



March 11, 2013

BE IT REMEMBERED that the Board of Commissioners of Montgomery County, Tennessee, met in regular session on Monday, March 11, 2013, at 7:00 P.M. at the Montgomery County Courthouse, present and presiding the Hon. Carolyn Bowers, County Mayor (Chairman), John Fuson, Sheriff, Kellie A. Jackson, County Clerk, Austin Peay, VII, County Attorney, Phil Harpel, Director of Administration, Erinne Hester, Director of Accounts and Budgets and the following Commissioners:

Jerry Allbert	John M. Gannon	Robert Nichols
Ed Baggett	John M. Genis	Keith Politi
Mark Banasiak	Robert Gibbs	Mark Riggins
Martha Brockman	Dalton Harrison	Nick Robards
Loretta Bryant	Charles Keene	Ron J. Sokol
Joe L. Creek	Lettie Kendall	Tommy Vallejos
Glen Demorest	Robert Lewis	

PRESENT: 20

ABSENT: Jeremy Bowles (1)

When and where the following proceedings were had and entered of record, to-wit:



**CALL TO ORDER**

**PLEDGE OF ALLEGIANCE**

**INVOCATION** – Chaplain Joe Creek

**ROLL CALL**

**APPROVAL OF FEBRUARY 11, 2013 MINUTES**

**VOTE ON ZONING RESOLUTION**

**CZ-1-2013:** Application of Maude C. Powers from AG to R-1A

**VOTE ON OTHER RESOLUTIONS**

- 13-3-1:** Resolution to Urge the Tennessee General Assembly to Enact a Private Act Creating a Special Juvenile Court in Montgomery County
- 13-3-2:** Resolution to Amend the Budgets of Various Funds for Fiscal Year 2013 in Certain Areas of Revenues and Expenditures
- 13-3-3:** Resolution Authorizing the Issuance, in One of More Series, of General Obligation Refunding Bonds (Federally Taxable) of Montgomery County, Tennessee, in the Aggregate Principal Amount of Approximately Thirty-Seven Million One Hundred Forty-Five Thousand Dollars (\$37,145,000) for the Purpose of Refunding All or a Portion of Certain Outstanding Bonds of the County; Making Provision for the Issuance, Sale and Payment of Said Bonds; Establishing the Terms Thereof and the Disposition of Proceeds Therefrom; and Providing for the Levy of Taxes for the Payment of Principal of, Premium, if any, and Interest on the Bonds

**UNFINISHED BUSINESS**

**REPORTS**

1. County Clerk's Report – **(requires approval by Commission)**





## **REPORTS FILED**

1. Adequate Facilities Tax Report and Permit Revenue Report for February, 2013
2. **Accounts & Budgets Monthly Report**
3. **School System's Quarterly Report for December 31, 2012**
4. **School System's Quarterly Construction Report**
5. **Trustee's Report**

## **COUNTY MAYOR APPOINTMENT** – Mayor Bowers

## **ANNOUNCEMENTS**

You are encouraged to attend the groundbreaking for the Montgomery County Veterans Home which will be held on May 17 at 10:00 at the corner of Arrowhead Drive and S. Jordan Drive. A copy of the Media Release from the State of Tennessee Department of Veterans Affairs was emailed to you on March 7.

## **ADJOURN**

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COUNTY COMMISSION MINUTES FOR

FEBRUARY 11, 2013

SUBMITTED FOR APPROVAL MARCH 11, 2013

BE IT REMEMBERED that the Board of Commissioners of Montgomery County, Tennessee, met in regular session on Monday, February 11, 2013, at 7:00 P.M. at the Montgomery County Courthouse, present and presiding the Hon. Carolyn Bowers, County Mayor (Chairman), John Fuson, Sheriff, Kellie A. Jackson, County Clerk, Austin Peay, VII, County Attorney, Phil Harpel, Director of Administration, Erinne Hester, Director of Accounts and Budgets and the following Commissioners:

Jerry Allbert	John M. Gannon	Robert Nichols
Ed Baggett	John M. Genis	Keith Politi
Mark Banasiak	Robert Gibbs	Mark Riggins
Martha Brockman	Dalton Harrison	Nick Robards
Loretta Bryant	Charles Keene	Ron J. Sokol
Joe L. Creek	Lettie Kendall	Tommy Vallejos
Glen Demorest	Robert Lewis	

PRESENT: 20

ABSENT: Jeremy Bowles (1)

When and where the following proceedings were had and entered of record, to-wit:



**A Proclamation was presented to youth volunteer, Alexis Mihalinec, for the Governor's Volunteers Stars Awards by Mayor Bowers.**

**A Proclamation was presented to adult volunteers, Bobby and Susan Powers, for the Governor's Volunteers Stars Award by Mayor Bowers.**

**A Proclamation was presented to Mallory Fundora for her mission work and volunteer service with her organization, *Project Yesu*, by Mayor Bowers.**

**A Proclamation was presented to EMS Chief Jimmie Edwards for the *American Heart Association's Go Red for Women* movement by Mayor Bowers.**

**The minutes of the January 14, 2013, meeting of the Board of Commissioners were approved.**

**The following Resolutions were Adopted:**

- 13-2-1:** Resolution to Accept Office of Domestic Preparedness State Homeland Security Grant Program EMW-2012-SS-00107, and to Appropriate Funds
- 13-2-2:** Resolution of the Montgomery County Board of Commissioners Establishing the Stormwater Management Regulations of Montgomery County, Tennessee
- 13-2-3:** Resolution Authorizing Transfer of Funds to the Sheriff's Office School Resource Officer Program
- 13-2-4:** Resolution of the Montgomery County Board of Commissioners to Allocate Additional Funds to the Tennessee Rehabilitation Center

**The County Clerk's Report for the month of January was Adopted.**

**An Airport update was presented by John Patterson.**

**Reports Filed:**

- 1. Airport Authority – Quarterly Report
- 2. Highway Dept. – Quarterly Report, October – December, 2012
- 3. Accounts & Budgets – Year-to-Date Report
- 4. January Adequate Facilities Tax Report and Permit Revenue Report
- 5. Trustee's Report



## **Nominating Committee Nominations Adopted:**

### **BEER BOARD**

3-yr term (max 6 yrs)

Ron Sokol nominated to fill the unexpired term of John Fuson, term to expire July, 2015.

### **COUNTY CORONER**

2-yr term

Jimmie Edwards nominated to serve another two-year term to expire February, 2015.

### **COMMUNITY HEALTH FOUNDATION**

City Council nominates members in odd numbered years.

### **ECONOMIC AND COMMUNITY DEVELOPMENT BOARD (for Growth Planning)**

2 yr term (max 4 yrs) or coterminous

Mark Riggins nominated to fill the unexpired term of John Fuson, term to expire August 31, 2014.

## **County Mayor Nominations Adopted:**

### **COMMUNITY CORRECTIONS BOARD**

3-yr term

Robert Lewis nominated to fill the unexpired term of John Fuson, term to expire November, 2013.

Sheriff John Fuson nominated to replace Sheriff Norman Lewis. Term coterminous.

### **FIRE PROTECTION COMMITTEE**

3-yr term (max 6 yrs)

Robert Lewis nominated to fill the unexpired term of John Fuson, term to expire July, 2014.

### **PARKS COMMITTEE**

2-yr term (max 4 yrs)

Ed Baggett nominated to fill the unexpired term of John Fuson, term to expire June, 2013.

John Genis nominated to fill the unexpired term of Mike Harris due to non-attendance.

Term to expire June, 2014.

### **PURCHASING COMMITTEE**

1-yr term (max 4 yrs)

Robert Lewis nominated to replace John Fuson for a one-year term to expire January, 2014.

## **County Mayor Appointments Announced:**

### **BUILDING ADVISORY COMMITTEE**

3-yr term (max 6 yrs)

Robert Lewis appointed to replace Nick Robards for a three-year term to expire February, 2016.

### **ECONOMIC DEVELOPMENT COUNCIL**

2-yr term max

Charles Keene appointed to fill the unexpired term of Mark Riggins, term to expire June 30, 2014.





**County Mayor Appointments Adopted:**

**INFORMATION SYSTEMS COMMITTEE**

2-yr term (max 4 yrs)

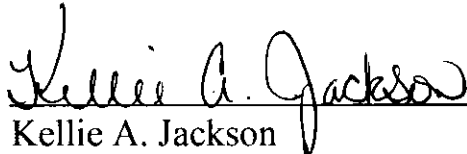
**(Approved by Commission)**

Robert Lewis appointed to fill the unexpired term of John Fuson, term to expire September, 2013.

Sheriff John Fuson will replace Sheriff Norman Lewis.

**The Board was adjourned.**

Submitted by:

  
Kellie A. Jackson  
County Clerk



On Motion to Adopt by Commissioner Brockman, seconded by  
Commissioner Harrison, the foregoing February 11, 2013, Minutes of the  
Board of County Commissioners presented by Kellie A. Jackson, County  
Clerk, were Approved unanimously by the following roll call vote:

Jerry Allbert	Y	John M. Gannon	Y	Robert Nichols	Y
Ed Baggett	Y	John M. Genis	Y	Keith Politi	Y
Mark Banasiak	Y	Robert Gibbs	Y	Mark Riggins	Y
Martha Brockman	Y	Dalton Harrison	Y	Nick Robards	Y
Loretta Bryant	Y	Charles Keene	Y	Ron J. Sokol	Y
Joe L. Creek	Y	Lettie Kendall	Y	Tommy Vallejos	Y
Glen Demorest	Y	Robert Lewis	Y		

Ayes - 20   Abstentions - 0   Noes - 0

ABSENT: Jeremy Bowles (1)



**RESOLUTION OF THE MONTGOMERY COUNTY BOARD OF  
COMMISSIONERS  
AMENDING THE ZONE CLASSIFICATION OF THE PROPERTY OF  
MAUDE C. POWERS**

WHEREAS, an application for a zone change from AG Agricultural District to R-1A Single-Family Residential District has been submitted by Maude C. Powers and

WHEREAS, said property is identified as County Tax Map 63, parcel 67.00, containing 27.27 acres, situated in Civil District 13, located NORTH OF I- 24, SOUTH OF HIGHWAY 76, WEST OF N. WOODSON ROAD AT THE TERMINUSES OF SUPERIOR LANE & CLOVER HILLS DR.; and

WHEREAS, said property is described as follows:

Beginning at point in the southeast property corner of lot 249 of Clover Hills Section 3A as recorded in PB E, Page 1098 ROMCT, lying South 52 degrees 49 minutes 31 seconds West for 278.76 feet from the centerline intersection of Superior Lane and Clover Hills Drive; Thence along the south boundary line of Clover Hills, South 82 degrees 47 minutes 09 seconds East for 988.54 feet to the northeast corner of herein described parcel;  
Thence along the west boundary line of Clover Hills Section 2 as recorded in PB E, Page 710 ROMCT, along Carl Merkt property as recorded in ORV 1247, page 2178 ROMCT, South 07 degrees 52 minutes 07 seconds West for 546.69 feet to the northwest corner of the Carl Merkt property as recorded in ORV 436, page 2306 ROMCT; Thence along Merkt west property line, South 08 degrees 50 minutes 59 seconds West for 148.70 feet to the southwest corner of Merkt property, laying in the north property line of John Kraeske as recorded in ORV 647, page 2136 ROMCT; Thence leaving Merkt property along the north property line of Kraeske property, North 79 degrees 23 minutes 51 seconds West for 190.28 feet to the northwest corner of Kraeske property; Thence continuing along Kraeske west property, South 07 degrees 36 minutes 17 seconds West for 886.91 feet to the southwest corner of Ernest Woodson property as recorded in ORV 305, Page 453 ROMCT also being the southeast corner of herein described parcel lying in the north right of way of Interstate 24; Thence leaving Woodson property along Interstate 24 north right of way, North 46 degrees 30 minutes 17 seconds West for 99.94 feet; Thence continuing along right of way, North 58 degrees 20 minutes 56 seconds West for 148.10 feet;  
Thence continuing along right of way, North 44 degrees 59 minutes 53 seconds West for 734.82 feet to the southwest corner of herein described parcel; Thence on a new zone line for the next 5 calls: North 07 degrees 12 minutes 51 seconds West for 220.37 feet; North 33 degrees 37 minutes 10 seconds West for 152.35 feet; North 56 degrees 22 minutes 50 seconds East for 131.66 feet; North 07 degrees 12 minutes 51 seconds East for 578.85 feet; South 81 degrees 33 minutes 46 seconds East for 14.06 feet to the point of beginning, said parcel containing 27.27 acres, more or less. (Tax Map 063 Parcel 067.00 p/o)

WHEREAS, the Planning Commission staff recommends APPROVAL and the Regional Planning Commission recommends APPROVAL of said application.

NOW, THEREFORE, BE IT RESOLVED by the Montgomery County Board of County Commissioners assembled in regular session on this 11th day of March, 2013, that the zone classification of the property of Maude C. Powers from AG to R-1A is hereby approved.

Duly passed and approved this 11th day of March, 2013.

Attested: Kelli A. Jackson  
County Clerk

Sponsor David A. Rapp  
Commissioner Joe C. Rapp  
Approved Carolyn Bower  
County Mayor



CZ-1-2013

On Motion to Adopt by Commissioner Baggett, seconded by  
Commissioner Riggins, the foregoing Resolution was Adopted by the  
following roll call vote:

Jerry Allbert	Y	John M. Gannon	Y	Robert Nichols	Y
Ed Baggett	Y	John M. Genis	N	Keith Politi	Y
Mark Banasiak	Y	Robert Gibbs	N	Mark Riggins	Y
Martha Brockman	Y	Dalton Harrison	N	Nick Robards	N
Loretta Bryant	Y	Charles Keene	Y	Ron J. Sokol	N
Joe L. Creek	Y	Lettie Kendall	Y	Tommy Vallejos	N
Glen Demorest	Y	Robert Lewis	N		

Ayes - 13   Abstentions - 0   Noes - 7

ABSENT: Jeremy Bowles (1)





**RESOLUTION TO URGE THE TENNESSEE GENERAL ASSEMBLY TO  
ENACT A PRIVATE ACT CREATING A SPECIAL JUVENILE  
COURT IN MONTGOMERY COUNTY**

**WHEREAS,** Montgomery County has experienced steady population growth resulting in the need for a new Juvenile Court; and

**WHEREAS,** currently Montgomery County has three General Session Judges who exercise Juvenile Court jurisdiction; and

**WHEREAS,** in 1982, the Tennessee General Assembly adopted the Juvenile Court Restructure Act of 1982 which provided a process to establish a special Juvenile Court; and

**WHEREAS,** Division III of General Sessions and Juvenile Court was established in 1995 when the population of Montgomery County was 114,550; and

**WHEREAS,** in the past a General Sessions and Juvenile Court Judgeship has been established when the county population increased by 40,000. The population for Montgomery County was 176,619 in the 2011 census statistics. It is anticipated that the population of Montgomery County will be 188,225 in 2015; and

**WHEREAS,** once established, Juvenile Court shall have exclusive jurisdiction of all cases to adjudicate a child dependent and neglected, delinquent and/or abandoned, and all other matters conferred upon such court by state law; and

**WHEREAS,** because a special Juvenile Court is an inferior court, the Tennessee General Assembly has the sole authority to create the special Juvenile Court by adoption of a private act; and

**WHEREAS,** the establishment of a separate Juvenile Court does not limit the ability of General Sessions or Juvenile Court to interchange Judges with each other should cause exist, making an interchange necessary, or for mutual convenience under the provision of *Tennessee Code Annotated, Section 17-2-208*. Therefore, it would be appropriate for the court to have concurrent General Sessions jurisdiction; and

**WHEREAS,** the Montgomery County Board of Commissioners finds it in the interest of the citizens of Montgomery County to urge the Tennessee General Assembly to adopt legislation

creating a special Juvenile Court in Montgomery County with concurrent General Sessions Court jurisdiction.

**NOW THEREFORE BE IT RESOLVED**, by the Montgomery County Board of Commissioners, assembled in regular business session this the 11<sup>th</sup> day of March, 2013, that the Tennessee General Assembly enact a private act to create a special Juvenile Court in Montgomery County with concurrent General Sessions Court jurisdiction as follows:

**SECTION 1.** As used in this Act, unless the context otherwise requires:

- (a) "Court" means the Juvenile Court on Montgomery County.
- (b) "Judge" means the Judge of the Juvenile Court of Montgomery County.
- (c) "Clerk" means the Juvenile Court Clerk of Montgomery County.

**SECTION 2.** There is created, in Montgomery County, a Juvenile Court to be known and styled as the Juvenile Court of Montgomery County. Such court shall be a court of record and shall be presided over by a Judge who shall have the qualifications set forth by state law. Such court shall have concurrent General Sessions Court jurisdiction.

**SECTION 3.** The Judge shall be elected in the 2014 August general election. The term of office shall be eight (8) years, and such Judge shall be licensed to practice law in the state of Tennessee and shall possess all the qualifications of the inferior courts. The elected Judge shall take and subscribe to the same oath of office as that subscribed for the Judges of the Circuit and General Session Courts. In the event the office of the Judge shall become vacant by reason of death, resignation, retirement, or any other reason before the expiration of said term of office, such vacancy shall be filled by a majority vote of the Montgomery County Commission members until the next County general election.

**SECTION 4.** The Montgomery County Juvenile Court Clerk shall continue to serve as Clerk of the Montgomery County Juvenile Court and any of such Clerk's deputies shall also be deputies for the Juvenile Court created by this Act.

**SECTION 5.** The Judge and Clerk of such Juvenile Court shall have all of the jurisdiction, powers, duties, and authority of other Juvenile Court Judges and Clerks as provided in Tennessee Code Annotated, Title 37 or any other general law, and shall have all of the jurisdiction, powers, duties, and authority of the General Sessions Court Judges, pursuant to applicable state law.

**SECTION 6.** The Judge shall be a full time Juvenile Judge and shall exercise concurrent General Sessions's jurisdiction in Montgomery County. Nothing in this Act shall restrict the ability of the Judge to participate in interchange with other Judges should cause exist making an interchange necessary or for mutual convenience under the provision of Tennessee Code Annotated, Section 17-2-208.

**SECTION 7.** Effective Sept. 1, 2014 the annual salary of the position of Montgomery County Juvenile Judge shall be that of Division I, II, & III General Sessions & Juvenile Court Judges in Montgomery County. The Montgomery County Legislative Body shall annually appropriate from such funds as are necessary and appropriate for the orderly operation and administration of the court herein created.

**SECTION 8.** The Judge is authorized to make and promulgate rules and regulations for the administration and efficient operation of the Court and to fix the times and places at which all persons within the jurisdiction of the Court shall have their causes set for disposition.

**SECTION 9.** The Montgomery County Legislative Body shall provide the Court with facilities adequate and sufficient to allow the Court to perform its duties as a Juvenile Court.

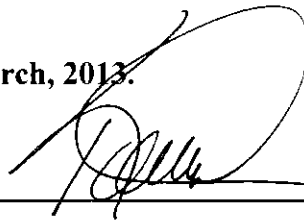
**SECTION 10.** If any provision of this Act or the application thereof to any person or circumstance, is held invalid, such invalidity shall not affect other provisions, or application of the Act which can be given effect without the invalid provision or application of the Act which can be given effect without the invalid provision or application, and to that end, the provisions of this Act are declared to be severable.

**SECTION 11.** This Act shall have no effect, unless it is approved by a two-thirds (2/3) vote of the Montgomery County Legislative Body. Its approval or non-approval shall be proclaimed by the presiding officer of the Montgomery County Legislative Body and certified by her to the Secretary of State. For all other purposes this Act shall become effective upon its passage as set forth herein.

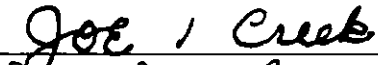
**AND BE IT FURTHER RESOLVED,** that upon approval of this resolution and its signing, the Board of Commissioners directs the County Clerk's Office to mail a copy of this resolution to Montgomery County's State Representatives and State Senator.

**Duly passed and approved this 11<sup>th</sup> day of March, 2013.**

Sponsor



Commissioner



Approved

  
County Mayor

Attested

  
County Clerk

13-3-1

On Motion to Adopt by Commissioner Genis, seconded by  
Commissioner Vallejos, the foregoing Resolution was Adopted by the  
following roll call vote:

Jerry Allbert	Y	John M. Gannon	Y	Robert Nichols	Y
Ed Baggett	Y	John M. Genis	Y	Keith Politi	Y
Mark Banasiak	Y	Robert Gibbs	Y	Mark Riggins	Y
Martha Brockman	Y	Dalton Harrison	Y	Nick Robards	Y
Loretta Bryant	Y	Charles Keene	Y	Ron J. Sokol	Y
Joe L. Creek	Y	Lettie Kendall	Y	Tommy Vallejos	Y
Glen Demorest	Y	Robert Lewis	Y		

Ayes - 20   Abstentions - 0   Noes - 0

ABSENT: Jeremy Bowles (1)

**RESOLUTION TO AMEND THE BUDGETS  
OF VARIOUS FUNDS FOR FISCAL YEAR 2013  
IN CERTAIN AREAS OF REVENUES AND EXPENDITURES**

**WHEREAS**, the Director of Accounts and Budgets has performed continuing reviews of the status of funding needs and the receipts of revenues anticipated in support of the various budgets; and

**WHEREAS**, the County Commission desires to appropriate funding to these expenditure accounts from various sources including revenues, designated fund balances, and/or other sources within the funds in which those accounts operate.

**NOW THEREFORE BE IT RESOLVED**, by the Montgomery County Board of Commissioners, assembled in regular business session this 11<sup>th</sup> day of March, 2013 that the budgets for various funds for FY13 be amended as to revenues and expenditures, according to the attached Account Schedule 1.

**Duly passed and approved this 11<sup>th</sup> day of March, 2013.**

Sponsor

Elinor J. Hester

Commissioner

Joe / Creek

Approved

Carolyn Dowers  
County Mayor

Attested

Kenneth A. Jackson  
County Clerk

# Montgomery County Government

## Schedule 1

### General Fund Budget

2012-2013 Budget as of 2/15/12	Proposed Increase (Decrease)	2012-2013 Amended Budget
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#### ESTIMATED REVENUES

##### Local Taxes

40110 CURRENT PROPERTY TAX	28,830,000	-	28,830,000
40120 TRUSTEE'S COLLECTIONS - PYR	900,000	-	900,000
40140 INTEREST & PENALTY	200,000	-	200,000
40161 PMTS IN LIEU OF TAXES - T.V.A.	2,500	-	2,500
40162 PMTS IN LIEU OF TAXES -UTILITY	925,000	-	925,000
40163 PMTS IN LIEU OF TAXES - OTHER	442,700	-	442,700
40220 HOTEL/MOTEL TAX	1,750,000	-	1,750,000
40250 LITIGATION TAX - GENERAL	411,000	-	411,000
40260 LITIGATION TAX-SPECIAL PURPOSE	60,000	-	60,000
40270 BUSINESS TAX	950,000	-	950,000
40320 BANK EXCISE TAX	65,000	-	65,000
40330 WHOLESALE BEER TAX	420,000	-	420,000
40350 INTERSTATE TELECOMMUNICATIONS	2,600	-	2,600
<b>Total Local Taxes</b>	<b>34,958,800</b>	-	<b>34,958,800</b>

##### Licenses and Permits

41120 ANIMAL REGISTRATION	22,800	-	22,800
41130 ANIMAL VACCINATION	4,000	-	4,000
41140 CABLE TV FRANCHISE	200,000	-	200,000
41520 BUILDING PERMITS	420,000	-	420,000
41540 PLUMBING PERMITS	10,000	-	10,000
41590 OTHER PERMITS	169,340	-	169,340
<b>Total Licenses and Permits</b>	<b>826,140</b>	-	<b>826,140</b>

##### Fines, Forfeitures and Penalties

42110 FINES	3,200	-	3,200
42120 OFFICERS COSTS	41,000	-	41,000
42141 DRUG COURT FEES	4,000	-	4,000
42150 JAIL FEES CIRCUIT COURT	26,000	-	26,000
42190 DATA ENTRY FEES -CIRCUIT COURT	14,400	-	14,400
42191 COURTROOM SECURITY - CIRCUIT	9,000	-	9,000
42192 CIRCUIT COURT VICTIMS ASSESS	6,100	-	6,100
42310 FINES	136,000	-	136,000
42311 FINES - LITTERING	500	-	500
42320 OFFICERS COSTS	183,000	-	183,000
42330 GAME & FISH FINES	1,000	-	1,000
42341 DRUG COURT FEES	15,000	-	15,000
42350 JAIL FEES GENERAL SESSIONS	220,000	-	220,000
42380 DUI TREATMENT FINES	30,000	-	30,000
42390 DATA ENTRY FEE-GENERAL SESS	52,000	-	52,000
42392 GEN SESSIONS VICTIM ASSESSMNT	63,000	-	63,000
42410 FINES	2,000	-	2,000
42420 OFFICER COSTS	5,000	-	5,000
42450 JAIL FEES	60,000	-	60,000
42460 DISTRICT ATTORNEY GENERAL FEE	1,000	-	1,000
42490 DATA ENTRY FEE-JUVENILE COURT	9,000	-	9,000
42520 OFFICERS COSTS	26,000	-	26,000
42530 DATA ENTRY FEE -CHANCERY COURT	2,000	-	2,000
42610 FINES	2,500	-	2,500
42641 DRUG COURT FEES	20,000	-	20,000
42660 DISTRICT ATTORNEY GENERAL FEES	-	-	-
42900 OTHER FINES/FORFEITURE/PENALTY	600	-	600

**101-51750-00000-51-42990**

**2,419**

**2,419**

Building & Codes imposed lien

# Montgomery County Government

## Schedule 1

### General Fund Budget

	2012-2013 Budget as of 2/15/12	Proposed Increase (Decrease)	2012-2013 Amended Budget	
<b>Total Fines, Forfeitures and Penalties</b>	<b>932,300</b>	<b>2,419</b>	<b>934,719</b>	
<b>Charges for Current Services</b>				
43120 PATIENT CHARGES	4,800,000	-	4,800,000	
43140 ZONING STUDIES	2,000	-	2,000	
43190 OTHER GENERAL SERVICE CHARGES	45,000	-	45,000	
43340 RECREATION FEES	12,000	-	12,000	
43350 COPY FEES	6,200	-	6,200	
43365 ARCHIVE AND RECORD MANAGEMENT	344,000	-	344,000	
43370 TELEPHONE COMMISSIONS	105,000	-	105,000	
43380 VENDING MACHINE COLLECTIONS	55,000	-	55,000	
43392 DATA PROCESSING FEES -REGISTER	75,000	-	75,000	
43393 PROBATION FEES	12,000	-	12,000	
43394 DATA PROCESSING FEES - SHERIFF	33,000	-	33,000	
43395 SEXUAL OFFENDER FEE - SHERIFF	13,000	-	13,000	
43396 DATA PROCESSING FEE-COUNTY CLK	13,200	-	13,200	
43990 OTHER CHARGES FOR SERVICES	86	-	86	
<b>101-55130-00000-55-43990-P0007</b>	<b>-</b>	<b>963</b>	<b>963</b>	CPR Cards
<b>Total Charges for Current Services</b>	<b>5,489,086</b>	<b>963</b>	<b>5,490,049</b>	
<b>Other Local Revenues</b>				
44110 INTEREST EARNED	600,000	-	600,000	
44120 LEASE/RENTALS	643,512	-	643,512	
44140 SALE OF MAPS	1,000	-	1,000	
44170 MISCELLANEOUS REFUNDS	150,276	-	150,276	
<b>101-53600-00000-53-44170</b>	<b>20,000</b>	<b>6,000</b>	<b>26,000</b>	Witness travel reimbursed by the State
44530 SALE OF EQUIPMENT	-	-	-	
<b>101-00000-00000-00-44530</b>	<b>-</b>	<b>3,225</b>	<b>3,225</b>	Sale of Animal Control vehicle
44570 CONTRIBUTIONS & GIFTS	9,688	-	9,688	
44990 OTHER LOCAL REVENUES	667,855	-	667,855	
<b>Total Other Local Revenues</b>	<b>2,092,331</b>	<b>9,225</b>	<b>2,101,556</b>	
<b>Fees Received from County Officials</b>				
45510 COUNTY CLERK	1,500,000	-	1,500,000	
45520 CIRCUIT COURT CLERK	882,000	-	882,000	
45540 GENERAL SESSIONS COURT CLERK	1,353,000	-	1,353,000	
45550 CLERK & MASTER	340,000	-	340,000	
45560 JUVENILE COURT CLERK	95,000	-	95,000	
45580 REGISTER	1,000,000	-	1,000,000	
45590 SHERIFF	28,000	-	28,000	
45610 TRUSTEE	2,850,000	-	2,850,000	
<b>Fees Received from County Officials</b>	<b>8,048,000</b>	<b>-</b>	<b>8,048,000</b>	
<b>State of Tennessee</b>				
46110 JUVENILE SERVICES PROGRAM	493,011	-	493,011	
<b>101-54240-00000-54-46110-05253</b>	<b>85,000</b>	<b>10,000</b>	<b>95,000</b>	Auditor adjustment account reclass - Child Advocacy
46210 LAW ENFORCEMENT TRAINING PROG	48,000	-	48,000	
43430 LITTER PROGRAM	82,700	-	82,700	
46810 FLOOD CONTROL	330	-	330	
46830 BEER TAX	17,500	-	17,500	
46840 ALCOHOLIC BEVERAGE TAX	175,000	-	175,000	
46851 STATE REVENUE SHARING - T.V.A.	1,400,000	-	1,400,000	
46880 BOARD OF JURORS	5,000	-	5,000	
46890 PRISONER TRANSPORTATION	14,000	-	14,000	
46915 CONTRACTED PRISONER BOARDING	1,022,000	-	1,022,000	
46960 REGISTRAR'S SALARY SUPPLEMENTS	15,164	-	15,164	



# Montgomery County Government

## Schedule 1

### General Fund Budget

	<b>2012-2013 Budget as of 2/15/12</b>	<b>Proposed Increase (Decrease)</b>	<b>2012-2013 Amended Budget</b>	
46980 OTHER STATE GRANTS	521,220	-	521,220	
<b>101-55190-00000-55-46980-G5225</b>	<b>2,238,600</b>	<b>168,600</b>	<b>2,407,200</b>	Grant amended by State - Health Department
<b>101-54240-00000-54-46980-05253</b>	<b>10,000</b>	<b>(10,000)</b>	<b>-</b>	Auditor adjustment account reclass - Child Advocacy
46990 OTHER STATE REVENUES	10,800	-	10,800	
<b>Total State of Tennessee</b>	<b>6,138,325</b>	<b>168,600</b>	<b>6,306,925</b>	
<b>Federal Revenue</b>				
47114 USDA - OTHER	9,000	-	9,000	
47220 CIVIL DEFENSE REIMBURSEMENT	-	-	-	
<b>101-54410-00000-54-47220</b>	<b>68,000</b>	<b>(68,000)</b>	<b>-</b>	Auditor adjustment account reclass - EMA
47235 HOMELAND SECURITY GRANTS	804,780	-	804,780	
<b>101-54410-00000-54-47235</b>	<b>1,350</b>	<b>68,000</b>	<b>69,350</b>	Auditor adjustment account reclass - EMA
47250 LAW ENFORCEMENT GRANTS	-	-	-	
<b>101-54110-00000-54-47250</b>	<b>3,374</b>	<b>(3,374)</b>	<b>-</b>	Auditor adjustment account reclass - Sheriff's Office
47590 OTHER FEDERAL THROUGH STATE	113,374	-	113,374	
<b>101-54110-00000-54-47590-G1160</b>	<b>-</b>	<b>23,914</b>	<b>23,914</b>	Auditor adjustment account reclass - Sheriff's Office
<b>101-54110-00000-54-47590-G1260</b>	<b>-</b>	<b>44,899</b>	<b>44,899</b>	Auditor adjustment account reclass - Sheriff's Office
47700 ASSET FORFEITURE FUNDS	8,000	-	8,000	
47990 OTHER DIRECT FEDERAL REVENUE	63,725	-	63,725	
<b>101-54110-00000-54-47990</b>	<b>-</b>	<b>3,374</b>	<b>3,374</b>	Auditor adjustment account reclass - Sheriff's Office
<b>101-54110-00000-54-47990-G1160</b>	<b>23,914</b>	<b>(23,914)</b>	<b>-</b>	Auditor adjustment account reclass - Sheriff's Office
<b>101-54110-00000-54-47990-G1260</b>	<b>44,899</b>	<b>(44,899)</b>	<b>-</b>	Auditor adjustment account reclass - Sheriff's Office
<b>Total Federal Revenue</b>	<b>1,140,416</b>	<b>-</b>	<b>1,140,416</b>	
<b>Federal Revenue</b>				
48130 CONTRIBUTIONS	163,337	-	163,337	
48610 DONATIONS	3,780	-	3,780	
<b>101-54240-00000-54-48610-05253</b>	<b>30,000</b>	<b>1,000</b>	<b>31,000</b>	TNCAC Donation - Child Advocacy
<b>Total Federal Revenue</b>	<b>197,117</b>	<b>1,000</b>	<b>198,117</b>	
<b>Non-Revenue Sources</b>				
49700 INSURANCE RECOVERY	1,908	-	1,908	
49800 OPERATING TRANSFERS	377,489	-	377,489	
<b>101-51810-00000-51-49800</b>	<b>-</b>	<b>35,000</b>	<b>35,000</b>	Courthouse Security Reserves - Courts Complex
<b>101-52500-00000-52-49800</b>	<b>53,489</b>	<b>52,175</b>	<b>105,664</b>	Archives & Records Fee Reserves - County Clerk
<b>101-53400-00000-53-49800</b>	<b>-</b>	<b>2,140</b>	<b>2,140</b>	Archives & Records Fee Reserves - Chancery Court
<b>101-54160-00000-54-49800</b>	<b>-</b>	<b>900</b>	<b>900</b>	Sex Offender Registry Reserves
<b>101-51760-00000-51-49800</b>	<b>39,555</b>	<b>22,716</b>	<b>62,271</b>	GIS Reserves - Spatialtest Software
<b>Total Non-Revenue Sources</b>	<b>472,441</b>	<b>112,931</b>	<b>585,372</b>	
<b>TOTAL GENERAL FUND REVENUES</b>	<b>60,294,956</b>	<b>295,138</b>	<b>60,590,094</b>	

# Montgomery County Government

## Schedule 1

### General Fund Budget

<b>2012-2013 Budget as of 2/15/2012</b>	<b>Proposed Increase (Decrease)</b>	<b>2012-2013 Amended Budget</b>
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51100 COUNTY COMMISSION	221,821		221,821	
51210 BOARD OF EQUALIZATION	2,688		2,688	
51220 BEER BOARD	1,615		1,615	
51240 OTHER BOARDS & COMMITTEES	3,121		3,121	
51300 COUNTY MAYOR	438,795		438,795	
51310 HUMAN RESOURCES	322,841		322,841	
51400 COUNTY ATTORNEY	-		-	
<b>101-51400-00000-51-53310</b>	<b>24,000</b>	<b>35,000</b>	<b>59,000</b>	County Attorney
51500 ELECTION COMMISSION	684,794		684,794	
51600 REGISTER OF DEEDS	513,979		513,979	
51720 PLANNING	311,112		311,112	
51730 BUILDING	108,229		108,229	
51750 CODES COMPLIANCE	639,122		639,122	
<b>101-51750-00000-51-53120</b>	<b>7,500</b>	<b>2,419</b>	<b>9,919</b>	Building & Codes Imposed lien
51760 GEOGRAPHICAL INFO SYSTEMS	164,005		164,005	
<b>101-51760-00000-51-55900</b>	<b>-</b>	<b>22,716</b>	<b>22,716</b>	Spatial Software - GIS Reserves
51800 COUNTY BUILDINGS	1,693,668		1,693,668	
51810 COURTS COMPLEX	1,129,698		1,129,698	
<b>101-51810-00000-51-57900</b>	<b>3,000</b>	<b>35,000</b>	<b>38,000</b>	X-ray belt scanner - Courthouse Security Reserves
51900 OTHER GENERAL ADMINISTRATION	679,686		679,686	
51910 ARCHIVES	128,500		128,500	
52100 ACCOUNTS & BUDGETS	540,461		540,461	
52200 PURCHASING	286,561		286,561	
52300 PROPERTY ASSESSOR'S OFFICE	1,050,128		1,050,128	
52400 COUNTY TRUSTEES OFFICE	546,037		546,037	
52500 COUNTY CLERK'S OFFICE	1,895,432		1,895,432	
<b>101-52500-00000-52-53360</b>	<b>21,000</b>	<b>200</b>	<b>21,200</b>	Install computer equipment - Archive & Records Fee Reserve
<b>101-52500-00000-52-53990</b>	<b>5,850</b>	<b>42,950</b>	<b>48,800</b>	BIS scanning project & wiring - Archive & Records Fee Reserve
<b>101-52500-00000-52-54110</b>	<b>5,000</b>	<b>318</b>	<b>5,318</b>	Office 13 - Archive & Records Fee Reserve
<b>101-52500-00000-52-54350</b>	<b>8,500</b>	<b>2,340</b>	<b>10,840</b>	Chair mats-PO carry forward & Office Supplies - Archive & Records Fee Reserve
<b>101-52500-00000-52-57090</b>	<b>53,489</b>	<b>3,036</b>	<b>56,525</b>	Computer equipment - Archive & Records Fee Reserve
<b>101-52500-00000-52-57110</b>	<b>-</b>	<b>5,396</b>	<b>5,396</b>	Desk, chair, and cabinets - Archive & Records Fee Reserve
52600 INFORMATION SYSTEMS	1,452,438		1,452,438	
52900 OTHER FINANCE	50,550		50,550	
53100 CIRCUIT COURT	2,135,691		2,135,691	
53300 GENERAL SESSIONS COURT	653,147		653,147	
53330 DRUG COURT	50,000		50,000	
53400 CHANCERY COURT	505,534		505,534	
<b>101-53400-00000-53-57110</b>	<b>-</b>	<b>4,397</b>	<b>4,397</b>	File cabinet - Archives & Records Fees
53500 JUVENILE COURT	981,700		981,700	
53520 JUVENILE COURT CLERK	454,311		454,311	
53600 DISTRICT ATTORNEY GENERAL	107,560		107,560	
<b>101-53600-00000-53-53550</b>	<b>30,000</b>	<b>6,000</b>	<b>36,000</b>	Witness travel
53610 OFFICE OF PUBLIC DEFENDER	7,725		7,725	
53700 JUDICIAL COMMISSIONERS	273,006		273,006	
53900 OTHER ADMINISTRATION/ JUSTICE	512,502		512,502	
53910 ADULT PROBATION SERVICES	902,057		902,057	
54110 SHERIFF'S DEPARTMENT	7,863,597		7,863,597	
54120 SPECIAL PATROLS	1,945,890		1,945,890	
54160 SEXUAL OFFENDER REGISTRY	13,340		13,340	
<b>101-54160-00000-54-57160</b>	<b>-</b>	<b>900</b>	<b>900</b>	Digital signature pads and radio required by TBI
54210 JAIL	11,816,376		11,816,376	
54220 WORKHOUSE	1,710,047		1,710,047	
54230 COMMUNITY CORRECTIONS	486,373		486,373	
54240 JUVENILE SERVICES	208,114		208,114	
<b>101-54240-00000-54-57090-05253</b>	<b>-</b>	<b>1,000</b>	<b>1,000</b>	TNCAC Donation - Child Advocacy
54310 FIRE PREVENTION & CONTROL	220,948		220,948	

# Montgomery County Government

## Schedule 1

### General Fund Budget

	<b>2012-2013 Budget as of 2/15/2012</b>	<b>Proposed Increase (Decrease)</b>	<b>2012-2013 Amended Budget</b>	
54410 EMERGENCY MANAGEMENT	409,700		409,700	
54490 OTHER EMERGENCY MANAGEMENT	804,780		804,780	
54610 COUNTY CORONER / MED EXAMINER	215,500		215,500	
55110 HEALTH DEPARTMENT	197,349		197,349	
55120 RABIES & ANIMAL CONTROL	590,296		590,296	
<b>101-55120-00000-55-57900</b>	<b>41,719</b>	<b>3,225</b>	<b>44,944</b>	Wrap Animal Control trailer
55130 AMBULANCE SERVICE	8,396,945		8,396,945	
<b>101-55130-00000-54290-P0007</b>	<b>-</b>	<b>963</b>	<b>963</b>	CPR Cards
55190 OTHER LOCAL HLTH SRVCS (WIC)	76,058		76,058	
<b>101-55190-00000-55-51300-G5225</b>	<b>209,027</b>	<b>56,841</b>	<b>265,868</b>	Grant amended by State - Social Workers
<b>101-55190-00000-55-51310-G5225</b>	<b>673,364</b>	<b>(22,625)</b>	<b>650,739</b>	Grant amended by State - Medical Personnel
<b>101-55190-00000-55-51620-G5225</b>	<b>452,071</b>	<b>36,967</b>	<b>489,038</b>	Grant amended by State - Clerical Personnel
<b>101-55190-00000-55-51630-G5225</b>	<b>23,769</b>	<b>1,514</b>	<b>25,283</b>	Grant amended by State - Aides
<b>101-55190-00000-55-51690-G5225</b>	<b>35,970</b>	<b>2,703</b>	<b>38,673</b>	Grant amended by State - Part-time Personnel
<b>101-55190-00000-55-52010-G5225</b>	<b>84,894</b>	<b>6,221</b>	<b>91,115</b>	Grant amended by State - Social Security
<b>101-55190-00000-55-52040-G5225</b>	<b>200,832</b>	<b>9,762</b>	<b>210,594</b>	Grant amended by State - State Retirement
<b>101-55190-00000-55-52070-G5225</b>	<b>459,473</b>	<b>39,950</b>	<b>499,423</b>	Grant amended by State - Medical Insurance
<b>101-55190-00000-55-52120-G5225</b>	<b>20,042</b>	<b>1,267</b>	<b>21,309</b>	Grant amended by State - Medicare
<b>101-55190-00000-55-53070-G5225</b>	<b>-</b>	<b>7,200</b>	<b>7,200</b>	Grant amended by State - Communication
<b>101-55190-00000-55-53280-G5225</b>	<b>-</b>	<b>4,500</b>	<b>4,500</b>	Grant amended by State - Janitorial Services
<b>101-55190-00000-55-53340-G5225</b>	<b>-</b>	<b>1,000</b>	<b>1,000</b>	Grant amended by State - Maintenance Agreements
<b>101-55190-00000-55-53350-G5225</b>	<b>-</b>	<b>2,000</b>	<b>2,000</b>	Grant amended by State - Maint. & Repairs Building
<b>101-55190-00000-55-53510-G5225</b>	<b>3,100</b>	<b>(1,700)</b>	<b>1,400</b>	Grant amended by State - Rentals
<b>101-55190-00000-55-54150-G5225</b>	<b>-</b>	<b>19,000</b>	<b>19,000</b>	Grant amended by State - Electricity
<b>101-55190-00000-55-54340-G5225</b>	<b>-</b>	<b>3,000</b>	<b>3,000</b>	Grant amended by State - Natural Gas
<b>101-55190-00000-55-54540-G5225</b>	<b>-</b>	<b>1,000</b>	<b>1,000</b>	Grant amended by State - Water & Sewer
55310 REGIONAL MENTAL HEALTH CENTER	7,000		7,000	
55390 APPROPRIATION TO STATE	211,452		211,452	
55590 OTHER LOCAL WELFARE SERVICES	32,825		32,825	
55900 OTHER PUBLIC HEALTH & WELFARE	15,000		15,000	
56500 LIBRARIES	1,732,962		1,732,962	
56700 PARKS & FAIR BOARDS	445,893		445,893	
56900 OTHER SOCIAL, CULTURAL & REC	9,688		9,688	
57100 AGRICULTURAL EXTENSION SERVICE	349,977		349,977	
57300 FOREST SERVICE	2,000		2,000	
57500 SOIL CONSERVATION	32,591		32,591	
58110 TOURISM	1,504,000		1,504,000	
58120 INDUSTRIAL DEVELOPMENT	600,404		600,404	
58220 AIRPORT	200,919		200,919	
58300 VETERAN'S SERVICES	397,491		397,491	
58400 OTHER CHARGES	1,246,178		1,246,178	
58500 CONTRIBUTION TO OTHER AGENCIES	180,500		180,500	
58600 EMPLOYEE BENEFITS	493,896		493,896	
58900 MISC-CONT RESERVE	18,400		18,400	
64000 LITTER & TRASH COLLECTION	124,442		124,442	
<b>Total General Fund Expenditures</b>	<b>64,372,046</b>	<b>334,460</b>	<b>64,706,506</b>	

**Increase (Decrease) in Budgeted Fund Balance**

**(39,322)**

13-3-2

On Motion to Adopt by Commissioner Allbert, seconded by  
Commissioner Keene, the foregoing Resolution was Adopted by the  
following roll call vote:

Jerry Allbert	Y	John M. Gannon	Y	Robert Nichols	Y
Ed Baggett	Y	John M. Genis	Y	Keith Politi	Y
Mark Banasiak	Y	Robert Gibbs	Y	Mark Riggins	Y
Martha Brockman	Y	Dalton Harrison	Y	Nick Robards	Y
Loretta Bryant	Y	Charles Keene	Y	Ron J. Sokol	Y
Joe L. Creek	Y	Lettie Kendall	Y	Tommy Vallejos	Y
Glen Demorest	Y	Robert Lewis	Y		

Ayes - 20   Abstentions - 0   Noes - 0

ABSENT: Jeremy Bowles (1)

A RESOLUTION AUTHORIZING THE ISSUANCE, IN ONE OR MORE SERIES, OF GENERAL OBLIGATION REFUNDING BONDS (FEDERALLY TAXABLE) OF MONTGOMERY COUNTY, TENNESSEE, IN THE AGGREGATE PRINCIPAL AMOUNT OF ~~NOT TO EXCEED~~ APPROXIMATELY THIRTY-SEVEN MILLION ONE HUNDRED FORTY-FIVE THOUSAND DOLLARS (\$37,145,000) FOR THE PURPOSE OF REFUNDING ALL OR A PORTION OF CERTAIN OUTSTANDING BONDS OF THE COUNTY; MAKING PROVISION FOR THE ISSUANCE, SALE AND PAYMENT OF SAID BONDS; ESTABLISHING THE TERMS THEREOF AND THE DISPOSITION OF PROCEEDS THEREFROM; AND PROVIDING FOR THE LEVY OF TAXES FOR THE PAYMENT OF PRINCIPAL OF, PREMIUM, IF ANY, AND INTEREST ON THE BONDS.

WHEREAS, Montgomery County, Tennessee (the "County") has previously issued and there is currently outstanding General Obligation Refunding Bonds, Series 2004, dated March 15, 2004, maturing ~~March~~ May 1, 2015 through ~~March~~ May 1, 2020, inclusive (the "Outstanding Bonds"); and

WHEREAS, counties in Tennessee are authorized by Section 9-21-101 et seq., Tennessee Code Annotated, to issue, by resolution, bonds to refund, redeem or make principal and interest payments on their previously issued bonds, notes or other obligations; and

WHEREAS, the Outstanding Bonds advance refunded certain outstanding debt of the County and are not eligible to be advance refunded on a tax-exempt basis under the terms of the Internal Revenue Code of 1986, as amended; and

WHEREAS, the Board of County Commissioners of the County has determined that the Outstanding Bonds can be advance refunded as federally taxable bonds and will effect a cost savings to the public; and

WHEREAS, the plan of said refunding has been submitted to the Director of State and Local Finance as required by Section 9-21-903, Tennessee Code Annotated, and said report on the plan of refunding has been issued and is attached hereto as Exhibit A; and

WHEREAS, it is the intention of the Board of County Commissioners to adopt this resolution for the purpose of authorizing the issuance of general obligation refunding bonds, in one or more series, for the purpose of refunding all or a portion of the Outstanding Bonds, providing for the issuance, sale and payment of said bonds, establishing the terms thereof and the disposition of proceeds therefrom and providing for the levy of a tax for the payment of principal thereof, premium, if any, and interest thereon.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Montgomery County, Tennessee, as follows:

Section 1. Authority. The bonds authorized by this resolution are issued pursuant to Sections 9-21-101, et seq., Tennessee Code Annotated, and other applicable provisions of law.

Section 2. Definitions. The following terms shall have the following meanings in this resolution unless the text expressly or by necessary implication requires otherwise:

(a) "Bonds" means General Obligation Refunding Bonds (Federally Taxable) authorized herein;

(c) "Book-Entry Form" or "Book-Entry System" means a form or system, as applicable, under which physical bond certificates in fully registered form are issued to a Depository, or to its nominee as Registered Owner, with the certificate of bonds being held by and "immobilized" in the custody of such Depository, and under which records maintained by persons, other than the County or the Registration Agent, constitute the written record that identifies, and records the transfer of, the beneficial "book-entry" interests in those bonds;

(d) "Code" shall mean the Internal Revenue Code of 1986, as amended, and all regulations promulgated thereunder;

(e) "County" shall mean Montgomery County, Tennessee;

(f) "Depository" means any securities depository that is a clearing agency under federal laws operating and maintaining, with its participants or otherwise, a Book-Entry System, including, but not limited to, DTC;

(g) "DTC" means the Depository Trust Company, a limited purpose company organized under the laws of the State of New York, and its successors and assigns;

(h) "DTC Participant(s)" means securities brokers and dealers, banks, trust companies and clearing corporations that have access to the DTC System;

(i) "Debt Management Policy" means the Debt Management Policy adopted by the Governing Body as required by the State Funding Board of the State of Tennessee;

(j) "Escrow Agent" means the escrow agent appointed by the County Mayor, or its successor;

(k) "Governing Body" means the Board of County Commissioners of the County;

(l) "Outstanding Bonds" shall have the meaning set forth in the preamble hereto;

(m) "Refunded Bonds" means the maturities or portions of maturities of the Outstanding Bonds designated by the County Mayor pursuant to Section 8 hereof;

(n) "Refunding Escrow Agreement" shall mean the Refunding Escrow Agreement, dated as of the date of the Bonds, to be entered into by and between the County and the Escrow Agent, in the form of the document attached hereto and incorporated herein by this reference as Exhibit #1D, subject to such changes therein as shall be permitted by Section 11 hereof;

(o) "Registration Agent" means the registration and paying agent for the Bonds appointed by the County Mayor pursuant to Section 4 hereof; and

(p) "State Director" shall mean the Director of State and Local Finance for the State of Tennessee.

Section 3. Findings of the Governing Body; Compliance with Debt Management Policy. It is hereby found and determined by the Governing Body as follows:

(a) The County Commission hereby finds that the issuance and sale of the Bonds, as proposed herein, is consistent with the County's Debt Management Policy.

(b) Specifically, the Governing Body hereby finds that the issuance of the Bonds authorized by this resolution is advisable because it will result in the reduction in debt service payable by the County over the term of the Outstanding Bonds. The County's Debt Management Policy contemplates that the County may issue refunding bonds for the purpose of achieving aggregate net present value debt service savings to the County. The Debt Management Policy also states that the County should maximize the use of tax-exempt interest rates. The Governing Body recognizes that the Bonds must be issued as federally taxable Bonds under the Code and further finds that it is advantageous to issue the Bonds as federally taxable bonds if a savings threshold of not less than three percent (3.00%) aggregate net present value savings can be achieved with respect to the issuance of the Bonds.

(c) Further, the County's Debt Management Policy contemplates that the County will, as a general rule, structure the term of any refunding bonds within the original term of the Refunded Bonds. The Bonds authorized herein will be structured so as not to extend beyond the original term of the Refunded Bonds.

(d) To ensure that the costs of the Bonds authorized herein have been fully disclosed, the Refunding Report of the State Director has been presented to the members of the Governing Body in connection with their consideration of this resolution and is attached hereto as Exhibit A.

#### Section 4. Authorization and Terms of the Bonds.

(a) For the purpose of providing funds to refund the Refunded Bonds and pay the costs incident to the issuance and sale of the Bonds, as more fully set forth in Section 9 hereof, there are hereby authorized to be issued bonds, in one or more series, of the County in ~~an aggregate~~ the approximate principal amount ~~sufficient of \$37,145,000~~, to pay the principal of, premium and interest on the Refunded Bonds and pay costs of issuance of the Bonds. The Bonds shall be issued in fully registered, book-entry only form (except as otherwise permitted herein), without coupons, shall be issued in one or more series, shall be known as "General Obligation Refunding Bonds (Federally Taxable)" and shall have such series designation and dated date as shall be determined by the County Mayor pursuant to Section 8 hereof. The rate or rates on the Bonds shall not exceed the maximum interest rate permitted by applicable law at the time of the sale of the Bonds, or any series thereof. Subject to the adjustments permitted pursuant to Section 8 hereof, interest on the Bonds shall be payable semi-annually on May 1 and November 1 in each year, commencing November 1, 2013. The Bonds shall be issued initially in \$5,000 denominations or integral multiples thereof, as shall be requested by the original purchaser, and, subject to adjustment as permitted by Section 8 hereof, shall mature, subject to prior redemption, either serially or through mandatory redemption on May 1 of each year, in the years 2014 through 2020, inclusive. Attached hereto as Exhibit B is a preliminary debt service estimate of the amortization of the Bonds; provided, however, such amortization may be adjusted in accordance with Section 8 hereof.

(b) Subject to the adjustments permitted pursuant to Section 8 hereof, the Bonds, or any series thereof shall mature without option of redemption prior to maturity. If adjustments are made as permitted pursuant to Section 8 hereof and if less than all of the Bonds within a single maturity shall be called for redemption, the interests within the maturity to be redeemed shall be selected as follows:

(i) if the Bonds are being held under a Book-Entry System by DTC, or a successor Depository, the Bonds to be redeemed shall be determined by DTC, or such successor Depository, by lot or such other manner as DTC, or such successor Depository, shall determine; or

(ii) if the Bonds are not being held under a Book-Entry System by DTC, or a successor Depository, the Bonds within the maturity to be redeemed shall be selected by the Registration Agent by lot or such other random manner as the Registration Agent in its discretion shall determine.

(c) Pursuant to Section 8 hereof, the County Mayor is authorized to sell the Bonds, or any maturities thereof, as term bonds with mandatory redemption requirements corresponding to the maturities set forth herein or as determined by the County Mayor. In the event any or all the Bonds are sold as term bonds, the County shall redeem term bonds on redemption dates corresponding to the maturity dates set forth herein, in aggregate principal amounts equal to the maturity amounts established pursuant to Section 8 hereof for each redemption date, as such maturity amounts may be adjusted pursuant to Section 8 hereof, at a price of par plus accrued interest thereon to the date of redemption. The term bonds to be redeemed within a single maturity shall be selected in the manner described in subsection (b) above.

At its option, to be exercised on or before the forty-fifth (45th) day next preceding any such mandatory redemption date, the County may (i) deliver to the Registration Agent for cancellation Bonds to be redeemed, in any aggregate principal amount desired, and/or (ii) receive a credit in respect of its redemption obligation under this mandatory redemption provision for any Bonds of the maturity to be redeemed which prior to said date have been purchased or redeemed (otherwise than through the operation of this mandatory sinking fund redemption provision) and canceled by the Registration Agent and not theretofore applied as a credit against any redemption obligation under this mandatory sinking fund provision. Each Bond so delivered or previously purchased or redeemed shall be credited by the Registration Agent at 100% of the principal amount thereof on the obligation of the County on such payment date and any excess shall be credited on future redemption obligations in chronological order, and the principal amount of Bonds to be redeemed by operation of this mandatory sinking fund provision shall be accordingly reduced. The County shall on or before the forty-fifth (45th) day next preceding each payment date furnish the Registration Agent with its certificate indicating whether or not and to what extent the provisions of clauses (i) and (ii) of this subsection are to be availed of with respect to such payment and confirm that funds for the balance of the next succeeding prescribed payment will be paid on or before the next succeeding payment date.

(d) Notice of call for redemption, whether optional or mandatory, shall be given by the Registration Agent on behalf of the County not less than thirty (30) nor more than sixty (60) days prior to the date fixed for redemption by sending an appropriate notice to the registered owners of the Bonds to be redeemed by first-class mail, postage prepaid, at the addresses shown on the Bond registration records of the Registration Agent as of the date of the notice; but neither failure to mail such notice nor any defect in any such notice so mailed shall affect the sufficiency of the proceedings for redemption of any of the Bonds for which proper notice was given. As long as DTC, or a successor Depository, is the registered owner of the Bonds, all redemption notices shall be mailed by the Registration Agent to DTC, or such successor Depository, as the registered owner of the Bonds, as and when above provided, and neither the County nor the Registration Agent shall be responsible for mailing notices of redemption to DTC Participants or Beneficial Owners. Failure of DTC, or any successor Depository, to provide notice to any DTC Participant or Beneficial Owner will not affect the validity of such redemption. The Registration Agent shall mail said notices as and when directed by the County pursuant to written instructions from an authorized representative of the County (other than for a mandatory sinking fund redemption, notices of which shall be given on the dates provided herein) given at least forty-five (45) days prior to the redemption date (unless a shorter notice period shall be satisfactory to the Registration Agent). From and after the redemption date, all Bonds called for redemption shall cease to bear interest if funds are available at the office of the Registration Agent for the payment thereof and if notice has been duly provided as set forth herein.



(e) The County Mayor is hereby authorized and directed to appoint the Registration Agent for the Bonds and the Registration Agent so appointed is authorized and directed to maintain Bond registration records with respect to the Bonds, to authenticate and deliver the Bonds as provided herein, either at original issuance or upon transfer, to effect transfers of the Bonds, to give all notices of redemption as required herein, to make all payments of principal and interest with respect to the Bonds as provided herein, to cancel and destroy Bonds which have been paid at maturity or upon earlier redemption or submitted for exchange or transfer, to furnish the County at least annually a certificate of destruction with respect to Bonds canceled and destroyed, and to furnish the County at least annually an audit confirmation of Bonds paid, Bonds outstanding and payments made with respect to interest on the Bonds. The County Mayor is hereby authorized to execute and the County Clerk is hereby authorized to attest such written agreement between the County and the Registration Agent as they shall deem necessary and proper with respect to the obligations, duties and rights of the Registration Agent. The payment of all reasonable fees and expenses of the Registration Agent for the discharge of its duties and obligations hereunder or under any such agreement is hereby authorized and directed.

(f) The Bonds shall be payable, both principal and interest, in lawful money of the United States of America at the main office of the Registration Agent. The Registration Agent shall make all interest payments with respect to the Bonds by check or draft on each interest payment date directly to the registered owners as shown on the Bond registration records maintained by the Registration Agent as of the close of business on the fifteenth day of the month next preceding the interest payment date (the "Regular Record Date") by depositing said payment in the United States mail, postage prepaid, addressed to such owners at their addresses shown on said Bond registration records, without, except for final payment, the presentation or surrender of such registered Bonds, and all such payments shall discharge the obligations of the County in respect of such Bonds to the extent of the payments so made. Payment of principal of and premium, if any, on the Bonds shall be made upon presentation and surrender of such Bonds to the Registration Agent as the same shall become due and payable. All rates of interest specified herein shall be computed on the basis of a three hundred sixty (360) day year composed of twelve (12) months of thirty (30) days each. In the event the Bonds are no longer registered in the name of DTC, or a successor Depository, if requested by the Owner of at least \$1,000,000 in aggregate principal amount of the Bonds, payment of interest on such Bonds shall be paid by wire transfer to a bank within the continental United States or deposited to a designated account if such account is maintained with the Registration Agent and written notice of any such election and designated account is given to the Registration Agent prior to the record date.

(g) Any interest on any Bond that is payable but is not punctually paid or duly provided for on any interest payment date (hereinafter "Defaulted Interest") shall forthwith cease to be payable to the registered owner on the relevant Regular Record Date; and, in lieu thereof, such Defaulted Interest shall be paid by the County to the persons in whose names the Bonds are registered at the close of business on a date (the "Special Record Date") for the payment of such Defaulted Interest, which shall be fixed in the following manner: the County shall notify the Registration Agent in writing of the amount of Defaulted Interest proposed to be paid on each Bond and the date of the proposed payment, and at the same time the County shall deposit with the Registration Agent an amount of money equal to the aggregate amount proposed to be paid in respect of such Defaulted Interest or shall make arrangements satisfactory to the Registration Agent for such deposit prior to the date of the proposed payment, such money when deposited to be held in trust for the benefit of the persons entitled to such Defaulted Interest as in this Section provided. Thereupon, not less than ten (10) days after the receipt by the Registration Agent of the notice of the proposed payment, the Registration Agent shall fix a Special Record Date for the payment of such Defaulted Interest which Date shall be not more than fifteen (15) nor less than ten (10) days prior to the date of the proposed payment to the registered owners. The Registration Agent shall promptly notify the County of such Special Record Date and, in the name and at the expense of the County, not less than

ten (10) days prior to such Special Record Date, shall cause notice of the proposed payment of such Defaulted Interest and the Special Record Date therefor to be mailed, first class postage prepaid, to each registered owner at the address thereof as it appears in the Bond registration records maintained by the Registration Agent as of the date of such notice. Nothing contained in this Section or in the Bonds shall impair any statutory or other rights in law or in equity of any registered owner arising as a result of the failure of the County to punctually pay or duly provide for the payment of principal of, premium, if any, and interest on the Bonds when due.

(h) The Bonds are transferable only by presentation to the Registration Agent by the registered owner, or his legal representative duly authorized in writing, of the registered Bond(s) to be transferred with the form of assignment on the reverse side thereof completed in full and signed with the name of the registered owner as it appears upon the face of the Bond(s) accompanied by appropriate documentation necessary to prove the legal capacity of any legal representative of the registered owner. Upon receipt of the Bond(s) in such form and with such documentation, if any, the Registration Agent shall issue a new Bond or the Bond to the assignee(s) in \$5,000 denominations, or integral multiples thereof, as requested by the registered owner requesting transfer. The Registration Agent shall not be required to transfer or exchange any Bond during the period commencing on a Regular or Special Record Date and ending on the corresponding interest payment date of such Bond, nor to transfer or exchange any Bond after the publication of notice calling such Bond for redemption has been made, nor to transfer or exchange any Bond during the period following the receipt of instructions from the County to call such Bond for redemption; provided, the Registration Agent, at its option, may make transfers after any of said dates. No charge shall be made to any registered owner for the privilege of transferring any Bond, provided that any transfer tax relating to such transaction shall be paid by the registered owner requesting transfer. The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and neither the County nor the Registration Agent shall be affected by any notice to the contrary whether or not any payments due on the Bonds shall be overdue. The Bonds, upon surrender to the Registration Agent, may, at the option of the registered owner, be exchanged for an equal aggregate principal amount of the Bonds of the same maturity in any authorized denomination or denominations.

(i) The Bonds shall be executed in such manner as may be prescribed by applicable law, in the name, and on behalf, of the County with the manual or facsimile signature of the County Mayor and with the official seal, or a facsimile thereof, of the County impressed or imprinted thereon and attested by the manual or facsimile signature of the County Clerk.

(j) Except as otherwise provided in Section 8 hereof, the Bonds shall be registered in the name of Cede & Co., as nominee of DTC, which will act as securities depository for the Bonds. References in this Section to a Bond or the Bonds shall be construed to mean the Bond or the Bonds that are held under the Book-Entry System. One Bond for each maturity shall be issued to DTC and immobilized in its custody. A Book-Entry System shall be employed, evidencing ownership of the Bonds in authorized denominations, with transfers of beneficial ownership effected on the records of DTC and the DTC Participants pursuant to rules and procedures established by DTC.

Each DTC Participant shall be credited in the records of DTC with the amount of such DTC Participant's interest in the Bonds. Beneficial ownership interests in the Bonds may be purchased by or through DTC Participants. The holders of these beneficial ownership interests are hereinafter referred to as the "Beneficial Owners." The Beneficial Owners shall not receive the Bonds representing their beneficial ownership interests. The ownership interests of each Beneficial Owner shall be recorded through the records of the DTC Participant from which such Beneficial Owner purchased its Bonds. Transfers of ownership interests in the Bonds shall be accomplished by book entries made by DTC and, in turn, by DTC Participants acting on behalf of Beneficial Owners. SO LONG AS CEDE & CO., AS

NOMINEE FOR DTC, IS THE REGISTERED OWNER OF THE BONDS, THE REGISTRATION AGENT SHALL TREAT CEDE & CO., AS THE ONLY HOLDER OF THE BONDS FOR ALL PURPOSES UNDER THIS RESOLUTION, INCLUDING RECEIPT OF ALL PRINCIPAL OF, PREMIUM, IF ANY, AND INTEREST ON THE BONDS, RECEIPT OF NOTICES, VOTING AND REQUESTING OR DIRECTING THE REGISTRATION AGENT TO TAKE OR NOT TO TAKE, OR CONSENTING TO, CERTAIN ACTIONS UNDER THIS RESOLUTION.

Payments of principal, interest, and redemption premium, if any, with respect to the Bonds, so long as DTC is the only owner of the Bonds, shall be paid by the Registration Agent directly to DTC or its nominee, Cede & Co. as provided in the Letter of Representation relating to the Bonds from the County and the Registration Agent to DTC (the "Letter of Representation"). DTC shall remit such payments to DTC Participants, and such payments thereafter shall be paid by DTC Participants to the Beneficial Owners. The County and the Registration Agent shall not be responsible or liable for payment by DTC or DTC Participants, for sending transaction statements or for maintaining, supervising or reviewing records maintained by DTC or DTC Participants.

In the event that (1) DTC determines not to continue to act as securities depository for the Bonds or (2) the County determines that the continuation of the Book-Entry System of evidence and transfer of ownership of the Bonds would adversely affect their interests or the interests of the Beneficial Owners of the Bonds, the County shall discontinue the Book-Entry System with DTC. If the County fails to identify another qualified securities depository to replace DTC, the County shall cause the Registration Agent to authenticate and deliver replacement Bonds in the form of fully registered Bonds to each Beneficial Owner.

THE COUNTY AND THE REGISTRATION AGENT SHALL NOT HAVE ANY RESPONSIBILITY OR OBLIGATIONS TO ANY DTC PARTICIPANT OR ANY BENEFICIAL OWNER WITH RESPECT TO (i) THE BONDS; (ii) THE ACCURACY OF ANY RECORDS MAINTAINED BY DTC OR ANY DTC PARTICIPANT; (iii) THE PAYMENT BY DTC OR ANY DTC PARTICIPANT OF ANY AMOUNT DUE TO ANY BENEFICIAL OWNER IN RESPECT OF THE PRINCIPAL OF AND INTEREST ON THE BONDS; (iv) THE DELIVERY OR TIMELINESS OF DELIVERY BY DTC OR ANY DTC PARTICIPANT OF ANY NOTICE DUE TO ANY BENEFICIAL OWNER THAT IS REQUIRED OR PERMITTED UNDER THE TERMS OF THIS RESOLUTION TO BE GIVEN TO BENEFICIAL OWNERS, (v) THE SELECTION OF BENEFICIAL OWNERS TO RECEIVE PAYMENTS IN THE EVENT OF ANY PARTIAL REDEMPTION OF THE BONDS; OR (vi) ANY CONSENT GIVEN OR OTHER ACTION TAKEN BY DTC, OR ITS NOMINEE, CEDE & CO., AS OWNER.

(k) The Registration Agent is hereby authorized to take such action as may be necessary from time to time to qualify and maintain the Bonds for deposit with DTC, including but not limited to, wire transfers of interest and principal payments with respect to the Bonds, utilization of electronic book entry data received from DTC in place of actual delivery of Bonds and provision of notices with respect to Bonds registered by DTC (or any of its designees identified to the Registration Agent) by overnight delivery, courier service, telegram, telecopy or other similar means of communication. No such arrangements with DTC may adversely affect the interest of any of the owners of the Bonds, provided, however, that the Registration Agent shall not be liable with respect to any such arrangements it may make pursuant to this section.

(l) The Registration Agent is hereby authorized to authenticate and deliver the Bonds to the original purchaser, upon receipt by the County of the proceeds of the sale thereof and to authenticate and deliver Bonds in exchange for Bonds of the same principal amount delivered for transfer upon receipt of the Bond(s) to be transferred in proper form with proper documentation as hereinabove described. The

Bonds shall not be valid for any purpose unless authenticated by the Registration Agent by the manual signature of an officer thereof on the certificate set forth herein on the Bond form.

(m) In case any Bond shall become mutilated, or be lost, stolen, or destroyed, the County, in its discretion, shall issue, and the Registration Agent, upon written direction from the County, shall authenticate and deliver, a new Bond of like tenor, amount, maturity and date, in exchange and substitution for, and upon the cancellation of, the mutilated Bond, or in lieu of and in substitution for such lost, stolen or destroyed Bond, or if any such Bond shall have matured or shall be about to mature, instead of issuing a substituted Bond the County may pay or authorize payment of such Bond without surrender thereof. In every case the applicant shall furnish evidence satisfactory to the County and the Registration Agent of the destruction, theft or loss of such Bond, and indemnity satisfactory to the County and the Registration Agent; and the County may charge the applicant for the issue of such new Bond an amount sufficient to reimburse the County for the expense incurred by it in the issue thereof.

Section 5. Source of Payment. The Bonds shall be payable from unlimited ad valorem taxes to be levied on all taxable property within the County. For the prompt payment of principal of, premium, if any, and interest on the Bonds, the full faith and credit of the County are hereby irrevocably pledged.

Section 6. Form of Bonds. The Bonds shall be in substantially the following form, the omissions to be appropriately completed when the Bonds are prepared and delivered:

(Form of Face of Bond)

REGISTERED  
Number \_\_\_\_\_

REGISTERED  
\$ \_\_\_\_\_

UNITED STATES OF AMERICA  
STATE OF TENNESSEE  
COUNTY OF MONTGOMERY  
GENERAL OBLIGATION REFUNDING BOND (FEDERALLY TAXABLE), SERIES \_\_\_\_\_

Interest Rate:                      Maturity Date:                      Date of Bond:                      CUSIP No.:

Registered Owner: CEDE & CO.

Principal Amount:

FOR VALUE RECEIVED, Montgomery County, Tennessee (the "County") hereby promises to pay to the registered owner hereof, hereinabove named, or registered assigns, in the manner hereinafter provided, the principal amount hereinabove set forth on the maturity date hereinabove set forth (or upon earlier redemption as set forth herein), and to pay interest (computed on the basis of a 360-day year of twelve 30-day months) on said principal amount at the annual rate of interest hereinabove set forth from the date hereof until said maturity date [or redemption date], said interest being payable on [November 1, 2013], and semi-annually thereafter on the first day of [May] and [November] in each year until this Bond matures [or is redeemed]. Both principal hereof and interest hereon are payable in lawful money of the United States of America by check or draft at the principal corporate trust office of \_\_\_\_\_, as registration agent and paying agent (the "Registration Agent"). The Registration Agent shall make all interest payments with respect to this Bond on each interest payment date directly to the registered owner hereof shown on the Bond registration records maintained by the Registration Agent as of the close of business on the fifteenth day

of the month next preceding the interest payment date (the "Regular Record Date") by check or draft mailed to such owner at such owner's address shown on said Bond registration records, without, except for final payment, the presentation or surrender of this Bond, and all such payments shall discharge the obligations of the County to the extent of the payments so made. Any such interest not so punctually paid or duly provided for on any interest payment date shall forthwith cease to be payable to the registered owner on the relevant Regular Record Date; and, in lieu thereof, such defaulted interest shall be payable to the person in whose name this Bond is registered at the close of business on the date (the "Special Record Date") for payment of such defaulted interest to be fixed by the Registration Agent, notice of which shall be given to the owners of the Bonds of the issue of which this Bond is one not less than ten (10) days prior to such Special Record Date. Payment of principal of [and premium, if any, on] this Bond shall be made when due upon presentation and surrender of this Bond to the Registration Agent.

Except as otherwise provided herein or in the Resolution, as hereinafter defined, this Bond shall be registered in the name of Cede & Co., as nominee of The Depository Trust Company, New York, New York ("DTC"), which will act as securities depository for the Bonds of the series of which this Bond is one. One Bond for each maturity of the Bonds shall be issued to DTC and immobilized in its custody. A book-entry system shall be employed, evidencing ownership of the Bonds in \$5,000 denominations, or multiples thereof, with transfers of beneficial ownership effected on the records of DTC and the DTC Participants, as defined in the Resolution, pursuant to rules and procedures established by DTC. So long as Cede & Co., as nominee for DTC, is the registered owner of the Bonds, the County and the Registration Agent shall treat Cede & Co., as the only owner of the Bonds for all purposes under the Resolution, including receipt of all principal of, [premium, if any,] and interest on the Bonds, receipt of notices, voting and requesting or taking or not taking, or consenting to, certain actions hereunder. Payments of principal and interest [and redemption premium, if any,] with respect to the Bonds, so long as DTC is the only owner of the Bonds, shall be paid directly to DTC or its nominee, Cede & Co. DTC shall remit such payments to DTC Participants, and such payments thereafter shall be paid by DTC Participants to the Beneficial Owners, as defined in the Resolution. Neither the County nor the Registration Agent shall be responsible or liable for payment by DTC or DTC Participants, for sending transaction statements or for maintaining, supervising or reviewing records maintained by DTC or DTC Participants. In the event that (1) DTC determines not to continue to act as securities depository for the Bonds or (2) the County determines that the continuation of the book-entry system of evidence and transfer of ownership of the Bonds would adversely affect its interests or the interests of the Beneficial Owners of the Bonds, the County may discontinue the book-entry system with DTC. If the County fails to identify another qualified securities depository to replace DTC, the County shall cause the Registration Agent to authenticate and deliver replacement Bonds in the form of fully registered Bonds to each Beneficial Owner. Neither the County nor the Registration Agent shall have any responsibility or obligations to any DTC Participant or any Beneficial Owner with respect to (i) the Bonds; (ii) the accuracy of any records maintained by DTC or any DTC Participant; (iii) the payment by DTC or any DTC Participant of any amount due to any Beneficial Owner in respect of the principal or maturity amounts of and interest on the Bonds; (iv) the delivery or timeliness of delivery by DTC or any DTC Participant of any notice due to any Beneficial Owner that is required or permitted under the terms of the Resolution to be given to Beneficial Owners; (v) the selection of Beneficial Owners to receive payments in the event of any partial redemption of the Bonds; or (vi) any consent given or other action taken by DTC, or its nominee, Cede & Co., as owner.

[Bonds of the issue of which this Bond is one shall mature without option of prior redemption.]

[Bonds of the issue of which this Bond is one maturing May 1, \_\_\_\_ through May 1, \_\_\_\_, inclusive, shall mature without option of prior redemption, and Bonds maturing May 1, \_\_\_\_ and thereafter shall be subject to redemption prior to maturity at the option of the County on May 1, \_\_\_\_ and

thereafter, as a whole or in part, at any time, at the redemption price of par plus interest accrued to the redemption date.

If less than all the Bonds shall be called for redemption, the maturities to be redeemed shall be designated by the Board of County Commissioners of the County, in its discretion. If less than all the principal amount of the Bonds of a maturity shall be called for redemption, the interests within the maturity to be redeemed shall be selected as follows:

(i) if the Bonds are being held under a Book-Entry System by DTC, or a successor Depository, the amount of the interest of each DTC Participant in the Bonds to be redeemed shall be determined by DTC, or such successor Depository, by lot or such other manner as DTC, or such successor Depository, shall determine; or

(ii) if the Bonds are not being held under a Book-Entry System by DTC, or a successor Depository, the Bonds within the maturity to be redeemed shall be selected by the Registration Agent by lot or such other random manner as the Registration Agent in its discretion shall determine.

[Subject to the credit hereinafter provided, the County shall redeem Bonds maturing \_\_\_\_\_ on the redemption dates set forth below opposite the maturity dates, in aggregate principal amounts equal to the respective dollar amounts set forth below opposite the respective redemption dates at a price of par plus accrued interest thereon to the date of redemption. DTC, as securities depository for the series of Bonds of which this Bond is one, or such Person as shall then be serving as the securities depository for the Bonds, shall determine the interest of each Participant in the Bonds to be redeemed using its procedures generally in use at that time. If DTC, or another securities depository is no longer serving as securities depository for the Bonds, the Bonds to be redeemed within a maturity shall be selected by the Registration Agent by lot or such other random manner as the Registration Agent in its discretion shall select. The dates of redemption and principal amount of Bonds to be redeemed on said dates are as follows:

<u>Final</u> <u>Maturity</u>	<u>Redemption</u> <u>Date</u>	<u>Principal Amount</u> <u>of Bonds</u> <u>Redeemed</u>
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\*Final Maturity

At its option, to be exercised on or before the forty-fifth (45th) day next preceding any such redemption date, the County may (i) deliver to the Registration Agent for cancellation Bonds to be redeemed, in any aggregate principal amount desired, and/or (ii) receive a credit in respect of its redemption obligation under this mandatory redemption provision for any Bonds of the maturity to be redeemed which prior to said date have been purchased or redeemed (otherwise than through the operation of this mandatory sinking fund redemption provision) and canceled by the Registration Agent and not theretofore applied as a credit against any redemption obligation under this mandatory sinking fund provision. Each Bond so delivered or previously purchased or redeemed shall be credited by the Registration Agent at 100% of the principal amount thereof on the obligation of the County on such



payment date and any excess shall be credited on future redemption obligations in chronological order, and the principal amount of Bonds to be redeemed by operation of this mandatory sinking fund provision shall be accordingly reduced. The County shall on or before the forty-fifth (45th) day next preceding each payment date furnish the Registration Agent with its certificate indicating whether or not and to what extent the provisions of clauses (i) and (ii) of this subsection are to be availed of with respect to such payment and confirm that funds for the balance of the next succeeding prescribed payment will be paid on or before the next succeeding payment date.]

Notice of call for redemption[, whether optional or mandatory,] shall be given by the Registration Agent not less than thirty (30) nor more than sixty (60) days prior to the date fixed for redemption by sending an appropriate notice to the registered owners of the Bonds to be redeemed by first-class mail, postage prepaid, at the addresses shown on the Bond registration records of the Registration Agent as of the date of the notice; but neither failure to mail such notice nor any defect in any such notice so mailed shall affect the sufficiency of the proceedings for the redemption of any of the Bonds for which proper notice was given. As long as DTC, or a successor Depository, is the registered owner of the Bonds, all redemption notices shall be mailed by the Registration Agent to DTC, or such successor Depository, as the registered owner of the Bonds, as and when above provided, and neither the County nor the Registration Agent shall be responsible for mailing notices of redemption to DTC Participants or Beneficial Owners. Failure of DTC, or any successor Depository, to provide notice to any DTC Participant will not affect the validity of such redemption. From and after any redemption date, all Bonds called for redemption shall cease to bear interest if funds are available at the office of the Registration Agent for the payment thereof and if notice has been duly provided as set forth in the Resolution, as hereafter defined.]

This Bond is transferable by the registered owner hereof in person or by such owner's attorney duly authorized in writing at the principal corporate trust office of the Registration Agent set forth on the front side hereof, but only in the manner, subject to limitations and upon payment of the charges provided in the Resolution, as hereafter defined, and upon surrender and cancellation of this Bond. Upon such transfer a new Bond or Bonds of authorized denominations of the same maturity and interest rate for the same aggregate principal amount will be issued to the transferee in exchange therefor. The person in whose name this Bond is registered shall be deemed and regarded as the absolute owner thereof for all purposes and neither the County nor the Registration Agent shall be affected by any notice to the contrary whether or not any payments due on the Bond shall be overdue. Bonds, upon surrender to the Registration Agent, may, at the option of the registered owner thereof, be exchanged for an equal aggregate principal amount of the Bonds of the same maturity in authorized denomination or denominations, upon the terms set forth in the Resolution. The Registration Agent shall not be required to transfer or exchange any Bond during the period commencing on a Regular Record Date or Special Record Date and ending on the corresponding interest payment date of such Bond[, nor to transfer or exchange any Bond after the notice calling such Bond for redemption has been made, nor during a period following the receipt of instructions from the County to call such Bond for redemption].

This Bond is one of a total authorized issue aggregating \$\_\_\_\_\_ and issued by the County for the purpose of providing funds to refund the County's outstanding [General Obligation Refunding Bonds, Series 2004, dated March 15, 2004, maturing May 1, 2015 through May 1, 2020, inclusive], under and in full compliance with the constitution and statutes of the State of Tennessee, including Sections 9-21-101, et seq., Tennessee Code Annotated, and pursuant to a resolution duly adopted by the Board of County Commissioners of the County on March 11, 2013 (the "Resolution").

This Bond is payable from unlimited ad valorem taxes to be levied on all taxable property located within the County. For the prompt payment of principal of[, premium, if any,] and interest on this Bond, the full faith and credit of the County are irrevocably pledged. For a more complete statement of the



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general covenants and provisions pursuant to which this Bond is issued, reference is hereby made to said Resolution.

This Bond and the income therefrom are exempt from all present state, county and municipal taxes in Tennessee except (a) inheritance, transfer and estate taxes, (b) Tennessee excise taxes on interest on the Bond during the period the Bond is held or beneficially owned by any organization or entity, other than a sole proprietorship or general partnership, doing business in the State of Tennessee, and (c) Tennessee franchise taxes by reason of the inclusion of the book value of the Bond in the Tennessee franchise tax base of any organization or entity, other than a sole proprietorship or general partnership, doing business in the State of Tennessee.

**Interest on this Bond will be included in gross income for federal income tax purposes.**

It is hereby certified, recited, and declared that all acts, conditions and things required to exist, happen and be performed precedent to and in the issuance of this Bond exist, have happened and have been performed in due time, form and manner as required by law, and that the amount of this Bond, together with all other indebtedness of the County, does not exceed any limitation prescribed by the constitution and statutes of the State of Tennessee.

IN WITNESS WHEREOF, the County has caused this Bond to be signed by its County Mayor with her manual or facsimile signature and attested by its County Clerk with her manual or facsimile signature under an impression or facsimile of the corporate seal of the County, all as of the date hereinabove set forth.

MONTGOMERY COUNTY

BY: \_\_\_\_\_  
County Mayor

(SEAL)

ATTESTED:

\_\_\_\_\_  
County Clerk

Transferable and payable at the  
principal corporate trust office of: \_\_\_\_\_

Date of Registration: \_\_\_\_\_

This Bond is one of the issue of Bonds issued pursuant to the Resolution hereinabove described.

\_\_\_\_\_  
Registration Agent

By: \_\_\_\_\_  
Authorized Officer



(FORM OF ASSIGNMENT)

FOR VALUE RECEIVED, the undersigned sells, assigns, and transfers unto \_\_\_\_\_, whose address is \_\_\_\_\_ (Please insert Federal Identification or Social Security Number of Assignee \_\_\_\_\_), the within Bond of Montgomery County, Tennessee, and does hereby irrevocably constitute and appoint \_\_\_\_\_, attorney, to transfer the said Bond on the records kept for registration thereof with full power of substitution in the premises.

Dated: \_\_\_\_\_

NOTICE: The signature to this assignment must correspond with the name of the registered owner as it appears on the face of the within Bond in every particular, without alteration or enlargement or any change whatsoever.

Signature guaranteed:

NOTICE: Signature(s) must be guaranteed by a member firm of a Medallion Program acceptable to the Registration Agent.

Section 7. Pledge of Net Revenues and Levy of Tax. The County, through its Governing Body, shall annually levy and collect a tax upon all taxable property within the County, in addition to all other taxes authorized by law, sufficient to pay principal of, premium, if any, and interest on the Bonds when due, and for that purpose there is hereby levied a direct annual tax in such amount as may be found necessary each year to pay principal and interest coming due on the Bonds in said year. Principal and interest falling due at any time when there are insufficient funds from this tax levy on hand shall be paid from the current funds of the County and reimbursement therefor shall be made out of the taxes hereby provided to be levied when the same shall have been collected. The tax herein provided may be reduced to the extent of any appropriations from other funds, taxes and revenues of the County, to the payment of debt service on the Bonds.

Section 8. Sale of Bonds.

(a) The Bonds shall be offered for public sale, as required by law, in one or more series, at a price of not less than ninety-nine percent (99%) of par, plus accrued interest, as a whole or in part from time to time as shall be determined by the County Mayor.

(b) The Bonds, or any series thereof, shall be sold by delivery of bids via physical delivery, mail, fax, or telephone or by electronic bidding means of an Internet bidding service as shall be determined by the County Mayor.

(c) If the Bonds are sold in more than one series, the County Mayor is authorized to cause to be sold in each series an aggregate principal amount of Bonds less than that shown in Section 4 hereof for each series, so long as the total aggregate principal amount of all series issued does not exceed the total aggregate of Bonds authorized to be issued herein.



(d) The County Mayor is further authorized with respect to each series of Bonds to:

(1) change the dated date of the Bonds or any series thereof, to a date other than the date of issuance of the Bonds;

(2) change the designation of the Bonds, or any series thereof, to a designation other than "General Obligation Refunding Bonds (Federally Taxable)" and to specify the series designation of the Bonds, or any series thereof;

(3) change the first interest payment date on the Bonds or any series thereof to a date other than November 1, 2013, provided that such date is not later than twelve months from the dated date of such series of Bonds;

(4) adjust the principal and interest payment dates and the maturity amounts of the Bonds, or any series thereof, provided that (A) the total principal amount of all series of the Bonds does not exceed the total amount of Bonds authorized herein necessary to refund the Refunded Bonds; and (B) the final maturity date of each series shall not exceed the end of the fiscal year of the final maturity of the Outstanding Bonds refunded by such series;

(5) adjust the County's optional redemption provisions of the Bonds by making the Bonds callable prior to maturity, provided that the premium amount to be paid on Bonds or any series thereof does not exceed two percent (2%) of the principal amount thereof;

(6) to refinance less than all of the Outstanding Bonds to maximize the objectives of refinancing the Outstanding Bonds;

(7) sell the Bonds, or any series thereof, or any maturities thereof as Term Bonds with mandatory redemption requirements corresponding to the maturities set forth herein or as otherwise determined by the County Mayor, as she shall deem most advantageous to the County; and

(8) to cause all or a portion of the Bonds to be insured by a bond insurance policy issued by a nationally recognized bond insurance company if such insurance is requested and paid for by the winning bidder of the Bonds, or any series thereof.

(e) The County Mayor is authorized to sell the Bonds, or any series thereof, simultaneously with any other bonds or notes authorized by resolution or resolutions of the Governing Body. The County Mayor is further authorized to sell the Bonds, or any series thereof, as a single issue of bonds with any other bonds with substantially similar terms authorized by resolution or resolutions of the Governing Body, in one or more series as ~~he~~she shall deem to be advantageous to the County and in doing so, the County Mayor is authorized to change the designation of the Bonds to a designation other than "General Obligation Refunding Bonds (Federally Taxable)"; provided, however, that the total aggregate principal amount of combined bonds to be sold does not exceed the total aggregate principal amount of Bonds authorized by this resolution or bonds authorized by any other resolution or resolutions adopted by the Governing Body.

(f) The County Mayor is authorized to award the Bonds, or any series thereof, in each case to the bidder whose bid results in the lowest true interest cost to the County, provided the rate or rates on the Bonds do not exceed the maximum rate permitted by applicable Tennessee law at the time of the issuance of the Bonds or any series thereof. The award of the Bonds by the County Mayor to the lowest bidder shall be binding on the County, and no further action of the Governing Body with respect thereto



shall be required. If permitted in the notice of sale for the Bonds, or any series thereof: (i) the successful bidder may request that the Bonds, or any such series thereof, be issued in the form of fully registered certificated Bonds in the name of the successful bidder or as directed by the successful bidder, in lieu of registration using the Book-Entry System, and (ii) the successful bidder may assign its right to purchase the Bonds, or any series thereof, to a third party provided, however, that upon such assignment, the successful bidder shall remain obligated to perform all obligations relating to the purchase of the Bonds as the successful bidder, including the delivery of a good faith deposit, the execution of required documents and the payment of the purchase price, if such successful bidder's assignee does not perform any of such obligations.

(g) The County Mayor and County Clerk are authorized to cause the Bonds to be authenticated and delivered by the Registration Agent to the successful bidder, or as the successful bidder directs, and to execute, publish, and deliver all certificates and documents, including an official statement and closing certificates, as they shall deem necessary in connection with the sale and delivery of the Bonds. The County Mayor is hereby authorized to enter into a contract with the Financial Advisor, for financial advisory services in connection with the sale of the Bonds and to enter into a contract with Bass, Berry & Sims PLC to serve as bond counsel in connection with the Bonds in substantially the form presented as Exhibit C, with such changes as may be approved by the County Mayor as evidenced by her execution thereof.

(h) The form of the Bond set forth in Section 6 hereof, shall be conformed to reflect any changes made pursuant to this Section 8 hereof.

Section 9. Disposition of Bond Proceeds. The proceeds of the sale of each series of the Bonds shall be applied by the County as follows:

(a) all accrued interest, if any, shall be deposited to the appropriate fund of the County to be used to pay interest on the Bonds on the first interest payment date following delivery of the Bonds;

(b) an amount, which together with legally available funds of the County, if any, and investment earnings thereon, will be sufficient to pay principal of, premium, if any, and interest on the Refunded Bonds until and through the redemption date therefor shall be transferred to the Escrow Agent under the Refunding Escrow Agreement to be deposited to the Escrow Fund established thereunder to be held and applied as provided therein; and

(c) the remainder of the proceeds of the sale of the Bonds shall be used to pay the costs of issuance of the Bonds, including necessary legal, accounting and fiscal expenses, printing, engraving, advertising and similar expenses, bond insurance premium, if any, administrative and clerical costs, rating agency fees, Registration Agent fees, and other miscellaneous expenses incurred in connection with the issuance and sale of the Bonds.

(d) In accordance with state law, the various department heads responsible for the fund or funds receiving and disbursing funds are hereby authorized to amend the budget of the proper fund or funds for the receipt of proceeds from the issuance of the obligations authorized by this resolution including bond and note proceeds, accrued interest, reoffering premium and other receipts from this transaction. The department heads responsible for the fund or funds are further authorized to amend the proper budgets to reflect the appropriations and expenditures of the receipts authorized by this resolution.

Section 10. Official Statement. The County Mayor, the Director of Accounts and Budgets, and the County Clerk, or any of them, are hereby authorized and directed to provide for the preparation and distribution, which may include electronic distribution, of a Preliminary Official Statement describing





the Bonds. After bids have been received and the Bonds have been awarded, the County Mayor, the Director of Accounts and Budgets and the County Clerk, or any of them, shall make such completions, omissions, insertions and changes in the Preliminary Official Statement not inconsistent with this resolution as are necessary or desirable to complete it as a final Official Statement for purposes of Rule 15c2-12(e)(3) of the Securities and Exchange Commission. The County Mayor, the Director of Accounts and Budgets and the County Clerk, or any of them, shall arrange for the delivery to the successful bidder on the Bonds of a reasonable number of copies of the Official Statement within seven business days after the Bonds have been awarded for delivery, by the successful bidder on the Bonds, to each potential investor requesting a copy of the Official Statement and to each person to whom such bidder and members of his bidding group initially sell the Bonds.

The County Mayor, the Director of Accounts and Budgets and the County Clerk, or any of them, are authorized, on behalf of the County, to deem the Preliminary Official Statement and the Official Statement in final form, each to be final as of its date within the meaning of Rule 15c2-12(b)(1), except for the omission in the Preliminary Official Statement of certain pricing and other information allowed to be omitted pursuant to such Rule 15c2-12(b)(1). The distribution of the Preliminary Official Statement and the Official Statement in final form shall be conclusive evidence that each has been deemed in final form as of its date by the County except for the omission in the Preliminary Official Statement of such pricing and other information.

If the winning bidder or its purchaser or assignee does not intend to reoffer the Bonds to the public as evidenced by a certificate executed by the winning bidder and/or its purchaser or assignee, then an Official Statement is authorized, but not required, as shall be determined by the County Mayor in consultation with the Financial Advisor and Bond Counsel.

Section 11. Refunding Escrow Agreement. For the purpose of providing for the payment of the principal of, premium, if any, and interest on the Refunded Bonds, the County Mayor is hereby authorized and directed to execute and the County Clerk to attest on behalf of the County the Refunding Escrow Agreement with the Escrow Agent and to deposit with the Escrow Agent the amounts to be used by the Escrow Agent to purchase Government Securities as provided therein; provided, however, that the yield on such investments shall be determined in such manner that none of the Bonds will be an "arbitrage bond" within the meaning of Section 148 (a) of the Code. The form of the Refunding Escrow Agreement presented to this meeting and attached hereto as Exhibit D is hereby in all respects approved and the County Mayor and the County Clerk are hereby authorized and directed to execute and deliver same on behalf of the County in substantially the form thereof presented to this meeting, or with such changes as may be approved by the County Mayor and County Clerk, their execution thereof to constitute conclusive evidence of their approval of all such changes. The Escrow Agent is hereby authorized and directed to hold and administer all funds deposited in trust for the payment when due of principal of, premium, if any, and interest on the Refunded Bonds and to exercise such duties as set forth in the Refunding Escrow Agreement.

Section 12. Notice of Refunding. Prior to the issuance of the Bonds, or any series thereof, if required, notice of the County's intention to refund the Refunded Bonds, shall be given by the registration agent for the Refunded Bonds to be mailed by first-class mail, postage prepaid, to the registered holders thereof, as of the date of the notice, as shown on the bond registration records maintained by such registration agent of said Refunded Bonds. Such notice shall be in the form consistent with applicable law. The County Mayor, the Director of Accounts and Budgets and the County Clerk, or any of them, is hereby authorized and directed to authorize the registration agent of said Refunded Bonds to give such notice on behalf of the County in accordance with this Section.



Section 13. Discharge and Satisfaction of Bonds. If the County shall pay and discharge the indebtedness evidenced by any of the Bonds in any one or more of the following ways, to wit:

(a) By paying or causing to be paid, by deposit of sufficient funds as and when required with the Registration Agent, the principal of and interest on such Bonds as and when the same become due and payable;

(b) By depositing or causing to be deposited with any trust company or financial institution whose deposits are insured by the Federal Deposit Insurance Corporation or similar federal agency and which has trust powers ("an Agent"; which Agent may be the Registration Agent) in trust or escrow, on or before the date of maturity or redemption, sufficient money or Federal Obligations, as hereafter defined, the principal of and interest on which, when due and payable, will provide sufficient moneys to pay or redeem such Bonds and to pay interest thereon when due until the maturity or redemption date (provided, if such Bonds are to be redeemed prior to maturity thereof, proper notice of such redemption shall have been given or adequate provision shall have been made for the giving of such notice);

(c) By delivering such Bonds to the Registration Agent, for cancellation by it;

and if the County shall also pay or cause to be paid all other sums payable hereunder by the County with respect to such Bonds, or make adequate provision therefor, and by resolution of the Governing Body instruct any such Agent to pay amounts when and as required to the Registration Agent for the payment of principal of and interest on such Bonds when due, then and in that case the indebtedness evidenced by such Bonds shall be discharged and satisfied and all covenants, agreements and obligations of the County to the holders of such Bonds shall be fully discharged and satisfied and shall thereupon cease, terminate and become void.

If the County shall pay and discharge the indebtedness evidenced by any of the Bonds in the manner provided in either clause (a) or clause (b) above, then the registered owners thereof shall thereafter be entitled only to payment out of the money or Federal Obligations deposited as aforesaid.

Except as otherwise provided in this Section, neither Federal Obligations nor moneys deposited with the Registration Agent pursuant to this Section nor principal or interest payments on any such Federal Obligations shall be withdrawn or used for any purpose other than, and shall be held in trust for, the payment of the principal and interest on said Bonds; provided that any cash received from such principal or interest payments on such Federal Obligations deposited with the Registration Agent, (A) to the extent such cash will not be required at any time for such purpose, shall be paid over to the County as received by the Registration Agent and (B) to the extent such cash will be required for such purpose at a later date, shall, to the extent practicable, be reinvested in Federal Obligations maturing at times and in amounts sufficient to pay when due the principal and interest to become due on said Bonds on or prior to such redemption date or maturity date thereof, as the case may be, and interest earned from such reinvestments shall be paid over to the County, as received by the Registration Agent. For the purposes of this Section, Federal Obligations shall mean direct obligations of, or obligations, the principal of and interest on which are guaranteed by, the United States of America, or any agency thereof, obligations of any agency or instrumentality of the United States or any other obligations at the time of the purchase thereof are permitted investments under Tennessee Law for the purposes described in this Section, which bonds or other obligations shall not be subject to redemption prior to their maturity other than at the option of the registered owner thereof.

Section 14. Continuing Disclosure. The County hereby covenants and agrees that it will provide annual financial information and material event notices as required by Rule 15c2-12 of the Securities Exchange Commission for the Bonds. The County Mayor is authorized to execute at the Closing of the



sale of the Bonds, an agreement for the benefit of and enforceable by the owners of the Bonds specifying the details of the financial information and material event notices to be provided and its obligations relating thereto. Failure of the County to comply with the undertaking herein described and to be detailed in said closing agreement, shall not be a default hereunder, but any such failure shall entitle the owner or owners of any of the Bonds to take such actions and to initiate such proceedings as shall be necessary and appropriate to cause the County to comply with their undertaking as set forth herein and in said agreement, including the remedies of mandamus and specific performance.

Section 16. Resolution a Contract. The provisions of this resolution shall constitute a contract between the County and the registered owners of the Bonds, and after the issuance of the Bonds, no change, variation or alteration of any kind in the provisions of this resolution shall be made in any manner until such time as the Bonds and interest due thereon shall have been paid in full.

Section 17. Separability. If any section, paragraph or provision of this resolution shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph or provision shall not affect any of the remaining provisions of this resolution.

Section 18. Repeal of Conflicting Resolutions and Effective Date. All other resolutions and orders, or parts thereof, in conflict with the provisions of this resolution are, to the extent of such conflict, hereby repealed and this resolution shall be in immediate effect from and after its adoption.

**Adopted and approved this 11<sup>th</sup> day of March, 2013.**

Sponsor Carolyn P. Dammers

Commissioner Joe / Creek

Approved Carolyn Dammers  
County Mayor

Attested Willie A Jackson  
County Clerk



STATE OF TENNESSEE        )  
COUNTY OF MONTGOMERY)

I, Kellie A. Jackson, certify that I am the duly qualified and acting County Clerk of Montgomery County, Tennessee, and as such official I further certify that attached hereto is a copy of excerpts from the minutes of a regular meeting of the governing body of the County held on March 11, 2013; that these minutes were promptly and fully recorded and are open to public inspection; that I have compared said copy with the original minute record of said meeting in my official custody; and that said copy is a true, correct and complete transcript from said original minute record insofar as said original record relates to the refunding of certain of the County's outstanding General Obligation Refunding Bonds (Federally Taxable).

WITNESS my official signature and seal of said County this \_\_\_\_ day of \_\_\_\_\_, 2013.

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County Clerk

(SEAL)





**REPORT OF THE DIRECTOR OF THE OFFICE OF STATE AND LOCAL FINANCE  
CONCERNING THE PROPOSED ISSUANCE OF  
GENERAL OBLIGATION REFUNDING BONDS, SERIES 2013  
MONTGOMERY COUNTY, TENNESSEE**

Montgomery County (the "County") submitted a plan of refunding (the "Plan"), as required by Tennessee Code Annotated § 9-21-903 regarding the issuance of an amount not to exceed \$37,145,000 General Obligation Refunding Bonds, Series 2013 (the "Series 2013 Bonds"), to advance refund by competitive sale, an estimated \$34,500,000 General Obligation Refunding Bonds, Series 2004 (the "Refunded Bonds").

The Plan was prepared with the assistance of the County's municipal advisor, Stephens Inc. The information presented in the Plan includes the assertions of the County and may not reflect either current market conditions or market conditions at the time of sale.

**Refunding Analysis**

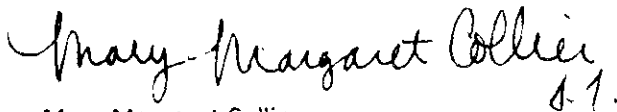
The County indicated in its Plan that the Series 2013 Bonds are being issued to produce uniform annual debt service savings.

- The results for the refunding are based on the assumption that an estimated \$37,145,000 Series 2013 Bonds will be sold by competitive sale in the capital markets and priced at par.
- The Series 2013 Bonds will generate an estimated net present value savings of \$2,577,986 or 7.47% of the principal amount of the Refunded Bonds.
- The estimated savings are generated by reducing the average coupon from 4.76% for the Refunded bonds to an estimated 1.41% on the Series 2013 Bonds.
- The final maturity of May 1, 2020, is the same for the Series 2013 Bonds and the Refunded Bonds.
- Estimated cost of issuance of the Series 2013 Bonds is \$356,585 or \$9.60 per \$1,000 of par amount for the Series 2013 Bonds. Included in the cost of issuance is an estimated underwriter's discount of \$222,870.

**The County has identified Stephens Inc. as its municipal advisor. Municipal advisors have a fiduciary responsibility to you, the issuer. Underwriters have no fiduciary responsibility to you. They represent the interests of their firm.**

**This report of the Office of State and Local Finance does not constitute approval or disapproval by the Office for the Plan or a determination that a refunding is advantageous or necessary nor that any of the refunded obligations should be called for redemption on the first or any subsequent available redemption date or remain outstanding until their respective dates of maturity. This report is based on information as presented in the Plan by the County. The assumptions included in the County's Plan may not reflect either current market conditions or market conditions at the time of sale.**

**This report does not provide broad approval to refund the Refunded Bonds into a bond issue other than the proposed Series 2013 Bonds. If all of the Refunded Bonds are not refunded as a part of the Series 2013 Bonds, then a new plan should be submitted to this Office for review.**



Mary-Margaret Collier  
Director of the Office of State and Local Finance  
Date: March 7, 2013



# EXHIBIT B

## PRELIMINARY DEBT SERVICE ESTIMATE AND ESTIMATED COSTS OF ISSUANCE

Date	Principal	Coupon	Interest	Total P+I	Fiscal Total
05-01-2013	-	-	-	-	-
11-01-2013	-	-	229,262.25	229,262.25	-
05-01-2014	805,000.00	0.500%	229,262.25	1,034,262.25	-
06-30-2014	-	-	-	-	1,263,524.50
11-01-2014	-	-	227,249.75	227,249.75	-
05-01-2015	5,505,000.00	0.650%	227,249.75	5,732,249.75	-
06-30-2015	-	-	-	-	5,959,499.50
11-01-2015	-	-	209,358.50	209,358.50	-
05-01-2016	5,760,000.00	0.850%	209,358.50	5,969,358.50	-
06-30-2016	-	-	-	-	6,178,717.00
11-01-2016	-	-	184,878.50	184,878.50	-
05-01-2017	5,985,000.00	1.000%	184,878.50	6,169,878.50	-
06-30-2017	-	-	-	-	6,354,257.00
11-01-2017	-	-	154,953.50	154,953.50	-
05-01-2018	6,205,000.00	1.350%	154,953.50	6,359,953.50	-
06-30-2018	-	-	-	-	6,514,907.00
11-01-2018	-	-	113,069.75	113,069.75	-
05-01-2019	6,440,000.00	1.600%	113,069.75	6,553,069.75	-
06-30-2019	-	-	-	-	6,666,139.50
11-01-2019	-	-	61,549.75	61,549.75	-
05-01-2020	6,445,000.00	1.910%	61,549.75	6,506,549.75	-
06-30-2020	-	-	-	-	6,568,099.50
<b>Total</b>	<b>\$37,145,000.00</b>	<b>-</b>	<b>\$2,360,644.00</b>	<b>\$39,505,644.00</b>	<b>-</b>



## MONTGOMERY COUNTY, TENNESSEE

### Costs of Issuance Relative to a Competitive Public Bond Sale in the Approximate Amount of \$37,145,000

**Note:** This Exhibit B is intended to be informational only, is not a part of the resolution, and does not create any contractual duties or obligations on the part of the County, as the issuer or of any parties referred to herein.

Entity Responsible	Associated Responsibilities	Projected Maximum Expense
Financial Advisor	<p>The Financial Advisor, registered with the Securities Exchange Commission and regulated by the Municipal Securities Rulemaking Board, is the primary entity responsible for organizing and coordinating the bond financing for the County including but not limited to the following:</p> <ul style="list-style-type: none"><li>- Provides options and recommendations as to bond size, structure and amortization schedules and other factors;</li><li>- Coordinates with Bond Counsel the development of a bond resolution with flexibility in accordance with state law that is prepared by bond counsel to be approved by the County;</li><li>- Prepares information and documents required of the County by the State Office of State and Local Finance;</li><li>- Assists with preparing information and presenting this information to the credit rating agencies;</li><li>- Evaluates the cost feasibility of bond insurance, if necessary;</li><li>- Prepares, prints, and distributes an offering document in the form of a Preliminary Official Statement before the sale of the securities, and a Final Official Statement, after the sale of the securities, as described under the below Official Statements section;</li><li>- Prepares, prints, and distributes the Final Official Statement in accordance with the Securities Exchange Commission and the Municipal Securities Rulemaking Board rules;</li><li>- Structures and coordinates the bond sale in accordance with state law, IRS Tax Code, SEC regulations, MSRB regulations and the County's adopted bond resolution and debt policy statement;</li></ul>	63,717

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	<ul style="list-style-type: none"> <li>- Receives, verifies and adjusts principal amounts and recommends awards of the lowest true interest cost bid received from underwriters for approval by the Issuer;</li> <li>- Prepares and prints final numbers and debt service amortization schedules;</li> <li>- Coordinates the wiring and verifies receipt of the good faith deposit receipt by the County;</li> <li>- Coordinates the closing of the transaction; and</li> </ul> <p>The Financial Advisor enters contracts with the local government and is paid one-time upfront from bond proceeds or budgeted funds. Usually, there are no ongoing fees or other charges unless authorized by the local government.</p>	
<b>Entity Responsible</b>	<b>Associated Responsibilities</b>	
<b>Bond Counsel</b>	<p>Whenever a local government issues long-term debt obligations, the process involves the issuance of securities in the form of bonds or notes that are subject to state and federal laws and regulations, rules of the Securities and Exchange Commission (SEC), rules of the Municipal Securities Rulemaking Board (MSRB), the Federal Internal Revenue Code, and policies of the local government. To comply with the complex legal structure and provide confidence to investors who purchase the bonds or notes, the local government contracts with a bond counsel firm and its attorneys to coordinate the legal process, prepare the proper legal documents and distributes the various legal documents.</p> <p>Usually, the bond counsel firm and its attorneys enter into an engagement with the local government to provide the services as prescribed in the engagement agreement.</p>	34,000
<b>Issuer's Counsel</b>		
<b>Official Statements</b>	<p>The issuance of bonds and notes of local governments are issued in the form of a security as prescribed by state law, the Securities Exchange Commission (SEC), and the Municipal Securities Rulemaking Board (MSRB). A Preliminary Official Statement is prepared before the security sale and a Final Official Statement is prepared after the security sale. These Statements provide financial and/or operating data about the issuer of the securities or any other parties who are responsible for repayment of the bonds, together with descriptions of any covenants of the issuer or other parties.</p>	8,025





<b>Escrow Agent and Verification Agent</b>	Whenever bonds are issued to advance refinance a prior bond issue, an Escrow Account is established with a nationally recognized bank to provide Escrow Agent Services to receive the deposit of the new bond issue and administered the future payments of principal and interest on the prior bond issue(s). To verify that the proper amount is deposited in the Escrow Account, a Verification Agent --- a CPA firm specializing in refinancing verifications --- is contracted with to perform an analysis of the bond refinancing, the amount to be deposited in the escrow account, and provide an official report that the Bond Counsel, the Escrow Agent and the Issuer can rely on for the adequate funding of the escrow account.	4,000
<b>Registration and Paying Agent</b>	The fiscal agent --- the Registration and Paying Agent --- distributes the payment of principal annually and interest semi-annually to bondholder purchasing the new bond issue, answers bondholder questions regarding call provisions and payment terms, and other bondholder correspondence.	1,000

**Marketing Factors:**

<b>Miscellaneous Costs</b>	Travel expenses, mailing costs, and other incidental expenses associated with the bond issue	1,973
<b>Credit Rating Agency</b>	Agencies that give relative indications of bond and note creditworthiness based on a rating scale. The Rating Agencies consist of Moody's, Standard & Poor's and Fitch Investors Service Inc. The credit rating increases the range of investment alternatives and provides an independent measurement of relative credit risk; this generally increases the marketability of the bond issue, lowering costs for both the County and the Underwriter.	21,000
<b>Sub-Total Costs of Issuance</b>		<b>133,715</b>
<b>Estimated Percent of the Bond Size</b>		<b>0.360%</b>



	<b>Underwriter for a Public Competitive Sale</b>	
<b>Underwriter</b>	<p>The bonds or notes are sold at a competitive public sale to receive bids from multiple underwriters of municipal securities. The Underwriter is a securities dealer, or intermediary, whose primary role is to bring together bond securities buyers and investors and bond securities sellers and investors.</p> <p>The Underwriter submits a sealed bid in a written form or an electronic form under state law to purchase the bonds to be issued by the County at a specific time on a specified date. The Underwriter offering the lowest average true interest cost (TIC) rate to the issuer --- the County (i.e., interest cost that takes into account the time value of money) will be awarded the bonds.</p> <p>The underwriting expenses are based on the assumption that the debt issuance is General Obligation Bonds sold through a public sale. The underwriter is paid a one-time upfront fee from bond proceeds, and there are no ongoing fees or charges. Since the lowest TIC interest rate bidder is awarded the bid, the underwriter's fee will vary but will be included in the TIC rate as bid.</p> <p>* This amount is estimated at a maximum one-time fee of .60% (.006) and is based on other bids submitted for a competitive public bid sale. However, this amount will be determined by the successful low bid underwriter that offers the lowest average true interest cost (TIC) rate bid.</p>	222,870*



## EXHIBIT C

### FORM OF ENGAGEMENT LETTER

#### LETTERHEAD OF BASS, BERRY & SIMS PLC

December \_\_, 2012

Montgomery County, Tennessee  
1 Millennium Plaza, Suite 200  
Clarksville, Tennessee 37041-0368  
Attention: Carolyn P. Bowers, County Mayor

**Re: Issuance of ~~Not to Exceed~~ Approximately \$37,145,000 in Aggregate Principal Amount of General Obligation Refunding Bonds (Federally Taxable).**

Dear Mayor Bowers:

The purpose of this engagement letter is to set forth certain matters concerning the services we will perform as bond counsel to Montgomery County, Tennessee (the "Issuer"), in connection with the issuance of the above-referenced bonds (the "Bonds"). We understand that the Bonds are being issued for the purpose of providing funds necessary to refinance all or a portion of certain of the Issuer's outstanding bonds and to pay costs of issuance of the Bonds, as more fully set forth in the resolution adopted by the County Commission on March 11, 2013. We further understand that the Bonds will be sold at a competitive public sale.

#### SCOPE OF ENGAGEMENT

In this engagement, we expect to perform the following duties:

1. Subject to the completion of proceedings to our satisfaction, render our legal opinion (the Bond Opinion) regarding the validity and binding effect of the Bonds, the source of payment and security for the Bonds, and the inclusion of interest on the Bonds in gross income for federal income tax purposes.
2. Prepare and review documents necessary or appropriate for the authorization, issuance and delivery of the Bonds, coordinate the authorization and execution of such documents, and review enabling legislation.
3. Assist the Issuer in seeking from other governmental authorities such approvals, permissions and exemptions as we determine are necessary or appropriate in connection with the authorization, issuance, and delivery of the Bonds, except that we will not be responsible for any required blue-sky filings.
4. Review legal issues relating to the structure of the Bond issue.
5. Draft those sections of the official statement to be disseminated in connection with the sale of the Bonds, describing the Bond Opinion, the terms of and security for the Bonds, and the treatment of the Bonds and interest thereon under state and federal tax law.



6. Assist the Issuer in presenting information to bond rating organizations and providers of credit enhancement relating to legal issues affecting the issuance of the Bonds, if requested.
7. Prepare and review the notice of sale pertaining to the competitive sale of the Bonds, if any, and review the bond purchase agreement, if sold at negotiated sale.
8. Draft the continuing disclosure undertaking of the Issuer.

Our Bond Opinion will be addressed to the Issuer and will be delivered by us on the date the Bonds are exchanged for their purchase price (the "Closing").

The Bond Opinion will be based on facts and law existing as of its date. In rendering our Bond Opinion, we will rely upon the certified proceedings and other certifications of public officials and other persons furnished to us without undertaking to verify the same by independent investigation, and we will assume continuing compliance by the Issuer with applicable laws relating to the Bonds. During the course of this engagement, we will rely on you to provide us with complete and timely information on all developments pertaining to any aspect of the Bonds and their security. We understand that you will direct members of your staff and other employees of the Issuer to cooperate with us in this regard.

Our duties in this engagement are limited to those expressly set forth above. Among other things, our duties do not include:

- a. Except as described in paragraph (5) above,
  - 1) Assisting in the preparation or review of an official statement or any other disclosure document with respect to the Bonds, or
  - 2) Performing an independent investigation to determine the accuracy, completeness or sufficiency of any such document, or
  - 3) Rendering advice that the official statement or other disclosure documents
    - a) Do not contain any untrue statement of a material fact or
    - b) Do not omit to state a material fact necessary to make the statements contained therein, in light of the circumstances under which they were made, not misleading.
- b. Preparing requests for tax rulings from the Internal Revenue Service, or no action letters from the Securities and Exchange Commission.
- c. Preparing blue sky or investment surveys with respect to the Bonds.
- d. Drafting state constitutional or legislative amendments.
- e. Pursuing test cases or other litigation, (such as contested validation proceedings).
- f. Making an investigation or expressing any view as to the creditworthiness of the Issuer or the Bonds.





- g. Except as described in paragraph 8 above, assisting in the preparation of, or opining on, a continuing disclosure undertaking pertaining to the Bonds or, after Closing, providing advice concerning any actions necessary to assure compliance with any continuing disclosure undertaking.
- h. Representing the Issuer in Internal Revenue Service examinations or inquiries, or Securities and Exchange Commission investigations.
- i. Addressing any other matter not specifically set forth above that is not required to render our Bond Opinion.

### **ATTORNEY-CLIENT RELATIONSHIP**

Upon execution of this engagement letter, the Issuer will be our client and an attorney-client relationship will exist between us. We assume that all other parties will retain such counsel as they deem necessary and appropriate to represent their interests in this transaction. We further assume that all other parties understand that in this transaction we represent only the Issuer, we are not counsel to any other party, and we are not acting as an intermediary among the parties. Our services as bond counsel are limited to those contracted for in this letter; the Issuer's execution of this engagement letter will constitute an acknowledgment of those limitations. Our representation of the Issuer will not affect, however, our responsibility to render an objective Bond Opinion. Please note that, in our representation of the Issuer, we will not act as a "municipal advisor", as such term is defined in the Securities Exchange Act of 1934, as amended.

Our representation of the Issuer and the attorney-client relationship created by this engagement letter will be concluded upon issuance of the Bonds. Nevertheless, subsequent to Closing, we will mail the appropriate Internal Revenue Service Forms 8038-G, and prepare and distribute to the participants in the transaction a transcript of the proceedings pertaining to the Bonds.

As you are aware, our firm represents many political subdivisions, companies and individuals. It is possible that during the time that we are representing the Issuer, one or more of our present or future clients will have transactions with the Issuer. It is also possible that we may be asked to represent, in an unrelated matter, one or more of the entities involved in the issuance of the Bonds. We do not believe such representation, if it occurs, will adversely affect our ability to represent you as provided in this letter, either because such matters will be sufficiently different from the issuance of the Bonds as to make such representations not adverse to our representation of you, or because the potential for such adversity is remote or minor and outweighed by the consideration that it is unlikely that advice given to the other client will be relevant to any aspect of the issuance of the Bonds. Our firm represents Stephens Inc. in matters unrelated to the Bonds. We believe this representation fits within the foregoing description. Execution of this letter will signify the Issuer's consent to such representation of Stephens Inc. and to our representation of others consistent with the circumstances described in this paragraph.



## **FEES**

Based upon: (i) our current understanding of the terms, structure, size and schedule of the financing represented by the Bonds; (ii) the duties we will undertake pursuant to this engagement letter; (iii) the time we anticipate devoting to the financings; and (iv) the responsibilities we will assume in connection therewith, we estimate that our fee will be \$34,000 for the Bonds. Our fees may vary: (a) if the principal amount of Bonds actually issued differs significantly from the amounts stated above; (b) if material changes in the structure or schedule of the respective financings occur; or (c) if unusual or unforeseen circumstances arise which require a significant increase in our time or responsibility. If, at any time, we believe that circumstances require an adjustment of our original fee estimates, we will advise you and prepare and provide to you an amendment to this engagement letter. The fees quoted above will include all out-of-pocket expenses advanced for your benefit, such as travel costs, photocopying, deliveries, long distance telephone charges, telecopier charges, filing fees, computer-assisted research and other expenses.

If, for any reason, the financing represented by the Bonds is completed without the delivery of our Bond Opinion as bond counsel or our services are otherwise terminated, we will expect to be compensated at our normal rates for the time actually spent on your behalf plus client charges as described above unless we have failed to meet our responsibilities under this engagement, but in no event will our fees exceed \$34,000.

## **RECORDS**

At your request, papers and property furnished by you will be returned promptly upon receipt of payment for outstanding fees and client charges. All goods, documents, records, and other work product and property produced during the performance of this engagement are deemed to be Issuer's property. We agree to maintain documentation for all charges against the Issuer. Our books, records, and documents, insofar as they relate to work performed or money received under this engagement, shall be maintained for a period of three (3) full years from the respective Closings and will be subject to audit, at any reasonable time and upon reasonable notice by the Issuer or its duly appointed representatives.

## **OTHER MATTERS**

We have not retained any persons to solicit or secure this engagement from the Issuer upon an agreement or understanding for a contingent commission, percentage, or brokerage fee. We have not offered any employee of the Issuer a gratuity or an offer of employment in connection with this engagement and no employee has requested or agreed to accept a gratuity or offer of employment in connection with this engagement.

Any modification or amendment to this Engagement Letter must be in writing, executed by us and contain the signatures of the Issuer. The validity, construction and effect of this Engagement Letter and any and all extensions and/or modifications thereof shall be governed by the laws of the State of Tennessee. Any action between the parties arising from this Engagement Letter shall be maintained in the state or federal courts of Davidson County, Tennessee.



## CONCLUSION

If the foregoing terms are acceptable to you, please so indicate by returning the enclosed copy of this engagement letter dated and signed by an authorized officer, retaining the original for your files. We look forward to working with you.

**MONTGOMERY, TENNESSEE:**

**BASS, BERRY & SIMS PLC:**

By: \_\_\_\_\_  
Carolyn P. Bowers, County Mayor

By: \_\_\_\_\_  
\_\_\_\_\_, Member

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EXHIBIT D

FORM OF REFUNDING ESCROW AGREEMENT

This Refunding Escrow Agreement is made and entered into as of the \_\_\_\_ day of \_\_\_\_\_, 2013 by and between Montgomery County, Tennessee (the "County"), and \_\_\_\_\_, \_\_\_\_\_ (the "Agent").

W I T N E S S E T H:

WHEREAS, the County has previously issued its General Obligation Refunding Bonds, Series 2004, dated May 15, 2004, maturing [May 1, \_\_\_\_ through April 1, \_\_\_\_], inclusive (the "Outstanding Bonds"); and

WHEREAS, the County has determined to provide for the refinancing of the Outstanding Bonds by depositing in escrow with the Agent funds as herein provided; and

WHEREAS, in order to obtain a portion of the funds to be applied as herein provided, the County has authorized and issued its General Obligation Refunding Bonds (Federally Taxable"), Series [2013] (the "Refunding Bonds"); and

WHEREAS, a portion of the proceeds derived from the sale of the Refunding Bonds will be deposited, along with other available monies of the County, in escrow with the Agent hereunder and applied as herein provided; and

WHEREAS, in order to create the escrow hereinabove described, provide for the deposit of a portion of proceeds of said Refunding Bonds and other available monies of the County and the application thereof, and to provide for the payment of the debt service on the Outstanding Bonds, the parties hereto do hereby enter into this Agreement.

NOW, THEREFORE, the County, in consideration of the foregoing and the mutual covenants herein set forth, does by these presents hereby grant, warrant, demise, release, convey, assign, transfer, alien, pledge, set over and confirm, to the Agent, and to its successors hereunder, and to it and its assigns forever, in escrow, all and singular the property hereinafter described to wit:

DIVISION I

All right, title and interest of the County in and to \$\_\_\_\_\_ (consisting of \$\_\_\_\_\_ derived from the proceeds of the sale of the Refunding Bonds and \$\_\_\_\_\_ other available monies of the County).

DIVISION II

Any and all other property of every kind and nature from time to time hereafter, by delivery or by writing of any kind, conveyed, pledged, assigned or transferred in escrow hereunder by the County or by anyone in its behalf to the Agent, which is hereby authorized to receive the same at any time to be held in escrow hereunder.





### DIVISION III

All property that is by the express provisions of this Agreement required to be subject to the pledge hereof and any additional property that may, from time to time hereafter, by delivery or by writing of any kind, be subject to the pledge hereof, by the County or by anyone in its behalf, and the Agent is hereby authorized to receive the same at any time to be held in escrow hereunder.

TO HAVE AND TO HOLD, all and singular, the escrowed property, including all additional property which by the terms hereof has or may become subject to this Agreement, unto the Agent, and its successors and assigns, forever.

### ARTICLE I

#### DEFINITIONS AND CONSTRUCTION

SECTION 1.01. Definitions. In addition to words and terms elsewhere defined in this Agreement, the following words and terms as used in this Agreement shall have the following meanings, unless some other meaning is plainly intended:

“Agent” means \_\_\_\_\_, \_\_\_\_\_, \_\_\_\_\_, its successors and assigns.

“Agreement” means this Refunding Escrow Agreement, dated as of the date of the Refunding Bonds, between the County and the Agent.

“County” means the Montgomery County, Tennessee.

“Escrow Fund” shall have the meaning ascribed to it in Section 2.01 hereof.

“Escrow Property”, “escrow property” or “escrowed property” means the property, rights and interest of the County that are described in Divisions I through III of this Agreement and hereinabove conveyed in escrow to the Agent.

“Outstanding Bonds” has the meanings in the recitals hereto.

“Refunding Bonds” has the meanings in the recitals hereto.

“Written Request” shall mean a request in writing signed by the County Mayor of the County or by any other officer or official of the County duly authorized by the County to act in her place.

SECTION 1.02. Construction. Words of the masculine gender shall be deemed and construed to include correlative words of the feminine and neuter genders. Words importing the singular number shall include the plural number and vice versa unless the context shall otherwise indicate. The word “person” shall include corporations, associations, natural persons and public bodies unless the context shall otherwise indicate. Reference to a person other than a natural person shall include its successors.

### ARTICLE II

#### ESTABLISHMENT AND ADMINISTRATION OF FUNDS

SECTION 2.01. Creation of Escrow; Deposit of Funds. The County hereby creates and establishes with the Agent a special and irrevocable escrow composed of the Escrowed Property and



hereby deposits with the Agent and the Agent hereby acknowledges receipt of \$\_\_\_\_\_ as described in Division I hereof. The monies so deposited, together with investment income therefrom, is herein referred to as the "Escrow Fund" and shall constitute a fund to be held by the Agent as a part of the Escrowed Property created, established, and governed by this Agreement.

SECTION 2.02. Investment of Funds. The monies described in Section 2.01 hereof shall be held or invested as follows:

(i) the amount of \$\_\_\_\_\_ shall be used to purchase the Government Securities described on Exhibit B attached hereto; and

(ii) the amount of \$\_\_\_\_\_ shall be held as cash in a non-interest-bearing account.

Except as provided in Sections 2.04 and 2.06 hereof, the investment income from the Government Securities in the Escrow Fund shall be credited to the Escrow Fund and shall not be reinvested. The Agent shall have no power or duty to invest any monies held hereunder or to make substitutions of Government Securities held hereunder or to sell, transfer, or otherwise dispose of the Government Securities acquired hereunder except as provided herein.

SECTION 2.03. Disposition of Escrow Funds. The Agent shall without further authorization or direction from the County collect the principal on the Government Securities promptly as the same shall fall due. From the Escrow Fund, to the extent that monies therein are sufficient for such purpose, the Agent shall make timely payments to the proper paying agent or agents, or their successors, for the Outstanding Bonds of monies sufficient for the payment of the principal of and interest on the Outstanding Bonds as the same shall become due and payable. Amounts and dates of principal and interest payments and the name and address of the paying agent with respect to the Outstanding Bonds are set forth on Exhibit A. Payment on the dates and to the paying agent in accordance with Exhibit A shall constitute full performance by the Agent of its duties hereunder with respect to each respective payment. The County represents and warrants that the Escrow Fund, if held, invested and disposed of by the Agent in accordance with the provisions of this Agreement, will be sufficient to make the foregoing payments. No paying agent fees, fees and expenses of the Agent, or any other costs and expenses associated with the Refunding Bonds or the Outstanding Bonds shall be paid from the Escrow Fund, and the County agrees to pay all such fees, expenses, and costs from its legally available funds as such payments become due. When the Agent has made all required payments of principal and interest on the Outstanding Bonds to the paying agent as hereinabove provided, the Agent shall transfer any monies or Government Securities then held hereunder to the County and this Agreement shall terminate.

SECTION 2.04. Excess Funds. Except as provided in Section 2.06 hereof, amounts held by the Agent, representing interest on the Government Securities in excess of the amount necessary to make the corresponding payment of principal and/or interest on the Outstanding Bonds, shall be held by the Agent without interest and shall be applied before any other Escrow Fund monies to the payment of the next ensuing principal and/or interest payment on the Outstanding Bonds. Upon retirement of all the Outstanding Bonds, the Agent shall pay any excess amounts remaining in the Escrow Fund to the County.

SECTION 2.05. Reports. The Escrow Agent shall deliver to the County Clerk of the County a monthly report summarizing all transactions relating to the Escrow Fund; and on or before the first day of August of each year shall deliver to the County Clerk and the Finance Director a report current as of June 30 of that year, which shall summarize all transactions relating to the Escrow Fund effected during the immediately preceding fiscal year of the County and which also shall set forth all assets in the Escrow Fund as of June 30 and set forth opening and closing balances thereof for that fiscal year.

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SECTION 2.06. Investment of Moneys Remaining in Escrow Fund. The Agent may invest and reinvest any monies remaining from time to time in the Escrow Fund until such time as they are needed. Such monies shall be invested in Government Obligations, maturing no later than the next interest payment date of the Outstanding Bonds, or for such periods or at such interest rates as the Agent shall be directed by Written Request, provided, however, that the County shall furnish the Agent, as a condition precedent to such investment, with an opinion from nationally recognized bond counsel stating that such reinvestment of such monies will not, under the statutes, rules and regulations then in force and applicable to obligations issued on the date of issuance of the Refunding Bonds, cause the interest on the Refunding Bonds or the Outstanding Bonds not to be excluded from gross income for Federal income tax purposes and that such investment is not inconsistent with the statutes and regulations applicable to the Refunding Bonds or the Outstanding Bonds. Any interest income resulting from reinvestment of monies pursuant to this Section 2.06 shall be applied first to the payment of principal of and interest on the Outstanding Bonds to the extent the Escrow is or will be insufficient to retire the Outstanding Bonds as set forth on Exhibit A and any excess shall be paid to the County to be applied to the payment of the Refunding Bonds or the expenses of issuance thereof.

SECTION 2.07. Irrevocable Escrow Created. The deposit of monies in the Escrow Fund shall constitute an irrevocable deposit of said monies for the benefit of the holder of the Outstanding Bonds except as provided herein with respect to amendments permitted under Section 4.01 hereof. All the funds and accounts created and established pursuant to this Agreement shall be and constitute escrow funds for the purposes provided in this Agreement and shall be kept separate and distinct from all other funds of the County and the Agent and used only for the purposes and in the manner provided in this Agreement.

SECTION 2.08. Redemption of the Outstanding Bonds. The Outstanding Bonds shall be redeemed as stated on Exhibit C attached hereto. The Agent is authorized to give notice to the paying agent for the Outstanding Bonds not less than 45 days prior to the stated redemption date of the Outstanding Bonds directing the paying agent bank to give notice to the respective holders of the Outstanding Bonds as and when required by the resolution authorizing the Outstanding Bonds.

### ARTICLE III

#### CONCERNING THE AGENT

SECTION 3.01. Appointment of Agent. The County hereby appoints the Agent as escrow agent under this Agreement.

SECTION 3.02. Acceptance by Agent. By execution of this Agreement, the Agent accepts the duties and obligations as Agent hereunder. The Agent further represents that it has all requisite power, and has taken all corporate actions necessary to execute the escrow hereby created.

SECTION 3.03. Liability of Agent. The Agent shall be under no obligation to inquire into or be in any way responsible for the performance or nonperformance by the County or any paying agent of its obligations, or to protect any of the County's rights under any bond proceedings or any of the County's other contracts with or franchises or privileges from any state, county, municipal or other governmental agency or with any person. The Agent shall not be liable for any act done or step taken or omitted to be taken by it, or for any mistake of fact or law, or anything which it may do or refrain from doing, except for its own negligence or willful misconduct in the performance or nonperformance of any obligation imposed upon it hereunder. The Agent shall not be responsible in any manner whatsoever for the recitals or statements contained herein or in the Outstanding Bonds or in the Refunding Bonds or in any proceedings taken in connection therewith, but they are made solely by the County. The Agent shall have



no lien whatsoever upon any of the monies or investments in the Escrow Fund for the payment of fees and expenses for services rendered by the Agent under this Agreement.

The Agent shall not be liable for the accuracy of the calculations as to the sufficiency of Escrow Fund monies and Government Securities and the earnings thereon to pay the Outstanding Bonds. So long as the Agent applies any monies, the Government Securities to pay the Outstanding Bonds as provided herein, and complies fully with the terms of this Agreement, the Agent shall not be liable for any deficiencies in the amounts necessary to pay the Outstanding Bonds caused by such calculations. The Agent shall not be liable or responsible for any loss resulting from any investment made pursuant to this Agreement and in full compliance with the provisions hereof.

In the event of the Agent's failure to account for any of the Government Securities or monies received by it, said Government Securities or monies shall be and remain the property of the County in escrow for the benefit of the holders of the Outstanding Bonds, as herein provided, and if for any improper reason such Government Securities or monies are applied to purposes not provided for herein or misappropriated by the Agent, the assets of the Agent shall be impressed with a trust for the amount thereof until the required application of such funds shall be made or such funds shall be restored to the Escrow Fund.

SECTION 3.04. Permitted Acts. The Agent and its affiliates may become the owner of or may deal in the Refunding Bonds as fully and with the same rights as if it were not the Agent.

SECTION 3.05. Exculpation of Funds of Agent. Except as set forth in Section 3.03, none of the provisions contained in this Agreement shall require the Agent to use or advance its own funds or otherwise incur personal financial liability in the performance of any of its duties or the exercise of any of its rights or powers hereunder. The Agent shall be under no liability for interest on any funds or other property received by it hereunder, except as herein expressly provided.

SECTION 3.06. Qualifications of Agent. There shall at all times be an Agent hereunder that shall be a corporation or banking association organized and doing business under the laws of the United States or any state, located in the State of Tennessee, authorized under the laws of its incorporation to exercise the powers herein granted, having a combined capital, surplus, and undivided profits of at least \$75,000,000 and subject to supervision or examination by federal or state authority. If such corporation or association publishes reports of condition at least annually, pursuant to law or to the requirements of any supervising or examining authority above referred to, then for the purposes of this paragraph the combined capital, surplus, and undivided profits of such corporation or association shall be deemed to be its combined capital, surplus, and undivided profits as set forth in its most recent report of condition as published. In case at any time the Agent shall cease to be eligible in accordance with the provisions of this section, the Agent shall resign immediately in the manner and with the effect specified herein.

SECTION 3.07. Payment to Agent. The County agrees to pay the Agent, as reasonable and proper compensation under this Agreement the sum of \$\_\_\_\_\_. The Agent shall be entitled to reimbursement of all advances, counsel fees and expenses, and other costs made or incurred by the Agent in connection with its services and/or its capacity as Agent or resulting therefrom. In addition, the County agrees to pay to the Agent all out-of-pocket expenses and costs of the Agent incurred by the Agent in the performance of its duties hereunder, including all publication, mailing and other expenses associated with the payment of debt service of the Outstanding Bonds; provided, however, that, to the extent permitted by applicable law, the County agrees to indemnify the Agent and hold it harmless against any liability which it may incur while acting in good faith in its capacity as Agent under this Agreement, including, but not limited to, any court costs and attorneys' fees, and such indemnification shall be paid from available funds of the County and shall not give rise to any claim against the Escrow Fund.





SECTION 3.08. Resignation of Agent. The Agent may at any time resign by giving direct written notice to the County and by giving the holder of the Outstanding Bonds by first-class mail of such resignation. Upon receiving such notice of resignation, the County shall promptly appoint a successor escrow agent by resolution of its governing body. If no successor escrow agent shall have been appointed and have accepted appointment within thirty (30) days after the publication of such notice of resignation, the resigning Agent may petition any court of competent jurisdiction located in Montgomery County, Tennessee, for the appointment of a successor, or any holder of the Outstanding Bonds may, on behalf of himself and others similarly situated, petition any such court for the appointment of a successor. Such court may thereupon, after such notice, if any, as it may deem proper, appoint a successor meeting the qualifications set forth in Section 3.06. The Agent shall serve as escrow agent hereunder until its successor shall have been appointed and such successor shall have accepted the appointment.

SECTION 3.09. Removal of Agent. In case at any time the Agent shall cease to be eligible in accordance with the provisions of Section 3.06 hereof and shall fail to resign after written request therefor by the County or by any holder of the Outstanding Bonds, or the Agent shall become incapable of acting or shall be adjudged a bankrupt or insolvent or a receiver of the Agent or any of its property shall be appointed, or any public officer shall take charge or control of the Agent or its property or affairs for the purpose of rehabilitation, conservation, or liquidation, then in any such case, the County may remove the Agent and appoint a successor by resolution of its governing body or any such holder may, on behalf of himself and all others similarly situated, petition any court of competent jurisdiction situated in the County for the removal of the Agent and the appointment of a successor. Such court may thereupon, after such notice, if any, as it may deem proper, remove the Agent and appoint a successor who shall meet the qualifications set forth in Section 3.08. Unless incapable of serving, the Agent shall serve as escrow agent hereunder until its successor shall have been appointed and such successor shall have accepted the appointment.

Any resignation or removal of the Agent and appointment of a successor pursuant to any of the provisions of this Agreement shall become effective upon acceptance of appointment by the successor as provided in Section 3.10 hereof.

SECTION 3.10. Acceptance by Successor. Any successor escrow agent appointed as provided in this Agreement shall execute, acknowledge and deliver to the County and to its predecessor an instrument accepting such appointment hereunder and agreeing to be bound by the terms hereof, and thereupon the resignation or removal of the predecessor shall become effective and such successor, without any further act, deed or conveyance, shall become vested with all the rights, powers, duties and obligations of its predecessor, with like effect as if originally named as Agent herein; but, nevertheless, on Written Request of the County or the request of the successor, the predecessor shall execute and deliver an instrument transferring to such successor all rights, powers and escrow property of the predecessor. Upon request of any such successor, the County shall execute any and all instruments in writing for more fully and certainly vesting in and confirming to such successor all such rights, powers and duties. No successor shall accept appointment as provided herein unless at the time of such acceptance such successor shall be eligible under the provisions of Section 3.07 hereof.

Any corporation into which the Agent may be merged or with which it may be consolidated, or any corporation resulting from any merger or consolidation to which the Agent shall be a party, or any corporation succeeding to the business of the Agent, shall be the successor of the Agent hereunder without the execution or filing of any paper or any further act on the part of any of the parties hereto, anything herein to the contrary notwithstanding, provided that such successor shall be eligible under the provisions of Section 3.07 hereof.



## ARTICLE IV

### MISCELLANEOUS

SECTION 4.01. Amendments to this Agreement. This Agreement is made for the benefit of the County, the holders from time to time for the Outstanding Bonds and it shall not be repealed, revoked, altered or amended without the written consent of all such holders, the Agent and the County; provided, however, that the County and the Agent may, without the consent of, or notice to, such holders, enter into such agreements supplemental to this Agreement as shall not adversely affect the rights of such holders and as shall not be inconsistent with the terms and provisions of this Agreement, for any one or more of the following purposes:

- (a) to cure any ambiguity or formal defect or omission in this Agreement;
- (b) to grant to, or confer upon, the Agent for the benefit of the holder[s] of the Outstanding Bonds any additional rights, remedies, powers or authority that may lawfully be granted to, or conferred upon, such holders or the Agent; and
- (c) to subject to this Agreement additional funds, securities or properties.

The Agent shall be entitled to rely exclusively upon an unqualified opinion of nationally recognized bond counsel with respect to compliance with this Section, including the extent, if any, to which any change, modification, addition or elimination affects the rights of the holder of the Outstanding Bonds or that any instrument executed hereunder complies with the conditions and provisions of this Section.

Notwithstanding the foregoing or any other provision of this Agreement, upon Written Request and upon compliance with the conditions hereinafter stated, the Agent shall have the power to and shall, in simultaneous transactions, sell, transfer, otherwise dispose of or request the redemption of the Government Obligations held hereunder and to substitute therefor direct obligations of, or obligations the principal of and interest on which are fully guaranteed by the United States of America, subject to the condition that such monies or securities held by the Agent shall be sufficient to pay principal of, premium, if any, and interest on the Outstanding Bonds. The County hereby covenants and agrees that it will not request the Agent to exercise any of the powers described in the preceding sentence in any manner which will cause the Refunding Bonds or Outstanding Bonds to be arbitrage bonds within the meaning of Section 148 of the Code in effect on the date of such request and applicable to obligations issued on the issue date of the Refunding Bonds. The Agent shall purchase such substituted securities with the proceeds derived from the maturity, sale, transfer, disposition or redemption of the Government Obligations held hereunder or from other monies available. The transactions may be effected only if there shall have been submitted to the Agent: (1) an independent verification by a nationally recognized independent certified public accounting firm concerning the adequacy of such substituted securities with respect to principal and the interest thereon and any other monies or securities held for such purpose to pay when due the principal of, premium, if any, and interest on the Outstanding Bonds in the manner required by the proceedings which authorized their issuance; and (2) an opinion from nationally recognized bond counsel to the effect that the disposition and substitution or purchase of such securities will not, under the statutes, rules and regulations then in force and applicable to obligations issued on the date of issuance of the Refunding Bonds, or Outstanding Bonds cause the interest on the Refunding Bonds not to be exempt from Federal income taxation. Any surplus monies resulting from the sale, transfer, other disposition or redemption of the Government Obligations held hereunder and the substitutions therefor of direct obligations of, or obligations the principal of and interest on which is fully



guaranteed by, the United States of America, shall be released from the Escrow Fund and shall be transferred to the County.

SECTION 4.02. Severability. If any provision of this Agreement shall be held or deemed to be invalid or shall, in fact, be illegal, inoperative or unenforceable, the same shall not affect any other provision or provisions herein contained or render the same invalid, inoperative or unenforceable to any extent whatever.

SECTION 4.03. Governing Law. This Agreement shall be governed and construed in accordance with the law of the State of Tennessee.

SECTION 4.04. Notices. Any notice, request, communication or other paper shall be sufficiently given and shall be deemed given when delivered or mailed by Registered or Certified Mail, postage prepaid, or sent by telegram as follows:

To the County:

Montgomery County, Tennessee  
1 Millennium Plaza, Suite 200  
Clarksville, Tennessee 37041-0368  
Attn: County Mayor

To the Agent:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

The County and the Agent may designate in writing any further or different addresses to which subsequent notices, requests, communications or other papers shall be sent.

SECTION 4.05. Agreement Binding. All the covenants, promises and agreements in this Agreement contained by or on behalf of the parties shall bind and inure to the benefit of their respective successors and assigns, whether so expressed or not.

SECTION 4.06. Termination. This Agreement shall terminate when all transfers and payments required to be made by the Agent under the provisions hereof shall have been made.

SECTION 4.07. Execution by Counterparts. This Agreement may be executed in several counterparts, all or any of which shall be regarded for all purposes as one original and shall constitute and be but one and the same instrument.

*Signatures on Following Page*



IN WITNESS WHEREOF, the County has caused this Agreement to be signed in its name by its County Mayor and attested by its County Clerk and the official seal of the County to be impressed hereon, and the Agent has caused this Agreement to be signed in its corporate name by its duly authorized officer, all as of the day and date first above written.

MONTGOMERY COUNTY, TENNESSEE

By: \_\_\_\_\_  
County Mayor

(SEAL)

\_\_\_\_\_  
County Clerk

\_\_\_\_\_  
as Escrow Agent

By: \_\_\_\_\_  
Title: \_\_\_\_\_



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EXHIBIT A

Montgomery County, Tennessee

Debt Service of **General Obligation Refunding Bonds, Series 2004** in the original aggregate principal amount of \$\_\_\_\_\_ to the Redemption Date

Paying Agent: U.S. Bank  
Nashville, Tennessee

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EXHIBIT B

Government Securities  
Certificate of Indebtedness  
U.S. State and Local Government Series

<u>Amount</u>	<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Issue Date</u>
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Government Securities  
U. S. Treasury Notes

<u>Amount</u>	<u>Interest Rate</u>	<u>First Interest Payment Date</u>	<u>Maturity Date</u>	<u>Issue Date</u>
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Total Cost of Securities: \$ \_\_\_\_\_  
Initial Cash Deposit: \$ \_\_\_\_\_

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EXHIBIT C

NOTICE OF REDEMPTION  
MONTGOMERY COUNTY, TENNESSEE

NOTICE IS HEREBY GIVEN that Montgomery County, Tennessee (the "County"), has elected to and does exercise its option to call and redeem on [May 1, 2014] all the County's outstanding bonds (the "Outstanding Bonds") as follows:

**General Obligation Refunding Bonds, Series 2004, dated May 15, 2004, maturing  
[May 1, \_\_\_\_ through May 1, \_\_\_\_, inclusive]**

<u>Maturity Date</u>	<u>Principal Amount</u>	<u>Interest Rate</u>	<u>Cusip No.</u>
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The owners of the above-described Outstanding Bonds are hereby notified to present the same to the offices of U. S. Bank National Association as follows, where redemption shall be made at the redemption price of 102% of par, plus interest accrued to the redemption date:

*If by Mail: (REGISTERED BONDS)*

**U.S. Bank**  
**Corporate Trust Services**  
P.O. Box 64111  
St. Paul, MN 55164-0111

*If by Hand or Overnight Mail:*

**U.S. Bank**  
**Corporate Trust Services**  
60 Livingston Avenue  
1<sup>st</sup> Fl – Bond Drop Window  
St. Paul, MN 55107

The redemption price will become due and payable on [May 1, 2014], upon each such Bond herein called for redemption and such Bond shall not bear interest beyond [May 1, 2014].

Important Notice: Withholding of 28% of gross redemption proceeds of any payment made within the United States may be required by the Economic Growth and Tax Relief Reconciliation Act of 2003 (the "Act"), unless the Paying Agent has the correct taxpayer identification number (social security or employer identification number) or exemption certificate of the payee. Please furnish a properly completed W-9 or exemption certificate or equivalent when presenting your securities.

U.S. Bank National Association  
Registration and Paying Agent



The Board of County Commissioners of Montgomery County, Tennessee, met in a regular session on March 11, 2013, at 7:00 p.m., at the Montgomery County Courthouse, 1 Millennium Plaza, Clarksville, Tennessee with Carolyn P. Bowers, County Mayor, presiding, and the following members present:

There were absent:

There were also present Kellie A. Jackson, County Clerk and Erinne J. Hester, Accounts and Budgets Director.

It was announced that public notice of the time, place and purpose of the meeting had been given and accordingly, the meeting was called to order.

The following resolution was introduced by \_\_\_\_\_, seconded by \_\_\_\_\_ and after due deliberation, were adopted by the following vote:

AYE:

NAY:





<b>Summary Report:</b> <b>Litera Change-Pro ML 6.5.0.369 Document Comparison done on 3/5/2013</b> <b>10:15:59 AM</b>	
<b>Style Name:</b> Default Style	
<b>Original Filename:</b>	
<b>Original DMS:</b> iw://BBSLIBRARY/BBS/11648996/1	
<b>Modified Filename:</b>	
<b>Modified DMS:</b> iw://BBSLIBRARY/BBS/11648996/2	
<b>Changes:</b>	
Add	10
Delete	9
Move From	0
Move To	0
Table Insert	0
Table Delete	0
Embedded Graphics (Visio, ChemDraw, Images etc.)	0
Embedded Excel	0
<b>Total Changes:</b>	19



13-3-3

On Motion to Adopt by Commissioner Kendall, seconded by  
Commissioner Bryant, the Motion to Suspend Rules was Approved by the  
following roll call vote:

Jerry Allbert	Y	John M. Gannon	Y	Robert Nichols	Y
Ed Baggett	Y	John M. Genis	Y	Keith Politi	Y
Mark Banasiak	Y	Robert Gibbs	Y	Mark Riggins	Y
Martha Brockman	Y	Dalton Harrison	Y	Nick Robards	Y
Loretta Bryant	Y	Charles Keene	Y	Ron J. Sokol	Y
Joe L. Creek	Y	Lettie Kendall	Y	Tommy Vallejos	Y
Glen Demorest	Y	Robert Lewis	Y		

Ayes - 20   Abstentions - 0   Noes - 0

ABSENT: Jeremy Bowles (1)

On Motion to Adopt by Commissioner Brockman, seconded by  
Commissioner Creek, the foregoing Resolution was Adopted by the  
following roll call vote:

Jerry Allbert	Y	John M. Gannon	Y	Robert Nichols	Y
Ed Baggett	Y	John M. Genis	Y	Keith Politi	Y
Mark Banasiak	Y	Robert Gibbs	Y	Mark Riggins	Y
Martha Brockman	Y	Dalton Harrison	Y	Nick Robards	Y
Loretta Bryant	Y	Charles Keene	Y	Ron J. Sokol	Y
Joe L. Creek	Y	Lettie Kendall	Y	Tommy Vallejos	Y
Glen Demorest	Y	Robert Lewis	Y		

Ayes - 20   Abstentions - 0   Noes - 0

ABSENT: Jeremy Bowles (1)

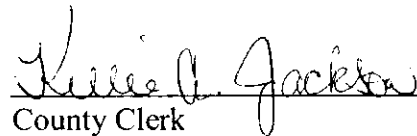
**County Clerk's Report**  
**March 11, 2013**

Comes Kellie A. Jackson, County Clerk, Montgomery County, Tennessee, and presents the County Clerk's Report for the month of February, 2013.

I hereby request that the persons named on the list of new applicants to the office of Notary Public be elected. The oaths and bonds of the Sheriff's Deputies and County Officials, and oaths of Deputy County Officials are approved as taken.

This report shall be spread upon the minutes of the Board of County Commissioners.

This the 11<sup>th</sup> day of March, 2013.

  
County Clerk



## OATHS AND BONDS OF DEPUTIES SHERIFF

The individuals listed below were presented a commission as Deputy Sheriff in and for Montgomery County, duly accepted by John Fuson, Sheriff, and qualified as prescribed by law by making bond and taking his/her oath:

NAME	OFFICE	DATE
Michael Howard	Deputy Sheriff	2/12/2013
Corderell Smith	Deputy Sheriff	2/14/2013

## OATHS AND BONDS OF COUNTY OFFICIALS

NAME	OFFICE	DATE
Wayne K. Allbert	Coroner	2/28/2013
David M. Burkhart	Coroner	2/28/2013
Danny E. Cotterell	Coroner	2/28/2013
Jimmie W. Edwards	Coroner	2/28/2013
Dustin A. Haas	Coroner	2/28/2013
Carlos D. Elliott	Coroner	2/28/2013
Albert S. Marshall	Coroner	2/28/2013
Daniel A. Norfleet	Coroner	2/28/2013
Gary M. Perry	Coroner	2/28/2013
Rita F. Peters	Coroner	2/28/2013
Chris M. Proctor	Coroner	2/28/2013
Gerry D. Pulley	Coroner	2/28/2013
William C. Webb	Coroner	2/28/2013

## OATHS OF DEPUTY COUNTY OFFICIALS

NAME	OFFICE	DATE
Genesis Ellis	Deputy County Clerk	2/14/2013
Kimberly Rodriguez	Deputy County Clerk	2/14/2013

MONTGOMERY COUNTY CLERK  
KELLIE A JACKSON COUNTY CLERK  
350 PAGEANT LANE SUITE 502  
CLARKSVILLE TN 37040  
Telephone 931-648-5711  
Fax 931-572-1104

Notaries to be elected March 11, 2013

NAME	HOME ADDRESS AND PHONE	BUSINESS ADDRESS AND PHONE
1. KAY BAGGETT	2251 YEAGER DRIVE CLARKSVILLE TN 37040 931 645 7627	1001 S RIVERSIDE DR CLARKSVILLE TN 37040 931 553 5283
2. VIRGINIA I BERRY	287 HAROLD DRIVE CLARKSVILLE TN 37040 931 636 3791	121 SOUTH THIRD STREET CLARKSVILLE TN 37040 931 647 1501
3. VIOLET BLACK	333 DEAN ROAD CLARKSVILLE TN 37040 931 551 9703	1 MILLENNIUM PLAZA SUITE 111 CLARKSVILLE TN 37040 931 648 5715
4. JENNIFER BRADLEY	1014 HENDRICKS COURT CLARKSVILLE TN 37040 931 217 6462	1919 TINY TOWN RD STE 100 CLARKSVILLE TN 37042 931 551 7751
5. VERONICA A BROOKS	3725 MEADOW RIDGE LN CLARKSVILLE TN 37040 931 302 3162	1467 TINY TOWN RD STE A CLARKSVILLE TN 37042 931 302 3162
6. CHRISTINE D CHANNELL	615 CHANNELL DR CLARKSVILLE TN 37040 931 647 4339	201 MAIN ST CLARKSVILLE TN 37040 931 552 1515
7. DELICIA CHARLES	317 CONGRESSMAN DRIVE CLARKSVILLE TN 37042 931 378 7885	1467 TINY TOWN RD SUITE A CLARKSVILLE TN 37042 931 572 1580
8. ADRIANE CONEY	447 CARTER ROAD CLARKSVILLE TN 37042 703 415 6559	1648 FORT CAMPBELL BLVD CLARKSVILLE TN 37042 931 553 2250
9. MAGGIE R DYER	123 WEST MEADOW DRIVE CLARKSVILLE TN 37043 931 802 2040	300 INTERNATIONAL BLVD CLARKSVILLE TN 37040 931 553 7581
10. VANCE C EVANS SR	726 CAVALIER DR CLARKSVILLE TN 37040 931 624 6415	2155 LOWES DR CLARKSVILLE TN 37040 931 553 5241
11. SANDI L HAMILTON	2491 OUTLAW RD WOODLAWN TN 37191 931 920 2760	312 ROSA L PARKS AVE 20TH FL NASHVILLE TN 37243 615 741 5200
12. RICHARD A HOUDE	410 FABIAN PL CLARKSVILLE TN 37043 931 645 5524	276 WARFIELD BLVD STE D CLARKSVILLE TN 37043 931 905 1994
13. MARTHA ANNE JACKSON	28 CURRENT STREET CLARKSVILLE TN 37040 615 207 2989	121 SOUTH THIRD STREET CLARKSVILLE TN 37040 931 647 1501



MONTGOMERY COUNTY CLERK  
 KELLIE A JACKSON COUNTY CLERK  
 350 PAGEANT LANE SUITE 502  
 CLARKSVILLE TN 37040  
 Telephone 931-648-5711  
 Fax 931-572-1104

Notaries to be elected March 11, 2013

NAME	HOME ADDRESS AND PHONE	BUSINESS ADDRESS AND PHONE
14. JO ELLEN JONES	3373 TARSUS ROAD PALMYRA TN 37142 931 326 0522	184 STONE CONTAINER DRIVE CLARKSVILLE TN 37040 931 920 6532
15. SYBILLE A KASSIS	1009 FOX MOOR DR CLARKSVILLE TN 37042 931 647 3132	3379 HWY 41A SOUTH CLARKSVILLE TN 37043 931 358 2223
16. MARSHALETTE N LILLY	2556 EVERWOOD CT CLARKSVILLE TN 37043 931 358 9891	
17. KATHY M LITTLETON	4400 HARGROVE MARABLE RD PALMYRA TN 37142 931-326-5223	2503 WILMA RUDOLPH BLVD CLARKSVILLE TN 37040 931 920 6776
18. ANGELA M MARTIN	4269 MARTIN LANE CUNNINGHAM TN 37052 931 801 4253	
19. JAMES E MAURER	1310 MEREDITH WAY CLARKSVILLE TN 37042 731 695 7505	141 CORPORATE DR CLARKSVILLE TN 37040 931 552 9253
20. CHRISTA MCCLASKEY	606 HARPETH COURT CLARKSVILLE TN 37043 931 358 5088	4220 HARDING RD NASHVILLE TN 37205 615 222 6741
21. JULIA NOTTINGHAM	1700 CHARLES BELL RD. CLARKSVILLE TN 37040 931-494-4866	300 INTERNATIONAL BLVD. CLARKSVILLE TN 37040 931-645-5100
22. M OLINDE	740 RICHARDSON ST. CLARKSVILLE TN 37040 225-205-8032	740 RICHARDSON ST. CLARKSVILLE TN 37040 225-205-8032
23. HENRY J ROBINSON	1751 ASHLAND CIRY RD APT P124 CLARKSVILLE TN 37043 615 714 8959	1151 COLLEGE ST CLARKSVILLE TN 37043 931 645 6431
24. SUSIE ROBINSON	1211 WOODBRIDGE DRIVE CLARKSVILLE TN 37042 931 552 4832	107 N THIRD STREET CLARKSVILLE TN 37040 931 572 0700
25. STACEY ROSE	2029 DINSMORE ROAD CLARKSVILLE TN 37040 931 241 0465	2093 USSERY RD SOUTH CLARKSVILLE TN 37040 931 648 5695

MONTGOMERY COUNTY CLERK  
KELLIE A JACKSON COUNTY CLERK  
350 PAGEANT LANE SUITE 502  
CLARKSVILLE TN 37040  
Telephone 931-648-5711  
Fax 931-572-1104

Notaries to be elected March 11, 2013

NAME	HOME ADDRESS AND PHONE	BUSINESS ADDRESS AND PHONE
26. KASSI M RYE	719 WOODMONT BLVD CLARKSVILLE TN 37040 931 802 1606	331 UNION STREET CLARKSVILLE TN 37040 931 542 9388
27. ANGELA SCOTT	2330 DUNBAR ROAD WOODLAWN TN 37191 931-920-2596	3136 OLD SANGO ROAD CLARKSVILLE TN 37043 931 358 4700
28. DANAY E STEIMLE	313 MARY'S OAK DRIVE CLARKSVILLE TN 37042 931 302 3437	318 FRANKLIN STREET CLARKSVILLE TN 37040 931 896 2400
29. LAURI K TIPPIT	1806 BOURNE CIRCLE CLARKSVILLE TN 37043 931 206 2707	ONE PUBLIC SQUARE STE 200 CLARKSVILLE TN 37040 931 645 7421
30. JESSICA TODD	503 CEDAR VALLEY DR CLARKSVILLE TN 37043 615 556 7827	322 MAIN ST CLARKSVILLE TN 37043 931 221 8928
31. SIERRA M WILLIAMS	2655 UNION HALL RD APT J15 CLARKSVILLE TN 37040 323 490 6464	2600 WILMA RUDOLPH BLVD CLARKSVILLE TN 37040 931 647 5651
32. AMANDA J WILSON	228 MONCREST DR CLARKSVILLE TN 37042 931 802 8342	168 JACK MILLER BLVD CLARKSVILLE TN 37042 931 431 9700

## County Clerk's Report

On Motion to Adopt by Commissioner Creek, seconded by  
Commissioner Brockman, the foregoing County Clerk's Report was

Approved by the following roll call vote:

Jerry Allbert	Y	John M. Gannon	Y	Robert Nichols	Y
Ed Baggett	Y	John M. Genis	Y	Keith Politi	Y
Mark Banasiak	Y	Robert Gibbs	Y	Mark Riggins	Y
Martha Brockman	Y	Dalton Harrison	Y	Nick Robards	Y
Loretta Bryant	Y	Charles Keene	Y	Ron J. Sokol	Y
Joe L. Creek	Y	Lettie Kendall	Y	Tommy Vallejos	Y
Glen Demorest	Y	Robert Lewis	Y		

Ayes - 20   Abstentions - 0   Noes - 0

ABSENT: Jeremy Bowles (1)



RECEIVED MAR 01 2013

Phone  
931-648-5718

**Montgomery County Government**  
**Building and Codes Department**  
350 Pageant Lane Suite 309  
Clarksville, TN 37040

Fax  
931-553-5121

**Memorandum**

**TO:** Carolyn Bowers, County Mayor  
**FROM:** Rod Streeter, Building Commissioner *RS*  
**DATE:** March 1, 2013  
**SUBJ:** FEBRUARY 2013 ADEQUATE FACILITIES TAX REPORT

The total number of receipts issued in February 2013 is as follows: City 69 and County 57 for a total of 126.

There were 120 receipts issued on single-family dwellings, 1 receipts issued on multi-family dwellings with a total of 3 units, 0 receipts issued on condominiums with a total of 0 units, 0 receipts issued on townhouses. There were 1 exemption receipts issued.

The total taxes received for February 2013 was \$50,673.00

The total refunds issued for February 2013 was \$0.00.

Total Adequate Facilities Tax Revenue for February 2013 was \$50,673.00

**FISCAL YEAR 2012/2013 TOTALS TO DATE:**

TOTAL NUMBER OF Adequate Facilities Tax Receipts Issued:	City: 547 County: 264 Total: 811
TOTAL REFUNDS:	\$0.00
TOTAL TAXES RECEIVED:	\$424,935.00

<u>NUMBER OF LOTS AND DWELLINGS ISSUED</u>	<u>CITY</u>	<u>COUNTY</u>	<u>TOTAL</u>
LOTS 5 ACRES OR MORE:	2	20	22
SINGLE-FAMILY DWELLINGS:	491	240	731
MULTI-FAMILY DWELLINGS (32 Receipts):	274	0	274
CONDOMINIUMS: (22 Receipts)	22	0	22
TOWNHOUSES:	0	0	0
EXEMPTIONS: (1 Receipts)	4	7	11
REFUNDS ISSUED: (0 Receipts)	(0)	(0)	(0)

RS/bl

cc: Erinne Hester, Director of Accounts and Budgets  
Kellie Jackson, County Clerk



RECEIVED MAR 0 1 2013

Phone  
931-648-5718

**Montgomery County Government**  
**Building and Codes Department**  
350 Pageant Lane Suite 309  
Clarksville, TN 37040

Fax  
931-553-5121

**Memorandum**

**TO:** Carolyn Bowers, County Mayor  
**FROM:** Rod Streeter, Building Commissioner *RS*  
**DATE:** March 1, 2013  
**SUBJ:** FEBRUARY 2013 PERMIT REVENUE REPORT

The number of permits issued in February 2013 is as follows: Building Permits 68, Grading Permits 1, and Plumbing Permits 6 for a total of 75 permits.

The total cost of construction was \$8,850,170.00. The revenue is as follows: Building Permits \$45,789.60, Grading Permits \$195.00, Plumbing Permits \$600.00, Plans Review \$2,263.00, BZA \$1,000.00, Re-Inspections \$650.00, Pre-Inspection \$0.00, Safety Inspection \$0.00, and Miscellaneous Fees \$0.00 the total revenue received in February 2013 was \$50,497.60.

**FISCAL YEAR 2012/2013 TOTALS TO DATE:**

NUMBER OF SINGLE FAMILY PERMITS:	251
COST OF CONSTRUCTION:	\$56,766,782.00
NUMBER OF BUILDING PERMITS:	485
NUMBER OF PLUMBING PERMITS:	89
NUMBER OF GRADING PERMITS:	11
BUILDING PERMITS REVENUE:	\$260,241.20
PLUMBING PERMIT REVENUE:	\$8,900.00
GRADING PERMIT REVENUE:	\$5,540.00
RENEWAL FEES:	\$653.00
PLANS REVIEW FEES:	\$21,287.75
BZA FEES:	\$4,250.00
RE-INSPECTION FEES:	\$1,350.00
PRE-INSPECTION FEES:	\$50.00
SAFETY INSPECTION FEES:	\$0.00
MISCELLANEOUS FEES:	\$0.00
SWBA	\$0.00
<b>TOTAL REVENUE:</b>	<b>\$304,143.95</b>

**FEBRUARY 2013 GROUND WATER PROTECTION**

The number of septic applications received for February 2013 was 26 with total revenue received for the county was \$0.00 (State received \$15,230.00).

The agreement of 8% of total collected monthly beginning on December 1, 2011-December 30, 2012 was agreed upon between the County and State instead of collecting county fees per job.

The number of Septic Tank Disclosure requests for February 2013. **\*\*Effective December 16, 2008 Ground Water Protection no longer provides this service.\*\***

**FISCAL YEAR 2012/2013 TOTALS TO DATE:**

NUMBER OF GROUND WATER APPLICATIONS (SEPTIC)	129
NUMBER OF SEPTIC TANK DISCLOSURE REQUEST	0
GROUND WATER PROTECTION (STATE: \$96,380.00)	\$0.00
 TOTAL REVENUE:	 \$304,143.95

RS/bl

cc: Erinne Hester, Director of Accounts and Budgets  
Kellie Jackson, County Clerk

03/08/2013 08:27  
mlopez

MONTGOMERY COUNTY GOVERNMENT, TN  
YEAR-TO-DATE BUDGET REPORT

PG 1  
glytdbud

FOR 2013 08

	ORIGINAL ESTIM REV	ESTIM REV ADJSTMTS	REVISED EST REV	ACTUAL YTD REVENUE	REMAINING REVENUE	PCT COLL
101 COUNTY GENERAL						
40110 CURRENT PROPERTY TAX	-28,830,000	0	-28,830,000	-16,647,062.00	-12,182,938.00	57.7%
40120 TRUSTEE'S COLLECTIONS - PYR	-900,000	0	-900,000	-546,758.21	-353,241.79	60.8%
40140 INTEREST & PENALTY	-200,000	0	-200,000	-106,615.25	-93,384.75	53.3%
40161 PMTS IN LIEU OF TAXES - T.V.A	-2,500	0	-2,500	-762.74	-1,737.26	30.5%
40162 PMTS IN LIEU OF TAXES -UTILIT	-925,000	0	-925,000	-565,869.78	-359,130.22	61.2%
40163 PMTS IN LIEU OF TAXES - OTHER	-442,700	0	-442,700	-455,374.40	12,674.40	102.9%
40220 HOTEL/MOTEL TAX	-1,750,000	0	-1,750,000	-916,525.03	-833,474.97	52.4%
40250 LITIGATION TAX - GENERAL	-411,000	0	-411,000	-223,913.12	-187,086.88	54.5%
40260 LITIGATION TAX-SPECIAL PURPOS	-60,000	0	-60,000	-41,257.67	-18,742.33	68.8%
40270 BUSINESS TAX	-950,000	0	-950,000	-440,527.16	-509,472.84	46.4%
40320 BANK EXCISE TAX	-65,000	0	-65,000	.00	-65,000.00	.0%
40330 WHOLESALE BEER TAX	-420,000	0	-420,000	-263,070.84	-156,929.16	62.6%
40350 INTERSTATE TELECOMMUNICATIONS	-2,600	0	-2,600	-1,705.04	-894.96	65.6%
41120 ANIMAL REGISTRATION	-22,800	0	-22,800	-18,818.00	-3,982.00	82.5%
41130 ANIMAL VACCINATION	-4,000	0	-4,000	-3,817.00	-183.00	95.4%
41140 CABLE TV FRANCHISE	-200,000	0	-200,000	-107,626.79	-92,373.21	53.8%
41520 BUILDING PERMITS	-420,000	0	-420,000	-260,630.50	-159,369.50	62.1%
41540 PLUMBING PERMITS	-10,000	0	-10,000	-9,000.00	-1,000.00	90.0%
41590 OTHER PERMITS	-169,340	0	-169,340	-47,419.75	-121,920.25	28.0%
42110 FINES	-3,200	0	-3,200	-10,153.12	6,953.12	317.3%
42120 OFFICERS COSTS	-41,000	0	-41,000	-19,968.89	-21,031.11	48.7%
42141 DRUG COURT FEES	-4,000	0	-4,000	-1,290.58	-2,709.42	32.3%
42150 JAIL FEES CIRCUIT COURT	-26,000	0	-26,000	-16,205.78	-9,794.22	62.3%
42190 DATA ENTRY FEES -CIRCUIT COUR	-14,400	0	-14,400	-6,034.95	-8,365.05	41.9%
42191 COURTROOM SECURITY - CIRCUIT	-9,000	0	-9,000	-5,341.59	-3,658.41	59.4%
42192 CIRCUIT COURT VICTIMS ASSESS	-29,200	23,100	-6,100	-3,254.23	-2,845.77	53.3%
42310 FINES	-136,000	0	-136,000	-75,492.42	-60,507.58	55.5%
42311 FINES - LITTERING	-500	0	-500	-498.75	-1.25	99.8%
42320 OFFICERS COSTS	-183,000	0	-183,000	-112,806.62	-70,193.38	61.6%
42330 GAME & FISH FINES	-1,000	0	-1,000	-119.24	-880.76	11.9%
42341 DRUG COURT FEES	-15,000	0	-15,000	-11,869.90	-3,130.10	79.1%
42350 JAIL FEES GENERAL SESSIONS	-220,000	0	-220,000	-156,996.28	-63,003.72	71.4%
42380 DUI TREATMENT FINES	-30,000	0	-30,000	-16,813.75	-13,186.25	56.0%
42390 DATA ENTRY FEE-GENERAL SESS	-52,000	0	-52,000	-24,813.64	-27,186.36	47.7%
42392 GEN SESSIONS VICTIM ASSESSMNT	-63,000	0	-63,000	-38,500.21	-24,499.79	61.1%
42410 FINES	-2,000	0	-2,000	-1,581.87	-418.13	79.1%
42420 OFFICERS COSTS	-5,000	0	-5,000	-2,399.21	-2,600.79	48.0%
42450 JAIL FEES	-60,000	0	-60,000	-17,868.32	-42,131.68	29.8%
42460 DISTRICT ATTORNEY GENERAL FEE	-1,000	0	-1,000	.00	-1,000.00	.0%
42490 DATA ENTRY FEE-JUVENILE COURT	-9,000	0	-9,000	-3,729.62	-5,270.38	41.4%



03/08/2013 08:27  
 mlopez

**MONTGOMERY COUNTY GOVERNMENT, TN**  
**YEAR-TO-DATE BUDGET REPORT**

 PG 2  
 glytdbud

FOR 2013 08

	ORIGINAL ESTIM REV	ESTIM REV ADJSTMTS	REVISED EST REV	ACTUAL YTD REVENUE	REMAINING REVENUE	PCT COLL
42520 OFFICERS COSTS	-26,000	0	-26,000	-17,478.55	-8,521.45	67.2%
42530 DATA ENTRY FEE -CHANCERY COUR	-2,000	0	-2,000	-2,580.00	580.00	129.0%
42610 FINES	-2,500	0	-2,500	-2,128.02	-371.98	85.1%
42641 DRUG COURT FEES	-20,000	0	-20,000	-18,210.00	-1,790.00	91.1%
42660 DISTRICT ATTORNEY GENERAL FEE	-23,500	23,500	0	.00	.00	.0%
42900 OTHER FINES/FORFEITURE/PENALT	-600	0	-600	-246.00	-354.00	41.0%
42990 OTHER FINES/FORFEITS/PENALTIE	0	0	0	-6,390.98	6,390.98	100.0%
43120 PATIENT CHARGES	-4,800,000	0	-4,800,000	-2,850,203.88	-1,949,796.12	59.4%
43140 ZONING STUDIES	-2,000	0	-2,000	-4,250.00	2,250.00	212.5%
43190 OTHER GENERAL SERVICE CHARGES	-45,000	0	-45,000	-30,073.00	-14,927.00	66.8%
43340 RECREATION FEES	-12,000	0	-12,000	-2,542.50	-9,457.50	21.2%
43350 COPY FEES	-6,200	0	-6,200	-5,267.00	-933.00	85.0%
43365 ARCHIVE & RECORD MANAGEMENT	-344,000	0	-344,000	-215,731.35	-128,268.65	62.7%
43370 TELEPHONE COMMISSIONS	-105,000	0	-105,000	-62,176.01	-42,823.99	59.2%
43380 VENDING MACHINE COLLECTIONS	-55,000	0	-55,000	-41,429.00	-13,571.00	75.3%
43392 DATA PROCESSING FEES -REGISTE	-75,000	0	-75,000	-47,136.00	-27,864.00	62.8%
43393 PROBATION FEES	-12,000	0	-12,000	-8,016.00	-3,984.00	66.8%
43394 DATA PROCESSING FEES - SHERIF	-33,000	0	-33,000	-18,130.51	-14,869.49	54.9%
43395 SEXUAL OFFENDER FEE - SHERIFF	-13,000	0	-13,000	-4,953.32	-3,046.68	38.1%
43396 DATA PROCESSING FEE-COUNTY CL	13,200	0	13,200	-8,812.00	22,012.00	-66.8%
43990 OTHER CHARGES FOR SERVICES	-86	0	-86	-3,105.18	3,019.18	3610.7%
44110 INTEREST EARNED	-600,000	0	-600,000	-301,986.18	-298,013.82	50.3%
44120 LEASE/RENTALS	-643,512	0	-643,512	-399,138.76	-244,373.24	62.0%
44140 SALE OF MAPS	-1,000	0	-1,000	-567.71	-432.29	56.8%
44170 MISCELLANEOUS REFUNDS	-174,776	4,500	-170,276	-99,878.69	-70,397.31	58.7%
44530 SALE OF EQUIPMENT	0	0	0	-3,353.01	3,353.01	100.0%
44570 CONTRIBUTIONS & GIFTS	-9,688	0	-9,688	-7,000.00	-2,688.00	72.3%
44990 OTHER LOCAL REVENUES	-667,500	-355	-667,855	-436,411.05	-231,443.95	65.3%
45510 COUNTY CLERK	-1,500,000	0	-1,500,000	-852,356.16	-647,643.84	56.8%
45520 CIRCUIT COURT CLERK	-882,000	0	-882,000	-464,995.17	-417,004.83	52.7%
45540 GENERAL SESSIONS COURT CLERK	-1,353,000	0	-1,353,000	-737,955.93	-615,044.07	54.5%
45550 CLERK & MASTER	-340,000	0	-340,000	-226,826.19	-113,173.81	66.7%
45560 JUVENILE COURT CLERK	-95,000	0	-95,000	-109,996.95	14,996.95	115.8%
45580 REGISTER	-1,000,000	0	-1,000,000	-723,926.18	-276,073.82	72.4%
45590 SHERIFF	-28,000	0	-28,000	-19,730.75	-8,269.25	70.5%
45610 TRUSTEE	-2,850,000	0	-2,850,000	-1,806,602.78	-1,043,397.22	63.4%
46110 JUVENILE SERVICES PROGRAM	-85,000	-493,011	-578,011	-346,937.21	-231,073.79	60.0%
46210 LAW ENFORCEMENT TRAINING PROG	-48,000	0	-48,000	-45,000.00	-3,000.00	93.8%
46430 LITTER PROGRAM	0	-82,700	-82,700	-55,461.16	-27,238.84	67.1%
46810 FLOOD CONTROL	-330	0	-330	-57.47	-272.53	17.4%
46830 BEER TAX	-17,500	0	-17,500	-9,799.58	-7,700.42	56.0%
46840 ALCOHOLIC BEVERAGE TAX	-175,000	0	-175,000	-160,672.27	-14,327.73	91.8%
46851 STATE REVENUE SHARING - T.V.A	-1,400,000	0	-1,400,000	-821,182.58	-578,817.42	58.7%
46880 BOARD OF JURORS	-5,000	0	-5,000	.00	-5,000.00	.0%

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FOR 2013 08

	ORIGINAL ESTIM REV	ESTIM REV ADJSTMTS	REVISED EST REV	ACTUAL YTD REVENUE	REMAINING REVENUE	PCT COLL
46890 PRISONER TRANSPORTATION	-14,000	0	-14,000	-20,291.36	6,291.36	144.9%
46915 CONTRACTED PRISONER BOARDING	-1,022,000	0	-1,022,000	-1,315,424.00	293,424.00	128.7%
46960 REGISTRAR'S SALARY SUPPLEMENT	-15,164	0	-15,164	-3,791.00	-11,373.00	25.0%
46980 OTHER STATE GRANTS	-2,777,545	7,725	-2,769,820	-1,251,772.67	-1,518,047.33	45.2%
46990 OTHER STATE REVENUES	-10,800	0	-10,800	-15,840.65	5,040.65	146.7%
47114 USDA - OTHER	0	-9,000	-9,000	.00	-9,000.00	.0%
47220 CIVIL DEFENSE REIMBURSEMENT	-68,000	0	-68,000	-69,350.00	1,350.00	102.0%
47235 HOMELAND SECURITY GRANTS	-431,912	-374,218	-806,130	-61,268.40	-744,862.04	7.6%
47250 LAW ENFORCEMENT GRANTS	-3,374	0	-3,374	-1,177.50	-2,196.50	34.9%
47590 OTHER FEDERAL THROUGH STATE	0	-113,374	-113,374	-32,587.12	-80,786.64	28.7%
47700 ASSET FORFEITURE FUNDS	0	-8,000	-8,000	-8,000.00	.00	100.0%
47990 OTHER DIRECT FEDERAL REVENUE	-68,813	-63,725	-132,538	-46,907.21	-85,630.79	35.4%
48110 PRISONER BOARD	0	0	0	-22,578.88	22,578.88	100.0%
48130 CONTRIBUTIONS	-163,337	0	-163,337	-18,325.00	-145,012.00	11.2%
48610 DONATIONS	-33,170	-610	-33,780	-40,738.00	6,958.00	120.6%
49700 INSURANCE RECOVERY	0	-1,908	-1,908	-6,277.23	4,369.23	329.0%
49800 OPERATING TRANSFERS	-411,625	-58,908	-470,533	.00	-470,533.00	.0%
TOTAL COUNTY GENERAL	-59,147,972	-1,146,984	-60,294,956	-35,075,516.35	-25,219,439.85	58.2%

131 GENERAL ROADS

40110 CURRENT PROPERTY TAX	-3,648,000	0	-3,648,000	-2,148,008.00	-1,499,992.00	58.9%
40120 TRUSTEE'S COLLECTIONS - PYR	-108,000	0	-108,000	-70,549.45	-37,450.55	65.3%
40140 INTEREST & PENALTY	-25,000	0	-25,000	-13,756.80	-11,243.20	55.0%
40270 BUSINESS TAX	-50,000	0	-50,000	-37,976.48	-12,023.52	76.0%
40280 MINERAL SEVERANCE TAX	-362,349	0	-362,349	-117,009.16	-245,339.84	32.3%
40320 BANK EXCISE TAX	-17,000	0	-17,000	.00	-17,000.00	.0%
43380 VENDING MACHINE COLLECTIONS	-100	0	-100	-131.29	31.29	131.3%
44135 SALE OF GASOLINE	-50,000	0	-50,000	-35,834.05	-14,165.95	71.7%
44170 MISCELLANEOUS REFUNDS	-30,000	0	-30,000	-5,925.83	-24,074.17	19.8%
46410 BRIDGE PROGRAM	-316,591	0	-316,591	-177,543.87	-139,047.13	56.1%
46420 STATE AID PROGRAM	-488,083	0	-488,083	-326,643.28	-161,439.72	66.9%
46920 GASOLINE & MOTOR FUEL TAX	-2,770,072	0	-2,770,072	-1,672,542.80	-1,097,529.20	60.4%
46930 PETROLEUM SPECIAL TAX	-108,233	0	-108,233	-72,534.28	-35,698.72	67.0%
48120 PAVING & MAINTENANCE	-100,000	0	-100,000	.00	-100,000.00	.0%
49700 INSURANCE RECOVERY	0	0	0	-4,687.64	4,687.64	100.0%
49800 OPERATING TRANSFERS	-368,400	0	-368,400	.00	-368,400.00	.0%
TOTAL GENERAL ROADS	-8,441,828	0	-8,441,828	-4,683,142.93	-3,758,685.07	55.5%

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	ORIGINAL ESTIM REV	ESTIM REV ADJSTMTS	REVISED EST REV	ACTUAL YTD REVENUE	REMAINING REVENUE	PCT COLL
40110 CURRENT PROPERTY TAX	-31,806,000	0	-31,806,000	-18,365,468.40	-13,440,531.60	57.7%
40120 TRUSTEE'S COLLECTIONS - PYR	-750,000	0	-750,000	-603,197.77	-146,802.23	80.4%
40140 INTEREST & PENALTY	-200,000	0	-200,000	-117,620.69	-82,379.31	58.8%
40210 LOCAL OPTION SALES TAX	-3,000,000	0	-3,000,000	-2,116,504.98	-883,495.02	70.6%
40250 LITIGATION TAX - GENERAL	-250,000	0	-250,000	-194,137.58	-55,862.42	77.7%
40266 LITIGATION TAX-JAIL/WH/CH	-300,000	0	-300,000	-211,628.06	-88,371.94	70.5%
40270 BUSINESS TAX	-75,000	0	-75,000	-37,976.48	-37,023.52	50.6%
40285 ADEQUATE FACILITIES TAX	-920,000	0	-920,000	-821,142.00	-98,858.00	89.3%
40320 BANK EXCISE TAX	-40,000	0	-40,000	.00	-40,000.00	.0%
44110 INTEREST EARNED	-100,000	0	-100,000	-182,295.24	82,295.24	182.3%
44540 SALE OF PROPERTY	0	0	0	-23,332.08	23,332.08	100.0%
44570 CONTRIBUTIONS & GIFTS	-785,000	0	-785,000	-785,714.29	714.29	100.1%
44990 OTHER LOCAL REVENUES	-499,339	0	-499,339	.00	-499,339.00	.0%
47715 TAX CREDIT BOND REBATE	-97,015	0	-97,015	-97,015.62	.62	100.0%
49800 OPERATING TRANSFERS	-154,769	0	-154,769	.00	-154,769.00	.0%
TOTAL DEBT SERVICE	-38,977,123	0	-38,977,123	-23,556,033.19	-15,421,089.81	60.4%

171 CAPITAL PROJECTS

40110 CURRENT PROPERTY TAX	-1,147,000	0	-1,147,000	-662,302.46	-484,697.54	57.7%
40120 TRUSTEE'S COLLECTIONS - PYR	-45,000	0	-45,000	-21,752.77	-23,247.23	48.3%
40140 INTEREST & PENALTY	-10,500	0	-10,500	-4,241.68	-6,258.32	40.4%
40320 BANK EXCISE TAX	-1,800	0	-1,800	.00	-1,800.00	.0%
44110 INTEREST EARNED	0	0	0	-4,009.27	4,009.27	100.0%
44530 SALE OF EQUIPMENT	0	0	0	-31,322.11	31,322.11	100.0%
46190 OTHER GENERAL GOVERNMENT GRAN	0	-500,000	-500,000	-49,750.00	-450,250.00	10.0%
47590 OTHER FEDERAL THROUGH STATE	0	-969,641	-969,641	-2,308.75	-967,332.25	.2%
48610 DONATIONS	0	-16,150	-16,150	-16,300.00	150.00	100.9%
49100 BOND PROCEEDS	-3,920,000	-10,099,000	-14,019,000	-10,099,000.00	-3,920,000.00	72.0%
49400 PROCEEDS OF REFUNDING BONDS	0	-17,941,000	-17,941,000	-17,941,000.00	.00	100.0%
49410 PREMIUM ON DEBT SOLD	0	-2,447,452	-2,447,452	-2,447,451.05	-.95	100.0%
49800 OPERATING TRANSFERS	-701,952	-35,150	-737,102	-66,000.00	-671,101.52	9.0%
TOTAL CAPITAL PROJECTS	-5,826,252	-32,008,393	-37,834,645	-31,345,438.09	-6,489,206.43	82.8%

266 WORKER'S COMPENSATION

44110 INTEREST EARNED	0	0	0	-1,167.72	1,167.72	100.0%
44170 MISCELLANEOUS REFUNDS	0	0	0	-1,360.00	1,360.00	100.0%

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	ORIGINAL ESTIM REV	ESTIM REV ADJSTMTS	REVISED EST REV	ACTUAL YTD REVENUE	REMAINING REVENUE	PCT COLL
TOTAL WORKER'S COMPENSATION	0	0	0	-2,527.72	2,527.72	100.0%
GRAND TOTAL	-112,393,175	-33,155,377	-145,548,552	-94,662,658.28	-50,885,893.44	65.0%

\*\* END OF REPORT - Generated by Mariel Lopez-Gonzalez \*\*

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**MONTGOMERY COUNTY GOVERNMENT, TN**  
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	ORIGINAL APPROP	TRANFRS/ ADJUSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
<b>101 COUNTY GENERAL</b>							
51100 COUNTY COMMISSION	217,656	4,165	221,821	103,037.07	3,859.68	114,924.25	48.2%
51210 BOARD OF EQUALIZATION	2,688	0	2,688	.00	.00	2,688.00	.0%
51220 BEER BOARD	1,615	0	1,615	965.45	.00	649.55	59.8%
51240 OTHER BOARDS & COMMITTEES	3,121	0	3,121	1,507.21	.00	1,613.79	48.3%
51300 COUNTY MAYOR	434,482	4,313	438,795	285,685.69	3,925.18	149,184.02	66.0%
51310 HUMAN RESOURCES	321,882	959	322,841	177,121.49	5,605.57	140,113.94	56.6%
51400 COUNTY ATTORNEY	24,000	0	24,000	31,284.35	.00	-7,284.35	130.4%
51500 ELECTION COMMISSION	661,810	22,984	684,794	453,363.94	13,620.13	217,809.93	68.2%
51600 REGISTER OF DEEDS	504,214	9,765	513,979	252,641.07	101,755.30	159,582.63	69.0%
51720 PLANNING	311,112	0	311,112	233,334.00	.00	77,778.00	75.0%
51730 BUILDING	107,318	911	108,229	72,195.53	.00	36,033.47	66.7%
51750 CODES COMPLIANCE	622,142	24,480	646,622	397,744.74	5,567.13	243,310.13	62.4%
51760 GEOGRAPHICAL INFO SYSTEMS	164,005	0	164,005	25,795.00	12,897.50	125,312.50	23.6%
51800 COUNTY BUILDINGS	1,663,547	30,121	1,693,668	1,019,495.65	35,068.89	639,103.46	62.3%
51810 COURTS COMPLEX	1,109,347	23,351	1,132,698	678,526.97	29,903.98	424,267.05	62.5%
51900 OTHER GENERAL ADMINISTRATION	744,499	-64,813	679,686	389,942.90	750.05	288,993.05	57.5%
51910 ARCHIVES	121,701	6,799	128,500	79,989.55	682.00	47,828.45	62.8%
52100 ACCOUNTS & BUDGETS	529,220	11,241	540,461	305,777.38	4,940.31	229,743.31	57.5%
52200 PURCHASING	279,623	6,938	286,561	181,722.93	2,894.06	101,944.01	64.4%
52300 PROPERTY ASSESSOR'S OFFICE	1,040,647	9,481	1,050,128	604,174.07	3,237.59	442,716.34	57.8%
52400 COUNTY TRUSTEES OFFICE	518,847	27,190	546,037	365,208.90	1,289.37	179,538.73	67.1%
52500 COUNTY CLERK'S OFFICE	1,878,165	111,106	1,989,271	1,127,060.63	8,024.02	854,186.35	57.1%
52600 INFORMATION SYSTEMS	1,316,688	135,750	1,452,438	920,669.30	81,665.38	450,103.03	69.0%
52900 OTHER FINANCE	50,550	0	50,550	18,435.08	.00	32,114.92	36.5%
53100 CIRCUIT COURT	2,043,537	92,154	2,135,691	1,241,210.74	20,002.61	874,477.65	59.1%
53300 GENERAL SESSIONS COURT	649,684	3,463	653,147	423,853.84	.00	229,293.16	64.9%
53330 DRUG COURT	50,000	0	50,000	31,898.72	4,760.00	13,341.28	73.3%
53400 CHANCERY COURT	489,198	16,336	505,534	322,146.77	550.46	182,836.77	63.8%
53500 JUVENILE COURT	966,060	15,640	981,700	515,631.37	17,351.20	448,717.43	54.3%
53520 JUVENILE COURT CLERK	469,405	-15,094	454,311	232,007.73	26,959.19	195,344.08	57.0%
53600 DISTRICT ATTORNEY GENERAL	116,756	20,804	137,560	132,826.19	5,655.63	-921.82	100.7%
53610 OFFICE OF PUBLIC DEFENDER	7,725	0	7,725	5,156.61	933.72	1,634.67	78.8%
53700 JUDICIAL COMMISSIONERS	266,134	6,872	273,006	146,404.78	1,050.00	125,551.22	54.0%
53900 OTHER ADMINISTRATION/ JUSTICE	89,726	422,776	512,502	263,280.78	55.00	249,166.22	51.4%
53910 ADULT PROBATION SERVICES	878,565	23,492	902,057	426,697.09	50,626.00	424,733.91	52.9%
54110 SHERIFF'S DEPARTMENT	7,546,343	317,254	7,863,597	4,747,662.19	73,202.75	3,042,732.08	61.3%
54120 SPECIAL PATROLS	1,638,522	307,368	1,945,890	950,196.18	7,921.57	987,772.62	49.2%
54160 SEXUAL OFFENDER REGISTRY	13,340	0	13,340	6,421.58	762.00	6,156.42	53.8%
54210 JAIL	11,509,772	306,604	11,816,376	7,492,109.98	724,498.20	3,599,767.82	69.5%
54220 WORKHOUSE	1,682,299	27,748	1,710,047	1,062,222.45	173,381.31	474,443.24	72.3%

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	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
54230 COMMUNITY CORRECTIONS	478,406	7,967	486,373	292,066.37	15,655.06	178,651.57	63.3%
54240 JUVENILE SERVICES	134,097	74,017	208,114	123,451.80	1,641.67	83,020.53	60.1%
54310 FIRE PREVENTION & CONTROL	220,948	0	220,948	90,906.72	15,401.58	114,639.70	48.1%
54410 EMERGENCY MANAGEMENT	406,834	2,866	409,700	215,506.29	667.80	193,525.91	52.8%
54490 OTHER EMERGENCY MANAGEMENT	431,912	372,868	804,780	68,589.73	208,219.65	527,971.06	34.4%
54610 COUNTY CORONER / MED EXAMINER	215,500	0	215,500	108,590.00	5,010.00	101,900.00	52.7%
55110 HEALTH DEPARTMENT	195,865	1,484	197,349	133,080.01	2,629.98	61,639.01	68.8%
55120 RABIES & ANIMAL CONTROL	553,645	78,370	632,015	416,000.98	17,128.50	198,885.52	68.5%
55130 AMBULANCE SERVICE	8,148,101	248,844	8,396,945	4,755,576.63	184,733.88	3,456,634.49	58.8%
55190 OTHER LOCAL HLTH SRVCS (WIC)	2,238,600	0	2,238,600	1,269,760.41	892.40	967,947.19	56.8%
55310 REGIONAL MENTAL HEALTH CENTER	7,000	0	7,000	7,000.00	.00	.00	100.0%
55390 APPROPRIATION TO STATE	183,912	27,540	211,452	91,956.00	.00	119,496.00	43.5%
55590 OTHER LOCAL WELFARE SERVICES	32,825	0	32,825	31,566.13	150.00	1,108.87	96.6%
55900 OTHER PUBLIC HEALTH & WELFARE	15,000	0	15,000	10,600.00	.00	4,400.00	70.7%
56500 LIBRARIES	1,630,891	102,071	1,732,962	1,325,239.26	.00	407,722.74	76.5%
56700 PARKS & FAIR BOARDS	437,822	8,071	445,893	219,490.75	5,969.33	220,432.92	50.6%
56900 OTHER SOCIAL, CULTURAL & REC	9,688	0	9,688	6,128.30	.00	3,559.70	63.3%
57100 AGRICULTURAL EXTENSION SERVIC	340,977	9,000	349,977	146,500.84	2,000.61	201,475.55	42.4%
57300 FOREST SERVICE	2,000	0	2,000	2,000.00	.00	.00	100.0%
57500 SOIL CONSERVATION	32,591	0	32,591	21,278.67	.00	11,312.33	65.3%
58110 TOURISM	1,504,000	0	1,504,000	725,887.81	.00	778,112.19	48.3%
58120 INDUSTRIAL DEVELOPMENT	600,404	0	600,404	450,302.25	.00	150,101.75	75.0%
58220 AIRPORT	200,919	0	200,919	100,459.50	.00	100,459.50	50.0%
58300 VETERAN'S SERVICES	357,318	40,173	397,491	241,474.08	1,901.20	154,116.00	61.2%
58400 OTHER CHARGES	1,246,178	0	1,246,178	874,056.72	.00	372,121.28	70.1%
58500 CONTRIBUTION TO OTHER AGENCIE	180,500	0	180,500	161,046.73	.00	19,453.27	89.2%
58600 EMPLOYEE BENEFITS	493,896	0	493,896	260,625.48	.00	233,270.52	52.8%
58900 MISC-CONT RESERVE	18,400	0	18,400	6,827.00	2,142.00	9,431.00	48.7%
64000 LITTER & TRASH COLLECTION	102,410	22,032	124,442	66,514.72	.00	57,927.28	53.5%
TOTAL COUNTY GENERAL	61,466,584	2,905,462	64,372,046	37,947,889.08	1,887,539.44	24,536,617.19	61.9%
131 GENERAL ROADS							
00000 NON-DEDICATED ACCOUNT	0	66,000	66,000	66,000.00	.00	.00	100.0%
61000 ADMINISTRATION	393,342	8,036	401,378	255,560.08	2,107.09	143,710.83	64.2%
62000 HIGHWAY & BRIDGE MAINTENANCE	4,365,767	68,946	4,434,713	2,159,944.40	115,388.40	2,159,380.20	51.3%
63100 OPERATION & MAINT OF EQUIPMEN	1,260,916	10,859	1,271,775	726,745.50	28,272.94	516,756.89	59.4%
63600 TRAFFIC CONTROL	473,719	6,039	479,758	195,522.05	24,078.33	260,157.62	45.8%
65000 OTHER CHARGES	404,679	0	404,679	317,280.01	150.00	87,248.99	78.4%
66000 EMPLOYEE BENEFITS	60,000	0	60,000	22,088.84	.00	37,911.16	36.8%
68000 CAPITAL OUTLAY	1,614,426	23,424	1,637,850	593,735.69	64,701.83	979,412.78	40.2%

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**YEAR-TO-DATE BUDGET REPORT**

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FOR 2013 08

	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
82220 HIGHWAYS & STREETS	7,000	0	7,000	.00	.00	7,000.00	.0%
TOTAL GENERAL ROADS	8,579,849	183,305	8,763,154	4,336,876.57	234,698.59	4,191,578.47	52.2%
151 DEBT SERVICE							
00000 NON-DEDICATED ACCOUNT	701,952	0	701,952	.00	.00	701,952.00	.0%
82110 PRINCIPAL-GENERAL GOVERNMENT	5,538,359	0	5,538,359	.00	.00	5,538,359.00	.0%
82130 PRINCIPAL-EDUCATION	15,050,255	0	15,050,255	1,205,625.09	.00	13,844,629.91	8.0%
82210 INTEREST-GENERAL GOVERNMENT	4,229,607	0	4,229,607	2,106,218.68	.00	2,123,388.32	49.8%
82230 INTEREST-EDUCATION	10,450,090	0	10,450,090	4,999,905.70	.00	5,450,184.30	47.8%
82310 OTHER DEBT SERV-COUNTY GOVT	236,500	0	236,500	212,923.36	.00	23,576.64	90.0%
82330 OTHER DEBT SERV.-EDUCATION	627,738	0	627,738	344,098.26	.00	283,639.74	54.8%
TOTAL DEBT SERVICE	36,834,501	0	36,834,501	8,868,771.09	.00	27,965,729.91	24.1%
171 CAPITAL PROJECTS							
00000 NON-DEDICATED ACCOUNT	30,000	18,182,011	18,212,011	18,894,446.13	.00	-682,435.13	103.7%
91110 GENERAL ADMINISTRATION PROJEC	723,204	5,193,903	5,917,107	348,856.69	94,988.12	5,473,262.54	7.5%
91120 ADMIN OF JUSTICE PROJECTS	0	23,844	23,844	.00	.00	23,844.00	.0%
91130 PUBLIC SAFETY PROJECTS	823,683	170,983	994,666	543,846.16	323,237.99	127,581.76	87.2%
91140 PUBLIC HEALTH /WELFARE PROJEC	842,628	1,215,409	2,058,037	696,966.41	375,480.22	985,589.93	52.1%
91150 SOCIAL/CULTURAL/REC PROJECTS	3,303,400	2,280,799	5,584,199	1,040,154.63	510,776.50	4,033,267.57	27.8%
91190 OTHER GENERAL GOVT PROJECTS	85,348	1,634,579	1,719,927	279,492.82	138,119.68	1,302,314.06	24.3%
91200 HIGHWAY & STREET CAP PROJECTS	0	198,699	198,699	2,529.69	196,169.31	.00	100.0%
91300 EDUCATION CAPITAL PROJECTS	0	0	0	18,012,362.00	.00	-18,012,362.00	100.0%
TOTAL CAPITAL PROJECTS	5,808,263	28,900,226	34,708,489	39,818,654.53	1,638,771.82	-6,748,937.27	119.4%
266 WORKER'S COMPENSATION							
51500 ELECTION COMMISSION	0	0	0	311.09	.00	-311.09	100.0%
51810 COURTS COMPLEX	0	0	0	20,674.80	.00	-20,674.80	100.0%
51920 RISK MANAGEMENT	485,627	3,227	488,854	130,926.48	19,154.08	338,773.44	30.7%
54110 SHERIFF'S DEPARTMENT	0	0	0	33,946.29	.00	-33,946.29	100.0%
54210 JAIL	0	0	0	24,616.25	.00	-24,616.25	100.0%
54220 WORKHOUSE	0	0	0	176.29	.00	-176.29	100.0%

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MONTGOMERY COUNTY GOVERNMENT, TN  
 YEAR-TO-DATE BUDGET REPORT

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FOR 2013 08

	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENC/REQ	AVAILABLE BUDGET	PCT USED
54410 EMERGENCY MANAGEMENT	0	0	0	326.49	.00	-326.49	100.0%
55120 RABIES & ANIMAL CONTROL	0	0	0	301.50	.00	-301.50	100.0%
55130 AMBULANCE SERVICE	0	0	0	47,324.26	.00	-47,324.26	100.0%
55190 OTHER LOCAL HLTH SRVCS (WIC)	0	0	0	1,635.57	.00	-1,635.57	100.0%
55754 LANDFILL OPERATION/MAINTENANC	0	0	0	3,596.79	.00	-3,596.79	100.0%
56500 LIBRARIES	0	0	0	94.51	.00	-94.51	100.0%
56700 PARKS & FAIR BOARDS	0	0	0	40.00	.00	-40.00	100.0%
62000 HIGHWAY & BRIDGE MAINTENANCE	0	0	0	6,510.53	.00	-6,510.53	100.0%
TOTAL WORKER'S COMPENSATION	485,627	3,227	488,854	270,480.85	19,154.08	199,219.07	59.2%
GRAND TOTAL	113,174,824	31,992,219	145,167,043	91,242,672.12	3,780,163.93	50,144,207.37	65.5%

\*\* END OF REPORT - Generated by Mariel Lopez-Gonzalez \*\*



## **Quarterly Financial Report for December 31, 2012**

The quarterly financial report presented tonight is for the period ending December 31, 2012. The report consists of three statements for each of the six school system budgets (funds) appropriated by the County Commission. Those funds are: General Purpose School, Federal Projects, Child Nutrition, Transportation, Extended Schools and Capital Projects.

The first statement is a balance sheet which is a picture of the financial condition of that particular fund at a point in time. The asset section represents the resources available to the district for payment of its obligations, much like your personal or business checking account along with any amounts due from others. The liabilities section reflects current amounts due to others. The equity section contains amounts held for future obligations to include fund balance and certain required reserves.

The second statement is a cash reconciliation which is basically comparing our cash balance to that of the County Trustee. This is similar to reconciling your check book to your bank statement.

The third statement for each fund is a report of all revenues and expenditures by category. This report reflects the approved budget amount as amended, amounts received or spent year to date (including encumbrance for purchase orders issued but not paid), and the amount under/over collected for revenues or the amount over/under spent for expenditures.

**General Purpose School Fund**  
**Balance Sheet**  
**For the Period Ending**  
**December 31, 2012**

**Assets:**

Petty Cash	400.00	
Cash in Bank	2,000.00	
Cash on Deposit w/Trustee	47,005,537.47	
Stores Warehouse	338,804.25	
Accounts Receivable	90,508.25	
Due From Other Funds	1,540,032.86	
Due From Other Governments	499.51	
Prepaid Expenses	<u>50,000.00</u>	
Total Assets		49,027,782.34

Estimated Revenues	199,540,287.00	
Less Revenues Rec'd to Date	<u>(97,071,837.71)</u>	
Estimated Revenues not Received		<u>102,468,449.29</u>
Total Debits		<u><u>151,496,231.63</u></u>

**General Purpose School Fund  
Balance Sheet  
For the Period Ending  
December 31, 2012**

Liabilities and Equity

Liabilities:

Accounts Payable	0.00
Accrued Payroll	0.00
Payroll Deductions	83,059.37
Due to Other Funds	94,423.70
	<hr/>

Total Liabilities 177,483.07

Equity:

Appropriations (Budgetary Accounts)

From Estimated Revenues	199,540,287.00	
From Fund Balance	16,549,304.00	
	<hr/>	
Total Appropriations		216,089,591.00
Less Expenditures	(78,203,424.31)	
Less Encumbrances	(3,235,849.46)	
	<hr/>	
Total Expenditures & Encumbrances		(81,439,273.77)

Unencumbered Budget Balance 134,650,317.23

Fund Balance & Reserves:

Fund Balance 6/30/12	26,765,742.42	
Less Appropriations	(16,549,304.00)	
Plus Adjustments	14,394.04	
	<hr/>	
Estimated Fund Balance 6/30/13		10,230,832.46

Reserve for Encumbrances - Current Year	3,235,849.46
Reserve for Encumbrances - Prior Year	163,594.04
Reserve for Career Ladder	(1,634.26)
Reserve for On the Job Injury	1,375,218.00
Reserve for Extended Contract	189,571.63
Reserve for Property & Liability Insurance	1,475,000.00
	<hr/>

Total Fund Balance & Reserves 16,668,431.33

**Total Credits 151,496,231.63**

**General Purpose School Fund  
Cash Reconciliation  
December 31, 2012**

Cash on Deposit with Trustee	34,166,693.16	
Plus Receipts for Month	<u>29,970,230.86</u>	
Total Available Funds		64,136,924.02
Less Cash Disbursements:		
Warrants Issued	(6,758,930.54)	
Wire Transfers	(10,044,164.60)	
Trustee's Commission	<u>(328,495.44)</u>	
Total Cash Disbursements		(17,131,590.58)
Plus Voided Checks		<u>204.03</u>
Book Balance		47,005,537.47
Plus Outstanding Warrants		2,146,178.46
Plus Wire Transfers in Transit		0.00
Trustee's Error to be Corrected Next Month		0.00
Plus Adjustments Between Funds		<u>9,828.48</u>
Trustee's Report Balance		<u><u>49,161,544.41</u></u>

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72000 SUPPORT SERVICES

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CLARKSVILLE-MONTGOMERY CO. SCHOOL SYSTEM  
YEAR-TO-DATE BUDGET REPORT 12-31-12

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FOR 2013 06

ACCOUNTS FOR:	ORIGINAL	ESTIM REV	REVISED	ACTUAL YTD	REMAINING	PCT
141 GENERAL PURPOSE SCHOOL	ESTIM REV	ADJSTMTS	EST REV	REVENUE	REVENUE	COLL
43365 ARCHIVES & RECORDS MANAGE.	-6,300	.00	-6,300.00	-4,146.00	-2,154.00	65.8%
43583 TBI CRIMINAL BACKGROUND FE	-22,000	.00	-22,000.00	-21,369.00	-631.00	97.1%
44120 LEASE/RENTALS	-120,000	-13,116.00	-133,116.00	-82,918.10	-50,197.90	62.3%
44130 SALE OF MATERIALS & SUPPLI	-1,000	.00	-1,000.00	.00	-1,000.00	.0%
44145 SALE OF RECYCLED MATERIALS	-1,000	.00	-1,000.00	-799.71	-200.29	80.0%
44170 MISCELLANEOUS REFUNDS	-30,000	.00	-30,000.00	-35,290.14	5,290.14	117.6%
46390 TRANSITION SCHOOL TO WORK	-71,628	.00	-71,628.00	-10,512.17	-61,115.83	14.7%
47640 ROTC REIMBURSEMENT	-460,000	.00	-460,000.00	-205,618.27	-254,381.73	44.7%
48140 ADULT LITERACY	-25,000	.00	-25,000.00	-6,405.18	-18,594.82	25.6%
TOTAL SUPPORT SERVICES	-736,928	-13,116.00	-750,044.00	-367,058.57	-382,985.43	48.9%
TOTAL GENERAL PURPOSE SCHOOL	-200,892,683	1,352,396.00	-199,540,287.00	-97,071,837.71	-102,468,449.29	48.6%

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CLARKSVILLE-MONTGOMERY CO. SCHOOL SYSTEM  
YEAR-TO-DATE BUDGET REPORT 12-31-12

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FOR 2013 06

ACCOUNTS FOR:	ORIGINAL APPROP	TRANSFRS/ ADJUSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
141 GENERAL PURPOSE SCHOOL							
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71100 REGULAR INSTRUCTION PROGRAM							
-----							
511600 TEACHERS	73,061,829	.00	73,061,829.00	23,671,721.82	.00	49,390,107.18	32.4%
511700 CAREER LADDER PROGRAM	405,072	.00	405,072.00	122,550.31	.00	282,521.69	30.3%
512700 EXTENDED CONTRACT	96,724	.00	96,724.00	121,522.50	.00	-24,798.50	125.6%
512800 HOMEBOUND TEACHERS	164,737	.00	164,737.00	41,195.69	.00	123,541.31	25.0%
516300 EDUCATIONAL ASSISTANTS	1,269,279	.00	1,269,279.00	523,565.46	.00	745,713.54	41.2%
518700 OVERTIME PAY	100	.00	100.00	.00	.00	100.00	.0%
520100 SOCIAL SECURITY	4,649,859	.00	4,649,859.00	1,440,451.88	.00	3,209,407.12	31.0%
520400 STATE RETIREMENT	6,728,982	.00	6,728,982.00	2,200,060.89	.00	4,528,921.11	32.7%
520600 LIFE INSURANCE	108,471	.00	108,471.00	37,180.01	.00	71,290.99	34.3%
520700 MEDICAL INSURANCE	13,072,919	.00	13,072,919.00	5,133,942.43	.00	7,938,976.57	39.3%
521200 EMPLOYER MEDICARE	1,087,468	.00	1,087,468.00	336,920.80	.00	750,547.20	31.0%
533600 MAINT/REPAIR SRVCS- EQUIP	12,600	.00	12,600.00	12,600.00	.00	.00	100.0%
535400 TRANSPORT.-OTHER THAN STUD	1,250	.00	1,250.00	235.20	.00	1,014.80	18.8%
535500 TRAVEL	24,000	.00	24,000.00	4,919.41	.00	19,080.59	20.5%
535600 TUITION	217,433	.00	217,433.00	98,315.05	.00	119,117.95	45.2%
536900 CONTRACT FOR SUB TCHRS CER	1,175,000	.00	1,175,000.00	231,985.91	.00	943,014.09	19.7%
537000 CONTRACT SUB TEACH NON CER	775,000	.00	775,000.00	126,031.33	.00	648,968.67	16.3%
539900 OTHER CONTRACTED SERVICES	42,500	150,000.00	192,500.00	174,782.15	1,412.00	16,305.85	91.5%
540600 BASIC SKILLS MATERIALS	39,674	.00	39,674.00	35,456.00	.00	4,218.00	89.4%
542900 INSTRUCTIONAL SUPP & MATER	810,291	.00	810,291.00	701,745.18	.00	108,545.82	86.6%
544900 TEXTBOOKS	2,857,851	.00	2,857,851.00	3,506.75	32,247.54	2,822,096.71	1.3%
553500 FEE WAIVERS	426,000	.00	426,000.00	396,425.00	.00	29,575.00	93.1%
572200 REGULAR INSTRUCTION EQUIPM	25,000	.00	25,000.00	31,105.22	.00	-6,105.22	124.4%
TOTAL REGULAR INSTRUCTION PROG	107,052,039	150,000.00	107,202,039.00	35,446,218.99	33,659.54	71,722,160.47	33.1%
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71150 ALTERNATIVE INSTRUCTION							
-----							
511600 TEACHERS	767,408	.00	767,408.00	277,687.14	.00	489,720.86	36.2%
511700 CAREER LADDER PROGRAM	4,400	.00	4,400.00	1,833.26	.00	2,566.74	41.7%
516300 EDUCATIONAL ASSISTANTS	15,117	.00	15,117.00	6,249.62	.00	8,867.38	41.3%
520100 SOCIAL SECURITY	48,789	.00	48,789.00	17,040.58	.00	31,748.42	34.9%
520400 STATE RETIREMENT	70,703	.00	70,703.00	25,717.07	.00	44,985.93	36.4%
520600 LIFE INSURANCE	895	.00	895.00	360.74	.00	534.26	40.3%
520700 MEDICAL INSURANCE	96,601	.00	96,601.00	41,389.53	.00	55,211.47	42.8%
521200 EMPLOYER MEDICARE	11,411	.00	11,411.00	3,985.34	.00	7,425.66	34.9%
535100 RENTALS	9,000	.00	9,000.00	.00	.00	9,000.00	.0%
536900 CONTRACT FOR SUB TCHRS CER	13,600	.00	13,600.00	4,025.70	.00	9,574.30	29.6%

FOR 2013 06

ACCOUNTS FOR: 141	GENERAL PURPOSE SCHOOL	ORIGINAL APPROP	TRANFRS/ ADJUSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
537000	CONTRACT SUB TEACH NON CER	8,000	.00	8,000.00	2,724.31	.00	5,275.69	34.1%
542900	INSTRUCTIONAL SUPP & MATER	3,000	.00	3,000.00	1,333.85	69.94	1,596.21	46.8%
TOTAL ALTERNATIVE INSTRUCTION		1,048,924	.00	1,048,924.00	382,347.14	69.94	666,506.92	36.5%
71200 SPECIAL EDUCATION PROGRAM								
511600	TEACHERS	11,674,775	.00	11,674,775.00	3,768,195.10	.00	7,906,579.90	32.3%
511700	CAREER LADDER PROGRAM	80,444	.00	80,444.00	21,147.70	.00	59,296.30	26.3%
512700	EXTENDED CONTRACT	645	.00	645.00	.00	.00	645.00	.0%
512800	HOMEBOUND TEACHERS	59,639	.00	59,639.00	37,535.37	.00	22,103.63	62.9%
516300	EDUCATIONAL ASSISTANTS	2,289,060	87,300.00	2,376,360.00	1,006,671.77	.00	1,369,688.23	42.4%
517100	SPEECH THERAPISTS	1,489,187	.00	1,489,187.00	321,405.42	.00	1,167,781.58	21.6%
518700	OVERTIME PAY	500	.00	500.00	360.95	.00	139.05	72.2%
520100	SOCIAL SECURITY	966,844	5,413.00	972,257.00	301,132.61	.00	671,124.39	31.0%
520400	STATE RETIREMENT	1,509,550	12,511.00	1,522,061.00	488,556.21	.00	1,033,504.79	32.1%
520600	LIFE INSURANCE	24,477	228.00	24,705.00	8,432.70	.00	16,272.30	34.1%
520700	MEDICAL INSURANCE	2,806,365	.00	2,806,365.00	1,116,541.85	.00	1,689,823.15	39.8%
521200	EMPLOYER MEDICARE	226,116	1,266.00	227,382.00	70,425.80	.00	156,956.20	31.0%
531200	CONTRACTS W/ PRIVATE AGENC	915,179	.00	915,179.00	154,921.62	707,428.98	52,828.40	94.2%
535500	TRAVEL	3,000	.00	3,000.00	.00	.00	3,000.00	.0%
536900	CONTRACT FOR SUB TCHRS CER	147,000	.00	147,000.00	44,013.71	.00	102,986.29	29.9%
537000	CONTRACT SUB TEACH NON CER	196,000	.00	196,000.00	22,480.36	.00	173,519.64	11.5%
539900	OTHER CONTRACTED SERVICES	31,500	.00	31,500.00	39,535.29	12,499.19	-20,534.48	165.2%
542900	INSTRUCTIONAL SUPP & MATER	80,210	.00	80,210.00	16,039.25	994.50	63,176.25	21.2%
572500	SPECIAL EDUCATION EQUIPMEN	10,000	.00	10,000.00	8,986.94	.00	1,013.06	89.9%
TOTAL SPECIAL EDUCATION PROGRA		22,510,491	106,718.00	22,617,209.00	7,426,382.65	720,922.67	14,469,903.68	36.0%
71300 VOCATIONAL EDUCATION PROGRAM								
511600	TEACHERS	3,657,344	.00	3,657,344.00	1,108,008.42	.00	2,549,335.58	30.3%
511700	CAREER LADDER PROGRAM	21,099	.00	21,099.00	3,999.84	.00	17,099.16	19.0%
514000	SALARY SUPPLEMENTS	51,592	.00	51,592.00	10,650.76	.00	40,941.24	20.6%
520100	SOCIAL SECURITY	231,262	.00	231,262.00	66,191.24	.00	165,070.76	28.6%
520400	STATE RETIREMENT	331,227	.00	331,227.00	99,917.54	.00	231,309.46	30.2%
520600	LIFE INSURANCE	4,698	.00	4,698.00	1,662.02	.00	3,035.98	35.4%
520700	MEDICAL INSURANCE	579,646	.00	579,646.00	231,289.54	.00	348,356.46	39.9%
521200	EMPLOYER MEDICARE	54,085	.00	54,085.00	15,480.20	.00	38,604.80	28.6%
533600	MAINT/REPAIR SRVCS- EQUIP	1,500	.00	1,500.00	263.70	789.00	447.30	70.2%



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CLARKSVILLE-MONTGOMERY CO. SCHOOL SYSTEM  
YEAR-TO-DATE BUDGET REPORT 12-31-12

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FOR 2013 06

ACCOUNTS FOR: 141 GENERAL PURPOSE SCHOOL	ORIGINAL APPROP	TRANSFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
535500 TRAVEL	1,000	.00	1,000.00	88.21	.00	911.79	8.8%
536900 CONTRACT FOR SUB TCHRS CER	35,000	.00	35,000.00	5,239.80	.00	29,760.20	15.0%
537000 CONTRACT SUB TEACH NON CER	47,000	.00	47,000.00	5,728.88	.00	41,271.12	12.2%
542900 INSTRUCTIONAL SUPP & MATER	162,000	.00	162,000.00	74,494.67	28,072.90	59,432.43	63.3%
544800 T&I CONSTRUCTION MATERIALS	140,000	.00	140,000.00	140,000.00	.00	.00	100.0%
573000 VOCATIONAL INSTRUCTION EQU	10,000	.00	10,000.00	1,358.09	3,153.30	5,488.61	45.1%
TOTAL VOCATIONAL EDUCATION PRO	5,327,453	.00	5,327,453.00	1,764,372.91	32,015.20	3,531,064.89	33.7%

2110 ATTENDANCE

510500 SUPERVISOR/DIRECTOR	125,088	.00	125,088.00	65,971.26	.00	59,116.74	52.7%
511700 CAREER LADDER PROGRAM	8,119	.00	8,119.00	2,166.68	.00	5,952.32	26.7%
512700 EXTENDED CONTRACT	600	.00	600.00	.00	.00	600.00	.0%
513400 PUPIL PERSONNEL	415,193	.00	415,193.00	125,053.88	.00	290,139.12	30.1%
516100 SECRETARY(S)	65,656	.00	65,656.00	31,678.44	.00	33,977.56	48.2%
520100 SOCIAL SECURITY	38,108	.00	38,108.00	13,255.30	.00	24,852.70	34.8%
520400 STATE RETIREMENT	58,160	.00	58,160.00	21,695.02	.00	36,464.98	37.3%
520600 LIFE INSURANCE	696	.00	696.00	256.08	.00	439.92	36.8%
520700 MEDICAL INSURANCE	89,086	.00	89,086.00	38,510.17	.00	50,575.83	43.2%
521200 EMPLOYER MEDICARE	8,913	.00	8,913.00	3,100.09	.00	5,812.91	34.8%
530200 ADVERTISING	2,775	.00	2,775.00	.00	.00	2,775.00	.0%
532000 DUES AND MEMBERSHIPS	350	.00	350.00	.00	.00	350.00	.0%
535500 TRAVEL	7,000	.00	7,000.00	2,810.71	.00	4,189.29	40.2%
543500 OFFICE SUPPLIES	3,860	.00	3,860.00	2,059.02	291.60	1,509.38	60.9%
552400 IN SERVICE/STAFF DEVELOPME	5,000	.00	5,000.00	653.87	.00	4,346.13	13.1%
TOTAL ATTENDANCE	828,604	.00	828,604.00	307,210.52	291.60	521,101.88	37.1%

72120 HEALTH SERVICES

513100 MEDICAL PERSONNEL	850,635	.00	850,635.00	357,922.13	.00	492,712.87	42.1%
516800 TEMPORARY PERSONNEL	39,594	.00	39,594.00	9,685.15	.00	29,908.85	24.5%
518700 OVERTIME PAY	200	.00	200.00	240.77	.00	-40.77	120.4%
520100 SOCIAL SECURITY	55,206	.00	55,206.00	21,322.77	.00	33,883.23	38.6%
520400 STATE RETIREMENT	121,925	.00	121,925.00	46,524.28	.00	75,400.72	38.2%
520600 LIFE INSURANCE	1,496	.00	1,496.00	602.88	.00	893.12	40.3%
520700 MEDICAL INSURANCE	138,575	.00	138,575.00	66,743.03	.00	71,831.97	48.2%
521200 EMPLOYER MEDICARE	12,911	.00	12,911.00	4,986.85	.00	7,924.15	38.6%
539900 OTHER CONTRACTED SERVICES	700	.00	700.00	90.00	.00	610.00	12.9%

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FOR 2013 06

ACCOUNTS FOR: 141	GENERAL PURPOSE SCHOOL	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
543500	OFFICE SUPPLIES	150	.00	150.00	.00	.00	150.00	.0%
549900	OTHER SUPPLIES AND MATERIA	17,895	.00	17,895.00	8,651.31	2,184.91	7,058.78	60.6%
573500	HEALTH EQUIPMENT	13,000	.00	13,000.00	9,215.58	.00	3,784.42	70.9%
TOTAL HEALTH SERVICES		1,252,287	.00	1,252,287.00	525,984.75	2,184.91	724,117.34	42.2%
72130 OTHER STUDENT SUPPORT								
11700	CAREER LADDER PROGRAM	31,400	.00	31,400.00	8,166.50	.00	23,233.50	26.0%
512300	GUIDANCE PERSONNEL	3,531,519	.00	3,531,519.00	1,123,600.46	.00	2,407,918.54	31.8%
512700	EXTENDED CONTRACT	4,463	.00	4,463.00	3,832.50	.00	630.50	85.9%
513000	SOCIAL WORKERS	136,095	.00	136,095.00	56,565.34	.00	79,529.66	41.6%
514000	SALARY SUPPLEMENTS	1,582,065	.00	1,582,065.00	500,742.15	.00	1,081,322.85	31.7%
516200	CLERICAL PERSONNEL	289,259	.00	289,259.00	129,136.42	.00	160,122.58	44.6%
516300	EDUCATIONAL ASSISTANTS	156,251	.00	156,251.00	64,881.71	.00	91,369.29	41.5%
516800	TEMPORARY PERSONNEL	0	.00	.00	63.70	.00	-63.70	100.0%
518700	OVERTIME PAY	1,292	.00	1,292.00	159.25	.00	1,132.75	12.3%
518900	OTHER SALARIES & WAGES	28,516	.00	28,516.00	13,080.87	.00	15,435.13	45.9%
520100	SOCIAL SECURITY	357,174	.00	357,174.00	112,509.56	.00	244,664.44	31.5%
520400	STATE RETIREMENT	537,467	.00	537,467.00	169,492.05	.00	367,974.95	31.5%
520600	LIFE INSURANCE	6,361	.00	6,361.00	2,149.35	.00	4,211.65	33.8%
520700	MEDICAL INSURANCE	791,134	.00	791,134.00	337,082.97	.00	454,051.03	42.6%
521200	EMPLOYER MEDICARE	83,533	.00	83,533.00	26,322.01	.00	57,210.99	31.5%
532200	EVALUATION AND TESTING	155,000	.00	155,000.00	51,455.20	24,020.00	79,524.80	48.7%
539900	OTHER CONTRACTED SERVICES	13,488	3,295.00	16,783.00	3,488.00	8,295.00	5,000.00	70.2%
542900	INSTRUCTIONAL SUPP & MATER	1,200	.00	1,200.00	.00	.00	1,200.00	.0%
TOTAL OTHER STUDENT SUPPORT		7,706,217	3,295.00	7,709,512.00	2,602,728.04	32,315.00	5,074,468.96	34.2%
72210 REGULAR INSTRUCTION SUPPORT								
510500	SUPERVISOR/DIRECTOR	1,181,128	-36,970.00	1,144,158.00	539,745.51	.00	604,412.49	47.2%
511700	CAREER LADDER PROGRAM	68,548	.00	68,548.00	20,832.97	.00	47,715.03	30.4%
512700	EXTENDED CONTRACT	3,000	.00	3,000.00	.00	.00	3,000.00	.0%
512900	LIBRARIANS	2,348,334	.00	2,348,334.00	748,956.49	.00	1,599,377.51	31.9%
514000	SALARY SUPPLEMENTS	178,575	17,162.00	195,737.00	151,932.30	.00	43,804.70	77.6%
516100	SECRETARY(S)	71,247	.00	71,247.00	34,330.42	.00	36,916.58	48.2%
516200	CLERICAL PERSONNEL	32,773	.00	32,773.00	13,852.80	.00	18,920.20	42.3%
516300	EDUCATIONAL ASSISTANTS	697,144	.00	697,144.00	294,732.73	.00	402,411.27	42.3%
516800	TEMPORARY PERSONNEL	1,000	.00	1,000.00	735.00	.00	265.00	73.5%

FOR 2013 06

ACCOUNTS FOR: 141	GENERAL PURPOSE SCHOOL	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
518700	OVERTIME PAY	500	.00	500.00	73.85	.00	426.15	14.8%
518900	OTHER SALARIES & WAGES	1,208,268	45,870.00	1,254,138.00	447,484.74	.00	806,653.26	35.7%
519600	IN-SERVICE TRAINING	13,455	.00	13,455.00	10,512.50	.00	2,942.50	78.1%
520100	SOCIAL SECURITY	359,847	1,064.00	360,911.00	132,913.45	.00	227,997.55	36.8%
520400	STATE RETIREMENT	560,917	1,524.00	562,441.00	218,604.72	.00	343,836.28	38.9%
520600	LIFE INSURANCE	6,348	.00	6,348.00	2,549.71	.00	3,798.29	40.2%
520700	MEDICAL INSURANCE	883,968	.00	883,968.00	381,247.47	.00	502,720.53	43.1%
521200	EMPLOYER MEDICARE	84,160	250.00	84,410.00	31,343.53	.00	53,066.47	37.1%
532000	DUES AND MEMBERSHIPS	27,650	2,100.00	29,750.00	26,619.00	.00	3,131.00	89.5%
535500	TRAVEL	15,800	.00	15,800.00	5,199.08	.00	10,600.92	32.9%
539900	OTHER CONTRACTED SERVICES	17,190	.00	17,190.00	1,868.17	.00	15,321.83	10.9%
542500	GASOLINE	4,000	.00	4,000.00	771.38	.00	3,228.62	19.3%
543200	LIBRARY BOOKS/MEDIA	163,354	.00	163,354.00	156,290.00	.00	7,064.00	95.7%
543500	OFFICE SUPPLIES	20,000	.00	20,000.00	6,187.42	11.38	13,801.20	31.0%
543700	PERIODICALS	37,175	.00	37,175.00	36,336.70	.00	838.30	97.7%
549900	OTHER SUPPLIES AND MATERIA	434,907	.00	434,907.00	416,331.89	.00	18,575.11	95.7%
552400	IN SERVICE/STAFF DEVELOPME	219,535	.00	219,535.00	109,582.19	15,665.51	94,287.30	57.1%
559900	OTHER CHARGES	18,000	.00	18,000.00	15,118.58	.00	2,881.42	84.0%
TOTAL REGULAR INSTRUCTION SUPP		8,656,823	31,000.00	8,687,823.00	3,804,152.60	15,676.89	4,867,993.51	44.0%
72215 ALTERNATIVE INSTRUCT SUPPORT								
516200	CLERICAL PERSONNEL	20,257	.00	20,257.00	9,554.91	.00	10,702.09	47.2%
520100	SOCIAL SECURITY	1,256	.00	1,256.00	487.57	.00	768.43	38.8%
520400	STATE RETIREMENT	2,903	.00	2,903.00	1,369.23	.00	1,533.77	47.2%
520600	LIFE INSURANCE	38	.00	38.00	17.28	.00	20.72	45.5%
520700	MEDICAL INSURANCE	13,900	.00	13,900.00	6,254.64	.00	7,645.36	45.0%
521200	EMPLOYER MEDICARE	294	.00	294.00	114.03	.00	179.97	38.8%
TOTAL ALTERNATIVE INSTRUCT SUP		38,648	.00	38,648.00	17,797.66	.00	20,850.34	46.1%
72220 SPECIAL EDUCATION SUPPORT								
510500	SUPERVISOR/DIRECTOR	99,795	.00	99,795.00	51,786.00	.00	48,009.00	51.9%
511700	CAREER LADDER PROGRAM	20,988	.00	20,988.00	3,499.92	.00	17,488.08	16.7%
512400	PSYCHOLOGICAL PERSONNEL	750,207	.00	750,207.00	368,563.70	.00	381,643.30	49.1%
516100	SECRETARY(S)	52,097	.00	52,097.00	24,746.80	.00	27,350.20	47.5%
518900	OTHER SALARIES & WAGES	614,936	.00	614,936.00	286,436.22	.00	328,499.78	46.6%
520100	SOCIAL SECURITY	95,357	.00	95,357.00	43,901.68	.00	51,455.32	46.0%

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ACCOUNTS FOR: 141	GENERAL PURPOSE SCHOOL	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
520400	STATE RETIREMENT	143,208	.00	143,208.00	68,466.46	.00	74,741.54	47.8%
520600	LIFE INSURANCE	6,117	.00	6,117.00	688.56	.00	5,428.44	11.3%
520700	MEDICAL INSURANCE	217,956	.00	217,956.00	108,138.93	.00	109,817.07	49.6%
521200	EMPLOYER MEDICARE	22,300	.00	22,300.00	10,267.31	.00	12,032.69	46.0%
532000	DUES AND MEMBERSHIPS	1,750	.00	1,750.00	767.00	.00	983.00	43.8%
535500	TRAVEL	29,250	.00	29,250.00	5,966.59	.00	23,283.41	20.4%
543500	OFFICE SUPPLIES	8,500	.00	8,500.00	3,694.99	267.46	4,537.55	46.6%
549900	OTHER SUPPLIES AND MATERIA	72,900	.00	72,900.00	40,684.98	2,122.35	30,092.67	58.7%
552400	IN SERVICE/STAFF DEVELOPME	17,400	.00	17,400.00	4,957.71	.00	12,442.29	28.5%
579000	OTHER EQUIPMENT	800	.00	800.00	.00	.00	800.00	.0%
TOTAL SPECIAL EDUCATION SUPPOR		2,153,561	.00	2,153,561.00	1,022,566.85	2,389.81	1,128,604.34	47.6%
72230 VOCATIONAL EDUCATION SUPPORT								
510500	SUPERVISOR/DIRECTOR	65,489	.00	65,489.00	32,516.64	.00	32,972.36	49.7%
516100	SECRETARY(S)	16,091	.00	16,091.00	6,833.81	.00	9,257.19	42.5%
520100	SOCIAL SECURITY	5,058	.00	5,058.00	2,353.21	.00	2,704.79	46.5%
520400	STATE RETIREMENT	8,121	.00	8,121.00	2,924.41	.00	5,196.59	36.0%
520600	LIFE INSURANCE	81	.00	81.00	39.84	.00	41.16	49.2%
520700	MEDICAL INSURANCE	11,609	.00	11,609.00	8,931.37	.00	2,677.63	76.9%
521200	EMPLOYER MEDICARE	1,183	.00	1,183.00	550.34	.00	632.66	46.5%
535500	TRAVEL	400	.00	400.00	.00	.00	400.00	.0%
543500	OFFICE SUPPLIES	1,300	.00	1,300.00	179.18	.00	1,120.82	13.8%
552400	IN SERVICE/STAFF DEVELOPME	1,500	.00	1,500.00	.00	.00	1,500.00	.0%
TOTAL VOCATIONAL EDUCATION SUP		110,832	.00	110,832.00	54,328.80	.00	56,503.20	49.0%
72260 ADULT EDUCATION SUPPORT								
510500	SUPERVISOR/DIRECTOR	36,015	.00	36,015.00	17,977.99	.00	18,037.01	49.9%
511700	CAREER LADDER PROGRAM	1,000	.00	1,000.00	499.98	.00	500.02	50.0%
512300	GUIDANCE PERSONNEL	30,800	.00	30,800.00	12,900.00	.00	17,900.00	41.9%
518900	OTHER SALARIES & WAGES	51,293	.00	51,293.00	17,653.00	.00	33,640.00	34.4%
520100	SOCIAL SECURITY	7,385	.00	7,385.00	3,028.77	.00	4,356.23	41.0%
520400	STATE RETIREMENT	7,842	.00	7,842.00	3,208.47	.00	4,633.53	40.9%
520600	LIFE INSURANCE	31	.00	31.00	40.56	.00	-9.56	130.8%
520700	MEDICAL INSURANCE	2,665	.00	2,665.00	.00	.00	2,665.00	.0%
521200	EMPLOYER MEDICARE	1,728	.00	1,728.00	708.32	.00	1,019.68	41.0%
TOTAL ADULT EDUCATION SUPPORT		138,759	.00	138,759.00	56,017.09	.00	82,741.91	40.4%

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ACCOUNTS FOR: 141	GENERAL PURPOSE SCHOOL	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
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72310 BOARD OF EDUCATION								
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511800	SECRETARY TO BOARD	25,952	.00	25,952.00	12,975.36	.00	12,976.64	50.0%
519100	BOARD & COMMITTEE MEMB FEE	35,000	.00	35,000.00	12,200.00	.00	22,800.00	34.9%
520100	SOCIAL SECURITY	3,779	.00	3,779.00	1,517.58	.00	2,261.42	40.2%
520400	STATE RETIREMENT	3,719	.00	3,719.00	1,859.34	.00	1,859.66	50.0%
520600	LIFE INSURANCE	31	.00	31.00	15.60	.00	15.40	50.3%
520700	MEDICAL INSURANCE	5,804	.00	5,804.00	2,902.00	.00	2,902.00	50.0%
521200	EMPLOYER MEDICARE	884	.00	884.00	355.06	.00	528.94	40.2%
532000	DUES AND MEMBERSHIPS	36,000	.00	36,000.00	22,615.00	.00	13,385.00	62.8%
533100	LEGAL SERVICES	100,000	.00	100,000.00	62,236.42	.00	37,763.58	62.2%
550600	LIABILITY INSURANCE	0	39,478.00	39,478.00	35,531.00	.00	3,947.00	90.0%
552400	IN SERVICE/STAFF DEVELOPME	20,000	.00	20,000.00	7,731.71	.00	12,268.29	38.7%
559900	OTHER CHARGES	5,000	.00	5,000.00	482.86	.00	4,517.14	9.7%
TOTAL BOARD OF EDUCATION		236,169	39,478.00	275,647.00	160,421.93	.00	115,225.07	58.2%
72320 DIRECTOR OF SCHOOLS								
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510100	DIRECTOR OF SCHOOLS	171,297	.00	171,297.00	89,031.76	.00	82,265.24	52.0%
512700	EXTENDED CONTRACT	1,000	.00	1,000.00	.00	.00	1,000.00	.0%
513700	EDUCATION MEDIA PERSONNEL	85,586	.00	85,586.00	41,230.88	.00	44,355.12	48.2%
516100	SECRETARY(S)	25,952	.00	25,952.00	12,975.43	.00	12,976.57	50.0%
516200	CLERICAL PERSONNEL	138,485	23,754.00	162,239.00	71,051.38	.00	91,187.62	43.8%
516800	TEMPORARY PERSONNEL	3,000	.00	3,000.00	1,145.00	.00	1,855.00	38.2%
518700	OVERTIME PAY	200	.00	200.00	.00	.00	200.00	.0%
518900	OTHER SALARIES & WAGES	151,370	.00	151,370.00	74,030.99	.00	77,339.01	48.9%
520100	SOCIAL SECURITY	35,768	1,473.00	37,241.00	15,294.32	.00	21,946.68	41.1%
520400	STATE RETIREMENT	81,779	3,404.00	85,183.00	35,952.90	.00	49,230.10	42.2%
520600	LIFE INSURANCE	516	38.00	554.00	228.72	.00	325.28	41.3%
520700	MEDICAL INSURANCE	77,322	.00	77,322.00	44,189.88	.00	33,132.12	57.2%
521200	EMPLOYER MEDICARE	8,366	345.00	8,711.00	4,004.81	.00	4,706.19	46.0%
530200	ADVERTISING	500	.00	500.00	.00	.00	500.00	.0%
532000	DUES AND MEMBERSHIPS	4,300	.00	4,300.00	5,236.00	.00	-936.00	121.8%
534800	POSTAL CHARGES	64,500	.00	64,500.00	7,522.14	.00	56,977.86	11.7%
535500	TRAVEL	1,400	.00	1,400.00	1,119.88	.00	280.12	80.0%
539900	OTHER CONTRACTED SERVICES	71,000	.00	71,000.00	17,379.19	8,750.00	44,870.81	36.8%
541400	DUPLICATING SUPPLIES	42,450	.00	42,450.00	15,518.63	4,859.02	22,072.35	48.0%
542200	FOOD SUPPLIES	2,200	.00	2,200.00	2,052.50	.00	147.50	93.3%
543500	OFFICE SUPPLIES	9,000	.00	9,000.00	5,392.88	530.11	3,077.01	65.8%

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ACCOUNTS FOR: 141 GENERAL PURPOSE SCHOOL	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
543700 PERIODICALS	516	.00	516.00	270.33	.00	245.67	52.4%
549900 OTHER SUPPLIES AND MATERIA	5,700	.00	5,700.00	2,609.74	.00	3,090.26	45.8%
552400 IN SERVICE/STAFF DEVELOPME	23,000	.00	23,000.00	9,568.20	.00	13,431.80	41.6%
579000 OTHER EQUIPMENT	11,000	.00	11,000.00	6,641.25	241.19	4,117.56	62.6%
TOTAL DIRECTOR OF SCHOOLS	1,016,207	29,014.00	1,045,221.00	462,446.81	14,380.32	568,393.87	45.6%
72410 OFFICE OF THE PRINCIPAL							
510400 PRINCIPALS	3,339,808	.00	3,339,808.00	1,610,162.28	.00	1,729,645.72	48.2%
511700 CAREER LADDER PROGRAM	6,967	.00	6,967.00	23,749.60	.00	-16,782.60	340.9%
511900 ACCOUNTANTS/BOOKKEEPERS	1,394,012	.00	1,394,012.00	617,204.98	.00	776,807.02	44.3%
512700 EXTENDED CONTRACT	0	.00	.00	8,280.00	.00	-8,280.00	100.0%
513900 ASSISTANT PRINCIPALS	4,537,084	.00	4,537,084.00	2,079,212.18	.00	2,457,871.82	45.8%
516200 CLERICAL PERSONNEL	2,137,171	.00	2,137,171.00	953,076.62	.00	1,184,094.38	44.6%
516800 TEMPORARY PERSONNEL	4,500	.00	4,500.00	2,054.49	.00	2,445.51	45.7%
518700 OVERTIME PAY	2,000	.00	2,000.00	435.11	.00	1,564.89	21.8%
520100 SOCIAL SECURITY	708,136	.00	708,136.00	314,292.27	.00	393,843.73	44.4%
520400 STATE RETIREMENT	1,206,393	.00	1,206,393.00	544,856.07	.00	661,536.93	45.2%
520600 LIFE INSURANCE	11,622	.00	11,622.00	5,305.65	.00	6,316.35	45.7%
520700 MEDICAL INSURANCE	1,983,036	.00	1,983,036.00	954,685.59	.00	1,028,350.41	48.1%
521200 EMPLOYER MEDICARE	165,612	.00	165,612.00	73,505.77	.00	92,106.23	44.4%
532000 DUES AND MEMBERSHIPS	8,250	.00	8,250.00	8,250.00	.00	.00	100.0%
539900 OTHER CONTRACTED SERVICES	20,143	.00	20,143.00	2,844.00	.00	17,299.00	14.1%
552400 IN SERVICE/STAFF DEVELOPME	36,000	.00	36,000.00	36,000.00	.00	.00	100.0%
570100 ADMINISTRATIVE EQUIPMENT	58,000	.00	58,000.00	22,089.19	.00	35,910.81	38.1%
TOTAL OFFICE OF THE PRINCIPAL	15,618,734	.00	15,618,734.00	7,256,003.80	.00	8,362,730.20	46.5%
72510 FISCAL SERVICES							
510500 SUPERVISOR/DIRECTOR	423,853	.00	423,853.00	215,762.30	.00	208,090.70	50.9%
511900 ACCOUNTANTS/BOOKKEEPERS	601,646	.00	601,646.00	281,803.79	.00	319,842.21	46.8%
516800 TEMPORARY PERSONNEL	25,300	.00	25,300.00	4,876.76	.00	20,423.24	19.3%
518700 OVERTIME PAY	5,200	.00	5,200.00	247.88	.00	4,952.12	4.8%
518900 OTHER SALARIES & WAGES	396,078	.00	396,078.00	184,582.21	.00	211,495.79	46.6%
520100 SOCIAL SECURITY	90,017	.00	90,017.00	40,277.27	.00	49,739.73	44.7%
520400 STATE RETIREMENT	208,055	.00	208,055.00	92,352.89	.00	115,702.11	44.4%
520600 LIFE INSURANCE	1,207	.00	1,207.00	565.21	.00	641.79	46.8%
520700 MEDICAL INSURANCE	241,713	.00	241,713.00	111,973.35	.00	129,739.65	46.3%

FOR 2013 06

ACCOUNTS FOR:	ORIGINAL	TRANFRS/	REVISED	YTD EXPENDED	ENCUMBRANCES	AVAILABLE	PCT
141 GENERAL PURPOSE SCHOOL	APPROP	ADJUSTMTS	BUDGET			BUDGET	USED
521200 EMPLOYER MEDICARE	21,053	.00	21,053.00	9,467.48	.00	11,585.52	45.0%
530200 ADVERTISING	200	.00	200.00	11.44	.00	188.56	5.7%
530500 AUDIT SERVICES	63,000	.00	63,000.00	63,000.00	.00	.00	100.0%
530600 BANK CHARGES	12,000	.00	12,000.00	3,922.60	.00	8,077.40	32.7%
532000 DUES AND MEMBERSHIPS	1,285	.00	1,285.00	221.00	.00	1,064.00	17.2%
532900 LAUNDRY SERVICE	4,200	.00	4,200.00	1,000.12	.00	3,199.88	23.8%
533600 MAINT/REPAIR SRVCS- EQUIP	1,725	.00	1,725.00	1,075.00	.00	650.00	62.3%
535500 TRAVEL	1,500	.00	1,500.00	316.36	.00	1,183.64	21.1%
539900 OTHER CONTRACTED SERVICES	51,000	65,000.00	116,000.00	30,737.54	43,125.00	42,137.46	63.7%
542500 GASOLINE	11,000	.00	11,000.00	7,051.85	.00	3,948.15	64.1%
543500 OFFICE SUPPLIES	26,000	.00	26,000.00	5,181.09	2,428.75	18,390.16	29.3%
549900 OTHER SUPPLIES AND MATERIA	1,200	.00	1,200.00	1,165.05	.00	34.95	97.1%
550800 PREMIUMS ON CORP SURETY BO	1,568	8.00	1,576.00	1,576.00	.00	.00	100.0%
551000 TRUSTEE'S COMMISSION	1,292,063	.00	1,292,063.00	640,037.80	.00	652,025.20	49.5%
551500 LIABILITY CLAIMS	80,000	.00	80,000.00	135,058.12	.00	-55,058.12	168.8%
551600 OTHER SELF-INSURED CLAIMS	100,000	.00	100,000.00	19,078.18	.00	80,921.82	19.1%
552400 IN SERVICE/STAFF DEVELOPME	19,000	.00	19,000.00	305.50	.00	18,694.50	1.6%
559900 OTHER CHARGES	95,000	.00	95,000.00	207,037.43	.00	-112,037.43	217.9%
579000 OTHER EQUIPMENT	50,000	.00	50,000.00	.00	.00	50,000.00	.0%
TOTAL FISCAL SERVICES	3,824,863	65,008.00	3,889,871.00	2,058,684.22	45,553.75	1,785,633.03	54.1%
72520 HUMAN RESOURCES							
510500 SUPERVISOR/DIRECTOR	463,705	.00	463,705.00	237,859.71	.00	225,845.29	51.3%
516100 SECRETARY(S)	519,647	.00	519,647.00	236,128.64	.00	283,518.36	45.4%
516200 CLERICAL PERSONNEL	38,165	.00	38,165.00	24,240.30	.00	13,924.70	63.5%
516800 TEMPORARY PERSONNEL	7,129	.00	7,129.00	.00	.00	7,129.00	.0%
518700 OVERTIME PAY	8,000	.00	8,000.00	5,631.38	.00	2,368.62	70.4%
518900 OTHER SALARIES & WAGES	38,000	.00	38,000.00	.00	.00	38,000.00	.0%
519900 OTHER PER DIEM & FEES	160,000	.00	160,000.00	9,000.00	.00	151,000.00	5.6%
520100 SOCIAL SECURITY	76,548	.00	76,548.00	30,573.54	.00	45,974.46	39.9%
520400 STATE RETIREMENT	168,204	.00	168,204.00	66,412.96	.00	101,791.04	39.5%
520600 LIFE INSURANCE	720	.00	720.00	383.77	.00	336.23	53.3%
520700 MEDICAL INSURANCE	134,650	.00	134,650.00	62,405.26	.00	72,244.74	46.3%
520900 DISABILITY INSURANCE	393,635	.00	393,635.00	166,107.98	.00	227,527.02	42.2%
521000 UNEMPLOYMENT COMPENSATION	275,000	.00	275,000.00	37,745.05	.00	237,254.95	13.7%
521200 EMPLOYER MEDICARE	17,902	.00	17,902.00	7,150.24	.00	10,751.76	39.9%
529900 OTHER FRINGE BENEFITS	478,475	.00	478,475.00	253,250.88	.00	225,224.12	52.9%
530200 ADVERTISING	15,000	.00	15,000.00	1,641.83	.00	13,358.17	10.9%
532000 DUES AND MEMBERSHIPS	3,455	.00	3,455.00	1,620.00	.00	1,835.00	46.9%
535500 TRAVEL	15,000	.00	15,000.00	3,691.67	.00	11,308.33	24.6%

FOR 2013 06

ACCOUNTS FOR: 141 GENERAL PURPOSE SCHOOL	ORIGINAL APPROP	TRANFRS/ ADJUSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
539900 OTHER CONTRACTED SERVICES	62,500	.00	62,500.00	8,115.12	8,775.06	45,609.82	27.0%
543500 OFFICE SUPPLIES	12,000	.00	12,000.00	5,079.42	.00	6,920.58	42.3%
549900 OTHER SUPPLIES AND MATERIA	28,000	.00	28,000.00	11,985.86	87.64	15,926.50	43.1%
551300 WORKER'S COMP INSURANCE	200,000	.00	200,000.00	69,975.44	.00	130,024.56	35.0%
552400 IN SERVICE/STAFF DEVELOPME	47,900	.00	47,900.00	12,948.50	19,341.00	15,610.50	67.4%
553300 CRIMINAL INVEST OF APPLIC-	36,000	.00	36,000.00	20,722.00	15,278.00	.00	100.0%
570100 ADMINISTRATIVE EQUIPMENT	500	.00	500.00	425.34	.00	74.66	85.1%
TOTAL HUMAN RESOURCES	3,200,135	.00	3,200,135.00	1,273,094.89	43,481.70	1,883,558.41	41.1%
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72610 OPERATION OF PLANT							
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510500 SUPERVISOR/DIRECTOR	259,624	.00	259,624.00	106,160.94	.00	153,463.06	40.9%
514000 SALARY SUPPLEMENTS	36,867	.00	36,867.00	9,633.20	.00	27,233.80	26.1%
514100 FOREMEN	51,367	.00	51,367.00	15,618.72	.00	35,748.28	30.4%
516100 SECRETARY(S)	34,831	.00	34,831.00	13,005.41	.00	21,825.59	37.3%
516600 CUSTODIAL PERSONNEL	4,439,702	.00	4,439,702.00	2,071,380.98	.00	2,368,321.02	46.7%
518700 OVERTIME PAY	21,130	.00	21,130.00	7,033.85	.00	14,096.15	33.3%
520100 SOCIAL SECURITY	300,299	.00	300,299.00	129,675.55	.00	170,623.45	43.2%
520400 STATE RETIREMENT	694,076	.00	694,076.00	294,503.86	.00	399,572.14	42.4%
520600 LIFE INSURANCE	9,830	.00	9,830.00	2,973.71	.00	6,856.29	30.3%
520700 MEDICAL INSURANCE	1,381,781	.00	1,381,781.00	629,251.04	.00	752,529.96	45.5%
521200 EMPLOYER MEDICARE	70,232	.00	70,232.00	30,326.88	.00	39,905.12	43.2%
532000 DUES AND MEMBERSHIPS	1,000	.00	1,000.00	.00	.00	1,000.00	.0%
532200 EVALUATION AND TESTING	12,000	.00	12,000.00	4,284.00	4,516.00	3,200.00	73.3%
532900 LAUNDRY SERVICE	66,515	.00	66,515.00	27,196.44	.00	39,318.56	40.9%
533300 LICENSES	15,000	.00	15,000.00	1,727.00	8,305.00	4,968.00	66.9%
535500 TRAVEL	25	.00	25.00	.00	.00	25.00	.0%
539900 OTHER CONTRACTED SERVICES	416,500	.00	416,500.00	91,359.88	148,697.20	176,442.92	57.6%
541000 CUSTODIAL SUPPLIES	349,618	.00	349,618.00	329,512.04	723.45	19,382.51	94.5%
541500 ELECTRICITY	6,368,380	.00	6,368,380.00	2,438,426.18	.00	3,929,953.82	38.3%
542000 FERTILIZER, LIME, AND SEED	35,000	.00	35,000.00	35,000.00	.00	.00	100.0%
542300 FUEL OIL	54,000	.00	54,000.00	7,397.25	.00	46,602.75	13.7%
543400 NATURAL GAS	541,000	.00	541,000.00	54,772.99	.00	486,227.01	10.1%
543500 OFFICE SUPPLIES	5,000	.00	5,000.00	2,060.70	43.68	2,895.62	42.1%
545400 WATER AND SEWER	763,100	.00	763,100.00	287,671.93	.00	475,428.07	37.7%
545600 GRAVEL AND CHERT	17,000	.00	17,000.00	15,750.00	.00	1,250.00	92.6%
549900 OTHER SUPPLIES AND MATERIA	30,000	.00	30,000.00	19,346.84	.00	10,653.16	64.5%
550200 BUILDING AND CONTENTS INSU	741,153	19,678.00	760,831.00	673,162.25	.00	87,668.75	88.5%
552400 IN SERVICE/STAFF DEVELOPME	7,000	.00	7,000.00	25.00	.00	6,975.00	.4%
571100 FURNITURE AND FIXTURES	50,000	.00	50,000.00	18,899.61	3,624.75	27,475.64	45.0%
572000 PLANT OPERATION EQUIPMENT	50,400	.00	50,400.00	1,031.66	.00	49,368.34	2.0%
TOTAL OPERATION OF PLANT	16,822,430	19,678.00	16,842,108.00	7,317,187.91	165,910.08	9,359,010.01	44.4%



FOR 2013 06

ACCOUNTS FOR:	ORIGINAL	TRANSFRS/	REVISED	YTD EXPENDED	ENCUMBRANCES	AVAILABLE	PCT
141 GENERAL PURPOSE SCHOOL	APPROP	ADJUSTMENTS	BUDGET			BUDGET	USED
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72620 MAINTENANCE OF PLANT							
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510500 SUPERVISOR/DIRECTOR	75,664	.00	75,664.00	37,831.86	.00	37,832.14	50.0%
514100 FOREMEN	57,949	.00	57,949.00	27,944.80	.00	30,004.20	48.2%
516100 SECRETARY(S)	61,206	.00	61,206.00	29,420.86	.00	31,785.14	48.1%
516700 MAINTENANCE PERSONNEL	2,179,427	.00	2,179,427.00	992,675.73	.00	1,186,751.27	45.5%
518700 OVERTIME PAY	7,500	.00	7,500.00	947.63	.00	6,552.37	12.6%
520100 SOCIAL SECURITY	147,668	.00	147,668.00	64,419.47	.00	83,248.53	43.6%
520400 STATE RETIREMENT	341,305	.00	341,305.00	148,960.84	.00	192,344.16	43.6%
520600 LIFE INSURANCE	2,894	.00	2,894.00	1,034.32	.00	1,859.68	35.7%
520700 MEDICAL INSURANCE	521,248	.00	521,248.00	228,962.52	.00	292,285.48	43.9%
521200 EMPLOYER MEDICARE	34,535	.00	34,535.00	15,065.95	.00	19,469.05	43.6%
532000 DUES AND MEMBERSHIPS	490	.00	490.00	50.00	.00	440.00	10.2%
532900 LAUNDRY SERVICE	12,300	.00	12,300.00	4,463.61	.00	7,836.39	36.3%
533600 MAINT/REPAIR SRVCS- EQUIP	457,900	.00	457,900.00	132,807.80	.00	325,092.20	29.0%
533800 MAINT/REPAIR SRVCS- VEHICL	10,000	.00	10,000.00	355.41	.00	9,644.59	3.6%
535100 RENTALS	4,200	.00	4,200.00	.00	.00	4,200.00	.0%
539900 OTHER CONTRACTED SERVICES	174,830	.00	174,830.00	36,070.54	31,524.81	107,234.65	38.7%
542500 GASOLINE	225,000	.00	225,000.00	99,633.99	.00	125,366.01	44.3%
543300 LUBRICANTS	3,500	.00	3,500.00	1,868.80	.00	1,631.20	53.4%
543500 OFFICE SUPPLIES	3,500	.00	3,500.00	871.68	.00	2,628.32	24.9%
545000 TIRES AND TUBES	16,000	.00	16,000.00	7,223.45	.00	8,776.55	45.1%
545300 VEHICLE PARTS	42,000	.00	42,000.00	18,738.13	.00	23,261.87	44.6%
546800 CHEMICALS	45,000	.00	45,000.00	.00	.00	45,000.00	.0%
549900 OTHER SUPPLIES AND MATERIA	826,446	.00	826,446.00	337,229.13	35,490.62	453,726.25	45.1%
551100 VEHICLE AND EQUIP INSURANC	20,322	-1,191.00	19,131.00	18,712.00	.00	419.00	97.8%
552400 IN SERVICE/STAFF DEVELOPME	5,900	.00	5,900.00	805.16	.00	5,094.84	13.6%
571700 MAINTENANCE EQUIPMENT	68,400	.00	68,400.00	31,725.84	2,223.89	34,450.27	49.6%
TOTAL MAINTENANCE OF PLANT	5,345,184	-1,191.00	5,343,993.00	2,237,819.52	69,239.32	3,036,934.16	43.2%
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72810 CENTRAL AND OTHER							
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510500 SUPERVISOR/DIRECTOR	239,784	54,403.00	294,187.00	129,851.81	.00	164,335.19	44.1%
512000 COMPUTER PROGRAMMER(S)	306,083	.00	306,083.00	143,932.18	.00	162,150.82	47.0%
513800 INSTRUCTIONAL COMPUTER PER	1,219,247	.00	1,219,247.00	470,485.74	.00	748,761.26	38.6%
514000 SALARY SUPPLEMENTS	40,000	.00	40,000.00	11,262.62	.00	28,737.38	28.2%
516100 SECRETARY(S)	37,623	.00	37,623.00	13,366.25	.00	24,256.75	35.5%
518700 OVERTIME PAY	0	.00	.00	129.88	.00	-129.88	100.0%
518900 OTHER SALARIES & WAGES	592,681	.00	592,681.00	292,898.04	.00	299,782.96	49.4%

FOR 2013 06

ACCOUNTS FOR: 141	GENERAL PURPOSE SCHOOL	ORIGINAL APPROP	TRANFRS/ ADJUSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
520100	SOCIAL SECURITY	150,996	3,373.00	154,369.00	63,638.19	.00	90,730.81	41.2%
520400	STATE RETIREMENT	325,931	7,796.00	333,727.00	135,698.84	.00	198,028.16	40.7%
520600	LIFE INSURANCE	1,613	63.00	1,676.00	888.96	.00	787.04	53.0%
520700	MEDICAL INSURANCE	318,033	.00	318,033.00	136,690.29	.00	181,342.71	43.0%
521200	EMPLOYER MEDICARE	35,314	789.00	36,103.00	14,883.12	.00	21,219.88	41.2%
530700	COMMUNICATION	935,237	.00	935,237.00	449,713.03	24,445.00	461,078.97	50.7%
532000	DUES AND MEMBERSHIPS	1,200	.00	1,200.00	750.00	.00	450.00	62.5%
535500	TRAVEL	37,000	.00	37,000.00	12,558.30	.00	24,441.70	33.9%
539900	OTHER CONTRACTED SERVICES	1,788,902	-25,000.00	1,763,902.00	502,093.92	126,318.05	1,135,490.03	35.6%
541100	DATA PROCESSING SUPPLIES	829,158	.00	829,158.00	222,816.43	242,766.68	363,574.89	56.2%
543500	OFFICE SUPPLIES	1,500	.00	1,500.00	193.30	.00	1,306.70	12.9%
549900	OTHER SUPPLIES AND MATERIA	73,000	.00	73,000.00	22,550.00	23,400.00	27,050.00	62.9%
552400	IN SERVICE/STAFF DEVELOPME	50,933	.00	50,933.00	3,718.64	.00	47,214.36	7.3%
570900	DATA PROCESSING EQUIPMENT	288,825	.00	288,825.00	21,925.88	48,854.00	218,045.12	24.5%
579000	OTHER EQUIPMENT	2,852,968	.00	2,852,968.00	608,866.10	1,591,975.00	652,126.90	77.1%
TOTAL CENTRAL AND OTHER		10,126,028	41,424.00	10,167,452.00	3,258,911.52	2,057,758.73	4,850,781.75	52.3%

## 73400 EARLY CHILDHOOD EDUCATION

511600	TEACHERS	1,002,202	.00	1,002,202.00	324,400.00	.00	677,802.00	32.4%
516300	EDUCATIONAL ASSISTANTS	337,707	.00	337,707.00	149,116.50	.00	188,590.50	44.2%
518700	OVERTIME PAY	450	.00	450.00	52.84	.00	397.16	11.7%
518900	OTHER SALARIES & WAGES	91,856	.00	91,856.00	43,569.90	.00	48,286.10	47.4%
520100	SOCIAL SECURITY	88,797	.00	88,797.00	29,916.83	.00	58,880.17	33.7%
520400	STATE RETIREMENT	147,315	.00	147,315.00	53,644.06	.00	93,670.94	36.4%
520600	LIFE INSURANCE	2,195	.00	2,195.00	901.44	.00	1,293.56	41.1%
520700	MEDICAL INSURANCE	302,490	.00	302,490.00	137,607.61	.00	164,882.39	45.5%
521200	EMPLOYER MEDICARE	20,766	.00	20,766.00	6,996.67	.00	13,769.33	33.7%
535500	TRAVEL	1,000	.00	1,000.00	359.78	.00	640.22	36.0%
536900	CONTRACT FOR SUB TCHRS CER	15,000	.00	15,000.00	2,492.10	.00	12,507.90	16.6%
537000	CONTRACT SUB TEACH NON CER	25,000	.00	25,000.00	1,507.80	.00	23,492.20	6.0%
539900	OTHER CONTRACTED SERVICES	0	.00	.00	2,760.43	.00	-2,760.43	100.0%
542900	INSTRUCTIONAL SUPP & MATER	10,000	.00	10,000.00	915.04	.00	9,084.96	9.2%
552400	IN SERVICE/STAFF DEVELOPME	20,000	.00	20,000.00	14,504.71	.00	5,495.29	72.5%
TOTAL EARLY CHILDHOOD EDUCATIO		2,064,778	.00	2,064,778.00	768,745.71	.00	1,296,032.29	37.2%

## 82230 INTEREST ON NOTES

02/26/2013 16:47  
MUNISReports

CLARKSVILLE-MONTGOMERY CO. SCHOOL SYSTEM  
YEAR-TO-DATE BUDGET REPORT 12-31-12

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FOR 2013 06

ACCOUNTS FOR: 141	GENERAL PURPOSE SCHOOL	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
560400	INTEREST ON NOTES	21,000	.00	21,000.00	.00	.00	21,000.00	.0%
	TOTAL INTEREST ON NOTES	21,000	.00	21,000.00	.00	.00	21,000.00	.0%
99100 TRANSFERS OUT								
562000	DEBT SRVC CONTRIB TO PRIM	505,001	.00	505,001.00	.00	.00	505,001.00	.0%
	TOTAL TRANSFERS OUT	505,001	.00	505,001.00	.00	.00	505,001.00	.0%
	TOTAL GENERAL PURPOSE SCHOOL	215,605,167	484,424.00	216,089,591.00	78,203,424.31	3,235,849.46	134,650,317.23	37.7%

**Federal Projects Fund  
Balance Sheet  
For the Period Ending  
December 31, 2012**

<b>Assets:</b>			
Cash on Deposit w/Trustee		3,037,972.33	
Accounts Receivable		252.76	
Due From Other Funds		42,009.40	
Due From Other Governments		0.00	
		<hr/>	
<b>Total Assets</b>			<b>3,080,234.49</b>
Estimated Revenues		20,782,453.62	
Less Revenues Rec'd to Date		(6,286,971.03)	
		<hr/>	
Estimated Revenues not Received			<b>14,495,482.59</b>
<b>Total Debits</b>			<b><u>17,575,717.08</u></b>
<b>Liabilities:</b>			
Accounts Payable		526.00	
Accrued Payroll		0.00	
Payroll Deductions		40,516.14	
Due to Other Funds		1,352,053.22	
		<hr/>	
<b>Total Liabilities</b>			<b>1,393,095.36</b>
Appropriations			
From Estimated Revenues	20,782,453.62		
From Estimated Reserves	1,899,361.87		
	<hr/>		
<b>Total Appropriations</b>		22,681,815.49	
Less Expenditures	(6,243,224.65)		
Less Encumbrances	(639,310.06)		
	<hr/>		
<b>Total Expenditures &amp; Encumbrances</b>		(6,882,534.71)	
<b>Unencumbered Budget Balance</b>			<b>15,799,280.78</b>
<b>Reserves:</b>			
Reserve for Encumbrances - Current Year		639,310.06	
Reserve for Encumbrances - Prior Year		0.00	
Restricted for Education		1,643,392.75	
Reserve for Federal Projects 6/30/11	0.00		
Less Appropriations	(1,899,361.87)		
	<hr/>		
Estimated Reserve 6/30/12		(1,899,361.87)	
<b>Total Reserves</b>			<b>383,340.94</b>
<b>Total Credits</b>			<b><u>17,575,717.08</u></b>

**Federal Projects Fund  
Cash Reconciliation  
December 31, 2012**

Cash on Deposit with Trustee	3,640,314.77	
Plus Receipts for Month	<u>1,140,792.47</u>	
Total Available Funds		4,781,107.24
Less Cash Disbursements:		
Warrants Issued	(613,141.75)	
Wire Transfers	<u>(1,129,993.16)</u>	
Total Cash Disbursements		(1,743,134.91)
Plus Voided Checks		<u>0.00</u>
Book Balance		3,037,972.33
Plus Outstanding Warrants		235,472.60
Plus Wire Transfers in Transit		2,800.29
Plus Adjustments Between Funds		0.00
Plus Trustee's Error to be Corrected		<u>(12,628.77)</u>
Trustee's Report Balance		<u><u>3,263,616.45</u></u>

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CLARKSVILLE-MONTGOMERY CO. SCHOOL SYSTEM  
YEAR-TO-DATE BUDGET REPORT 12-31-12

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FOR 2013 06

ACCOUNTS FOR:	ORIGINAL	ESTIM REV	REVISED	ACTUAL YTD	REMAINING	PCT
142 SCHOOL FEDERAL PROJECTS	ESTIM REV	ADJSTMTS	EST REV	REVENUE	REVENUE	COLL
-----						
00000 NON CHARGE						
-----						
46590 OTHER STATE EDUCATION FUND	-324,390	-289,720.90	-614,110.90	-98,820.90	-515,290.00	16.1%
47120 ADULT BASIC EDUCATION	-251,972	80,088.00	-171,884.00	-46,130.73	-125,753.27	26.8%
47131 VOCAT ED-BASIC GRANTS TO S	-325,053	-72,576.00	-397,629.00	-89,132.56	-308,496.44	22.4%
47141 ESEA TITLE I	-7,527,637	-1,196,936.16	-8,724,573.16	-1,938,217.80	-6,786,355.36	22.2%
47143 EDUCATION OF THE HANDICAPP	-5,567,651	-316,686.31	-5,884,337.31	-2,102,072.07	-3,782,265.24	35.7%
47145 SPECIAL ED PRESCHOOL GRANT	-51,562	-7,430.69	-58,992.69	-6,331.33	-52,661.36	10.7%
47146 ENGLISH LANGUAGE ACQUISIT	-143,750	-10,117.70	-153,867.70	-35,815.57	-118,052.13	23.3%
47147 SAFE & DRUG FREE SCHOOLS	-250,000	-235,000.00	-485,000.00	.00	-485,000.00	.0%
47189 EISENHOWER PROFESS DEVGRAN	-907,925	-95,806.41	-1,003,731.41	-365,796.97	-637,934.44	36.4%
47311 RACE TO THE TOP	-1,447,710	-30,831.83	-1,478,541.83	-475,284.17	-1,003,257.66	32.1%
47590 OTHER FEDERAL THROUGH STAT	0	-6,618.06	-6,618.06	-6,618.06	.00	100.0%
47990 OTHER DIRECT FEDERAL	-210,134	-727,731.86	-937,865.86	-59,426.51	-878,439.35	6.3%
49800 OPERATING TRANSFERS	-865,122	-179.70	-865,301.70	-808,646.36	-56,655.34	93.5%
TOTAL NON CHARGE	-17,872,906	-2,909,547.62	-20,782,453.62	-6,032,293.03	-14,750,160.59	29.0%
71000 INSTRUCTION						
-----						
47990 OTHER DIRECT FEDERAL	-2,292,965	2,292,965.00	.00	-254,678.00	254,678.00	100.0%
TOTAL INSTRUCTION	-2,292,965	2,292,965.00	.00	-254,678.00	254,678.00	100.0%
TOTAL SCHOOL FEDERAL PROJECTS	-20,165,871	-616,582.62	-20,782,453.62	-6,286,971.03	-14,495,482.59	30.3%

FOR 2013 06

ACCOUNTS FOR:	ORIGINAL	TRANFRS/	REVISED	YTD EXPENDED	ENCUMBRANCES	AVAILABLE	PCT
142 SCHOOL FEDERAL PROJECTS	APPROP	ADJSTMTS	BUDGET			BUDGET	USED
71100 REGULAR INSTRUCTION PROGRAM							
511600 TEACHERS	2,591,143	85,308.00	2,676,451.00	827,340.23	.00	1,849,110.77	30.9%
514000 SALARY SUPPLEMENTS	296,000	1,392,695.32	1,688,695.32	550,827.75	.00	1,137,867.57	32.6%
516300 EDUCATIONAL ASSISTANTS	307,900	.00	307,900.00	179,902.25	.00	127,997.75	58.4%
518900 OTHER SALARIES & WAGES	43,800	251,500.00	295,300.00	30,154.00	.00	265,146.00	10.2%
520100 SOCIAL SECURITY	200,809	108,789.08	309,598.08	94,938.87	.00	214,659.21	30.7%
520400 STATE RETIREMENT	306,469	174,454.57	480,923.57	144,270.65	.00	336,652.92	30.0%
520600 LIFE INSURANCE	4,394	95.00	4,489.00	1,574.88	.00	2,914.12	35.1%
520700 MEDICAL INSURANCE	496,692	15,311.00	512,003.00	194,289.22	.00	317,713.78	37.9%
521200 EMPLOYER MEDICARE	46,963	28,384.22	75,347.22	22,203.31	.00	53,143.91	29.5%
536900 CONTRACT FOR SUB TCHRS CER	37,000	93,459.98	130,459.98	14,185.80	.00	116,274.18	10.9%
537000 CONTRACT SUB TEACH NON CER	36,000	93,038.24	129,038.24	14,457.80	.00	114,580.44	11.2%
539900 OTHER CONTRACTED SERVICES	30,000	415,642.37	445,642.37	37,856.00	104,158.00	303,628.37	31.9%
542900 INSTRUCTIONAL SUPP & MATER	278,297	587,636.74	865,933.74	170,757.06	107,087.00	588,089.68	32.1%
544900 TEXTBOOKS	124,900	-56,400.00	68,500.00	.00	.00	68,500.00	.0%
572200 REGULAR INSTRUCTION EQUIPM	75,981	226,650.06	302,631.06	187,822.13	6,217.76	108,591.17	64.1%
TOTAL REGULAR INSTRUCTION PROG	4,876,348	3,416,564.58	8,292,912.58	2,470,579.95	217,462.76	5,604,869.87	32.4%
71200 SPECIAL EDUCATION PROGRAM							
511600 TEACHERS	157,185	56,756.19	213,941.19	86,394.32	.00	127,546.87	40.4%
516300 EDUCATIONAL ASSISTANTS	1,824,727	.00	1,824,727.00	778,069.97	.00	1,046,657.03	42.6%
517100 SPEECH THERAPISTS	40,283	.00	40,283.00	.00	.00	40,283.00	.0%
518700 OVERTIME PAY	0	.00	.00	450.92	.00	-450.92	100.0%
520100 SOCIAL SECURITY	134,027	-5,407.85	128,619.15	49,434.63	.00	79,184.52	38.4%
520400 STATE RETIREMENT	291,408	-7,745.37	283,662.63	110,729.78	.00	172,932.85	39.0%
520600 LIFE INSURANCE	4,505	63.00	4,568.00	1,839.81	.00	2,728.19	40.3%
520700 MEDICAL INSURANCE	457,906	.00	457,906.00	195,986.72	.00	261,919.28	42.8%
521200 EMPLOYER MEDICARE	31,345	-1,264.12	30,080.88	11,561.44	.00	18,519.44	38.4%
536900 CONTRACT FOR SUB TCHRS CER	2,500	5,015.00	7,515.00	1,150.20	.00	6,364.80	15.3%
537000 CONTRACT SUB TEACH NON CER	1,000	6,500.00	7,500.00	547.49	.00	6,952.51	7.3%
539900 OTHER CONTRACTED SERVICES	0	141,403.34	141,403.34	59,690.59	81,712.75	.00	100.0%
542900 INSTRUCTIONAL SUPP & MATER	27,000	93,090.53	120,090.53	13,043.26	459.71	106,587.56	11.2%
549900 OTHER SUPPLIES AND MATERIA	8,548	154,355.50	162,903.50	35,380.71	3,680.92	123,841.87	24.0%
559900 OTHER CHARGES	25,000	-15,264.10	9,735.90	9,750.90	.00	-15.00	100.2%
572500 SPECIAL EDUCATION EQUIPMEN	3,000	27,049.98	30,049.98	4,070.05	2,539.69	23,440.24	22.0%
TOTAL SPECIAL EDUCATION PROGRA	3,008,434	454,552.10	3,462,986.10	1,358,100.79	88,393.07	2,016,492.24	41.8%
71300 VOCATIONAL EDUCATION PROGRAM							

FOR 2013 06

ACCOUNTS FOR: 142 SCHOOL FEDERAL PROJECTS	ORIGINAL APPROP	TRANFRS/ ADJUSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
511600 TEACHERS	37,826	6,531.00	44,357.00	16,635.00	.00	27,722.00	37.5%
520100 SOCIAL SECURITY	2,345	405.00	2,750.00	994.04	.00	1,755.96	36.1%
520400 STATE RETIREMENT	3,359	580.00	3,939.00	1,477.20	.00	2,461.80	37.5%
520600 LIFE INSURANCE	63	6.00	69.00	24.96	.00	44.04	36.2%
520700 MEDICAL INSURANCE	5,921	493.00	6,414.00	2,368.28	.00	4,045.72	36.9%
521200 EMPLOYER MEDICARE	548	95.00	643.00	232.47	.00	410.53	36.2%
533600 MAINT/REPAIR SRVCS- EQUIP	0	3,000.00	3,000.00	.00	.00	3,000.00	.0%
539900 OTHER CONTRACTED SERVICES	0	1,500.00	1,500.00	.00	.00	1,500.00	.0%
542900 INSTRUCTIONAL SUPP & MATER	8,728	35,998.00	44,726.00	5,934.06	199.40	38,592.54	13.7%
49900 OTHER SUPPLIES AND MATERIA	6,500	-500.00	6,000.00	2,810.24	521.95	2,667.81	55.5%
559900 OTHER CHARGES	6,000	5,045.00	11,045.00	1,741.73	.00	9,303.27	15.8%
573000 VOCATIONAL INSTRUCTION EQU	121,073	17,285.00	138,358.00	28,336.17	17,966.97	92,054.86	33.5%
TOTAL VOCATIONAL EDUCATION PRO	192,363	70,438.00	262,801.00	60,554.15	18,688.32	183,558.53	30.2%
71600 ADULT EDUCATION PROGRAM							
511600 TEACHERS	79,464	-21,748.00	57,716.00	24,380.50	.00	33,335.50	42.2%
520100 SOCIAL SECURITY	4,927	-1,349.00	3,578.00	1,177.63	.00	2,400.37	32.9%
520400 STATE RETIREMENT	7,056	-6,456.00	600.00	424.08	.00	175.92	70.7%
521200 EMPLOYER MEDICARE	1,152	-315.00	837.00	354.40	.00	482.60	42.3%
539900 OTHER CONTRACTED SERVICES	0	1,000.00	1,000.00	496.30	.00	503.70	49.6%
542900 INSTRUCTIONAL SUPP & MATER	17,587	6,413.00	24,000.00	1,874.23	.00	22,125.77	7.8%
TOTAL ADULT EDUCATION PROGRAM	110,186	-22,455.00	87,731.00	28,707.14	.00	59,023.86	32.7%
72130 OTHER STUDENT SUPPORT							
512300 GUIDANCE PERSONNEL	44,476	.00	44,476.00	14,825.68	.00	29,650.32	33.3%
513000 SOCIAL WORKERS	0	64,308.00	64,308.00	2,887.02	.00	61,420.98	4.5%
518900 OTHER SALARIES & WAGES	132,855	1,288.00	134,143.00	45,772.10	.00	88,370.90	34.1%
520100 SOCIAL SECURITY	10,995	4,067.00	15,062.00	2,424.53	.00	12,637.47	16.1%
520400 STATE RETIREMENT	15,746	5,825.00	21,571.00	4,078.69	.00	17,492.31	18.9%
520600 LIFE INSURANCE	189	63.00	252.00	74.88	.00	177.12	29.7%
520700 MEDICAL INSURANCE	29,135	.00	29,135.00	11,654.76	.00	17,480.24	40.0%
521200 EMPLOYER MEDICARE	2,571	951.00	3,522.00	857.52	.00	2,664.48	24.3%
535500 TRAVEL	70,000	5,000.00	75,000.00	3,644.06	.00	71,355.94	4.9%
539900 OTHER CONTRACTED SERVICES	11,690	4,200.00	15,890.00	4,507.50	7,254.25	4,128.25	74.0%
549900 OTHER SUPPLIES AND MATERIA	46,050	12,700.00	58,750.00	12,872.54	5,460.13	40,417.33	31.2%



FOR 2013 06

ACCOUNTS FOR: 142 SCHOOL FEDERAL PROJECTS	ORIGINAL APPROP	TRANFRS/ ADJUSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
552400 IN SERVICE/STAFF DEVELOPME	51,254	746.00	52,000.00	22,234.59	.00	29,765.41	42.8%
559900 OTHER CHARGES	13,250	70,140.00	83,390.00	21,502.92	7,759.49	54,127.59	35.1%
TOTAL OTHER STUDENT SUPPORT	428,211	169,288.00	597,499.00	147,336.79	20,473.87	429,688.34	28.1%
72210 REGULAR INSTRUCTION SUPPORT							
510500 SUPERVISOR/DIRECTOR	123,941	.00	123,941.00	61,969.95	.00	61,971.05	50.0%
516100 SECRETARY(S)	36,877	-21,360.00	15,517.00	6,833.78	.00	8,683.22	44.0%
516200 CLERICAL PERSONNEL	0	21,360.00	21,360.00	10,136.30	.00	11,223.70	47.5%
518900 OTHER SALARIES & WAGES	1,615,878	192,113.00	1,807,991.00	468,670.34	.00	1,339,320.66	25.9%
520100 SOCIAL SECURITY	110,155	11,873.00	122,028.00	32,501.46	.00	89,526.54	26.6%
520400 STATE RETIREMENT	162,610	17,029.00	179,639.00	50,161.31	.00	129,477.69	27.9%
520600 LIFE INSURANCE	1,246	-47.00	1,199.00	554.92	.00	644.08	46.3%
520700 MEDICAL INSURANCE	207,505	9,087.00	216,592.00	96,507.01	.00	120,084.99	44.6%
521200 EMPLOYER MEDICARE	25,764	2,776.00	28,540.00	7,619.01	.00	20,920.99	26.7%
530700 COMMUNICATION	720	.00	720.00	.00	.00	720.00	.0%
530800 CONSULTANTS	10,000	3,000.00	13,000.00	.00	.00	13,000.00	.0%
532000 DUES AND MEMBERSHIPS	2,600	-2,500.00	100.00	975.00	.00	-875.00	975.0%
535500 TRAVEL	6,500	1,169.90	7,669.90	4,330.39	.00	3,339.51	56.5%
539900 OTHER CONTRACTED SERVICES	190,500	144,700.00	335,200.00	114,303.58	168,182.37	52,714.05	84.3%
543200 LIBRARY BOOKS/MEDIA	10,000	340,787.00	350,787.00	37,867.50	45,426.53	267,492.97	23.7%
549900 OTHER SUPPLIES AND MATERIA	21,400	27,577.70	48,977.70	7,969.32	593.22	40,415.16	17.5%
552400 IN SERVICE/STAFF DEVELOPME	183,213	1,877,642.13	2,060,855.13	33,167.90	49,089.92	1,978,597.31	4.0%
559900 OTHER CHARGES	4,622,965	-4,524,033.96	98,931.04	4,463.37	.00	94,467.67	4.5%
TOTAL REGULAR INSTRUCTION SUPP	7,331,874	-1,898,826.23	5,433,047.77	938,031.14	263,292.04	4,231,724.59	22.1%
72220 SPECIAL EDUCATION SUPPORT							
512400 PSYCHOLOGICAL PERSONNEL	139,525	.00	139,525.00	68,941.53	.00	70,583.47	49.4%
516100 SECRETARY(S)	35,595	.00	35,595.00	17,804.80	.00	17,790.20	50.0%
516200 CLERICAL PERSONNEL	66,188	.00	66,188.00	22,854.66	.00	43,333.34	34.5%
518900 OTHER SALARIES & WAGES	503,032	.00	503,032.00	218,516.17	.00	284,515.83	43.4%
520100 SOCIAL SECURITY	37,499	8,651.00	46,150.00	19,474.93	.00	26,675.07	42.2%
520400 STATE RETIREMENT	59,255	12,390.00	71,645.00	31,347.08	.00	40,297.92	43.8%
520600 LIFE INSURANCE	540	.00	540.00	332.64	.00	207.36	61.6%
520700 MEDICAL INSURANCE	139,405	.00	139,405.00	47,124.87	.00	92,280.13	33.8%
521200 EMPLOYER MEDICARE	8,770	2,023.00	10,793.00	4,554.64	.00	6,238.36	42.2%
535500 TRAVEL	0	14,200.00	14,200.00	4,182.13	.00	10,017.87	29.5%

FOR 2013 06

ACCOUNTS FOR: 142 SCHOOL FEDERAL PROJECTS	ORIGINAL APPROP	TRANFRS/ ADJUSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
539900 OTHER CONTRACTED SERVICES	0	29,524.00	29,524.00	6,852.00	.00	22,672.00	23.2%
549900 OTHER SUPPLIES AND MATERIA	18,487	-11,487.00	7,000.00	1,169.42	.00	5,830.58	16.7%
552400 IN SERVICE/STAFF DEVELOPME	32,984	-9,772.23	23,211.77	11,986.47	.00	11,225.30	51.6%
559900 OTHER CHARGES	250,000	-248,000.00	2,000.00	.00	.00	2,000.00	.0%
TOTAL SPECIAL EDUCATION SUPPOR	1,291,280	-202,471.23	1,088,808.77	455,141.34	.00	633,667.43	41.8%
72230 VOCATIONAL EDUCATION SUPPORT							
535500 TRAVEL	1,000	-500.00	500.00	141.00	.00	359.00	28.2%
552400 IN SERVICE/STAFF DEVELOPME	3,000	500.00	3,500.00	2,306.11	.00	1,193.89	65.9%
TOTAL VOCATIONAL EDUCATION SUP	4,000	.00	4,000.00	2,447.11	.00	1,552.89	61.2%
72260 ADULT EDUCATION SUPPORT							
510500 SUPERVISOR/DIRECTOR	35,956	.00	35,956.00	17,977.90	.00	17,978.10	50.0%
516200 CLERICAL PERSONNEL	28,100	.00	28,100.00	14,050.44	.00	14,049.56	50.0%
518900 OTHER SALARIES & WAGES	31,648	.00	31,648.00	15,828.82	.00	15,819.18	50.0%
520100 SOCIAL SECURITY	5,933	.00	5,933.00	2,817.40	.00	3,115.60	47.5%
520400 STATE RETIREMENT	11,755	.00	11,755.00	5,878.11	.00	5,876.89	50.0%
520600 LIFE INSURANCE	107	-107.00	.00	50.16	.00	-50.16	100.0%
520700 MEDICAL INSURANCE	20,490	.00	20,490.00	7,888.05	.00	12,601.95	38.5%
521200 EMPLOYER MEDICARE	1,387	.00	1,387.00	658.95	.00	728.05	47.5%
543500 OFFICE SUPPLIES	2,000	.00	2,000.00	837.97	.00	1,162.03	41.9%
552400 IN SERVICE/STAFF DEVELOPME	8,400	-4,221.00	4,179.00	3,225.49	.00	953.51	77.2%
559900 OTHER CHARGES	80,000	-80,000.00	.00	.00	.00	.00	.0%
TOTAL ADULT EDUCATION SUPPORT	225,776	-84,328.00	141,448.00	69,213.29	.00	72,234.71	48.9%
72410 OFFICE OF THE PRINCIPAL							
513900 ASSISTANT PRINCIPALS	73,320	18,842.00	92,162.00	37,206.58	.00	54,955.42	40.4%
518900 OTHER SALARIES & WAGES	9,228	-9,228.00	.00	.00	.00	.00	.0%
520100 SOCIAL SECURITY	5,118	597.00	5,715.00	2,177.27	.00	3,537.73	38.1%
520400 STATE RETIREMENT	7,330	854.00	8,184.00	3,303.96	.00	4,880.04	40.4%
520600 LIFE INSURANCE	63	16.00	79.00	31.20	.00	47.80	39.5%
520700 MEDICAL INSURANCE	13,900	3,475.00	17,375.00	6,949.65	.00	10,425.35	40.0%

FOR 2013 06

ACCOUNTS FOR: 142 SCHOOL FEDERAL PROJECTS	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
521200 EMPLOYER MEDICARE	1,197	140.00	1,337.00	509.20	.00	827.80	38.1%
TOTAL OFFICE OF THE PRINCIPAL	110,156	14,696.00	124,852.00	50,177.86	.00	74,674.14	40.2%
72610 OPERATION OF PLANT							
530700 COMMUNICATION	14,000	.00	14,000.00	14,000.00	.00	.00	100.0%
539900 OTHER CONTRACTED SERVICES	1,200	.00	1,200.00	.00	.00	1,200.00	.0%
579000 OTHER EQUIPMENT	120,200	68,915.90	189,115.90	39,395.00	31,000.00	118,720.90	37.2%
TOTAL OPERATION OF PLANT	135,400	68,915.90	204,315.90	53,395.00	31,000.00	119,920.90	41.3%
72710 TRANSPORTATION							
514600 BUS DRIVERS	682,733	157,354.15	840,087.15	261,943.43	.00	578,143.72	31.2%
518900 OTHER SALARIES & WAGES	524,336	.00	524,336.00	193,682.85	.00	330,653.15	36.9%
520100 SOCIAL SECURITY	42,330	9,761.38	52,091.38	25,999.85	.00	26,091.53	49.9%
520400 STATE RETIREMENT	80,146	22,859.87	103,005.87	60,569.95	.00	42,435.92	58.8%
520600 LIFE INSURANCE	117	29.00	146.00	35.39	.00	110.61	24.2%
520700 MEDICAL INSURANCE	2,320	580.00	2,900.00	.00	.00	2,900.00	.0%
521200 EMPLOYER MEDICARE	561	2,282.41	2,843.41	515.35	.00	2,328.06	18.1%
531300 CONTRACTS W/ PARENTS	0	500.00	500.00	61.52	.00	438.48	12.3%
542500 GASOLINE	30,232	1,361.00	31,593.00	.00	.00	31,593.00	.0%
543300 LUBRICANTS	950	.00	950.00	.00	.00	950.00	.0%
545300 VEHICLE PARTS	2,800	.00	2,800.00	.00	.00	2,800.00	.0%
559900 OTHER CHARGES	0	20,300.00	20,300.00	5,955.16	.00	14,344.84	29.3%
572900 TRANSPORTATION EQUIPMENT	15,000	.00	15,000.00	.00	.00	15,000.00	.0%
TOTAL TRANSPORTATION	1,381,525	215,027.81	1,596,552.81	548,763.50	.00	1,047,789.31	34.4%
99100 TRANSFERS OUT							
550400 INDIRECT COST	224,144	295,414.56	519,558.56	2,130.23	.00	517,428.33	.4%
559000 TRANSFERS TO OTHER FUNDS	846,174	19,128.00	865,302.00	58,646.36	.00	806,655.64	6.8%
TOTAL TRANSFERS OUT	1,070,318	314,542.56	1,384,860.56	60,776.59	.00	1,324,083.97	4.4%
TOTAL SCHOOL FEDERAL PROJECTS	20,165,871	2,515,944.49	22,681,815.49	6,243,224.65	639,310.06	15,799,280.78	30.3%

**Child Nutrition Fund  
Balance Sheet  
For the Period Ending  
December 31, 2012**

**Assets:**

Petty Cash	3,737.00	
Cash in Bank	1,068,210.80	
Cash on Deposit w/Trustee	3,165,918.71	
School Lunch Food Inventory	221,945.26	
Accounts Receivable	0.00	
Bad Checks Receivable	1,068.35	
Due From Other Funds	13,992.03	
Due From Other Governments	0.00	
	<hr/>	
<b>Total Assets</b>		<b>4,474,872.15</b>

Estimated Revenues	13,126,311.00	
Less Revenues Rec'd to Date	(4,874,341.23)	
	<hr/>	
Estimated Revenues not Received		<b>8,251,969.77</b>
		<hr/>
<b>Total Debits</b>		<b>12,726,841.92</b>

**Liabilities:**

Accounts Payable	0.00	
Payroll Deductions	68,100.00	
Due to Other Funds	124,822.11	
Customer Deposits Payable	1,054,311.28	
	<hr/>	
<b>Total Liabilities</b>		<b>1,247,233.39</b>

Appropriations		
From Estimated Revenues	13,126,311.00	
From Estimated Reserves	38,873.00	
	<hr/>	
<b>Total Appropriations</b>		<b>13,165,184.00</b>
Less Expenditures	(6,578,055.21)	
Less Encumbrances	(1,986,711.89)	
	<hr/>	
<b>Total Expenditures &amp; Encumbrances</b>		<b>(8,564,767.10)</b>
		<hr/>
Unencumbered Budget Balance		<b>4,600,416.90</b>

**Reserves:**

Reserve for Encumbrances - Current Year	1,986,711.89	
Reserve for Encumbrances - Prior Year	21,828.87	
Fund Balance 6/30/11	4,903,659.89	
Less Appropriations	(38,873.00)	
Plus Adjustments	5,863.98	
	<hr/>	
Estimated Fund Balance 6/30/12		<b>4,870,650.87</b>
		<hr/>
<b>Total Reserves</b>		<b>6,879,191.63</b>
		<hr/>
<b>Total Credits</b>		<b>12,726,841.92</b>

**Food Nutrition Fund Trustee Account  
Cash Reconciliation  
December 31, 2012**

Cash on Deposit with Trustee	243,165.10	
Plus Receipts for Month	<u>4,011,454.98</u>	
Total Available Funds		4,254,620.08
Less Cash Disbursements:		
Warrants Issued	(754,360.75)	
Wire Transfers	(334,768.90)	
Trustee's Commission	<u>0.00</u>	
Total Cash Disbursements		(1,089,129.65)
Plus Voided Checks	<u>428.28</u>	
Book Balance		3,165,918.71
Plus Outstanding Warrants		129,804.50
Plus Wire Transfers In Transit		0.00
Less Adjustments Between Funds		<u>0.00</u>
Trustee's Report Balance		<u><u>3,295,723.21</u></u>

**Child Nutrition Regular Account  
Cash Reconciliation  
December 31, 2012**

Cash on Deposit in Bank		2,082,564.04
Plus Receipts for:		
Sale of Lunches	214,979.74	
Meal Pay	157,816.22	
Charges Paid	0.00	
Returned Checks Re-Deposited	556.00	
Returned Checks Rebates	72.00	
Returned Checks Fees	0.00	
Interest	0.00	
Return of Change Fund	0.00	
Service Charge Correction	0.00	
Total Receipts		<u>373,423.96</u>
Total Available Cash		2,455,988.00
Less Cash Disbursements:		
Warrants Issued	(1,387,201.30)	
Bad Checks Returned	(462.00)	
Service Charge	(113.90)	
Charge for Deposit Slips	0.00	
Total Cash Disbursements		<u>(1,387,777.20)</u>
Book Balance		1,068,210.80
Plus Outstanding Warrants		0.00
Plus Corrections to be posted-Rt Cks PY		65.00
Plus Charges Collected		1,455.40
Less Deposits in Transit		0.00
Less Print Charges for Checks		0.00
Plus Print Charges Credit		0.00
Less Charges for rubber stamp		(38.25)
Plus Ret Ck Bank Fees		<u>0.00</u>
Bank Balance		<u><u>1,069,692.95</u></u>

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YEAR-TO-DATE BUDGET REPORT 12-31-12

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FOR 2013 06

ACCOUNTS FOR:	ORIGINAL	ESTIM REV	REVISED	ACTUAL YTD	REMAINING	PCT
143 CHILD NUTRITION	ESTIM REV	ADJSTMTS	EST REV	REVENUE	REVENUE	COLL
-----						
73100 FOOD SERVICE						
-----						
43521 LUNCH PAYMENTS-CHILDREN	-2,954,182	.00	-2,954,182.00	-827,895.60	-2,126,286.40	28.0%
43522 LUNCH PAYMENTS-ADULTS	-165,887	.00	-165,887.00	-62,178.00	-103,709.00	37.5%
43523 INCOME FROM BREAKFAST	-216,249	.00	-216,249.00	-44,292.15	-171,956.85	20.5%
43525 A LA CARTE SALES	-1,629,735	.00	-1,629,735.00	-452,835.55	-1,176,899.45	27.8%
43990 OTHER CHARGES FOR SERVICES	-37,104	.00	-37,104.00	-76,031.58	38,927.58	204.9%
44110 INTEREST EARNED	-19,317	.00	-19,317.00	-3,842.60	-15,474.40	19.9%
44130 SALE OF MATERIALS & SUPPLI	-73,633	.00	-73,633.00	-24,860.14	-48,772.86	33.8%
44170 MISCELLANEOUS REFUNDS	-44,346	.00	-44,346.00	-19,576.12	-24,769.88	44.1%
44530 SALE OF EQUIPMENT	0	.00	.00	-6,229.85	6,229.85	100.0%
46520 SCHOOL FOOD SERVICE	-125,378	.00	-125,378.00	.00	-125,378.00	.0%
47111 SECTION 4-LUNCH	-5,510,392	.00	-5,510,392.00	-2,376,613.21	-3,133,778.79	43.1%
47112 USDA - COMMODITIES	-663,000	.00	-663,000.00	.00	-663,000.00	.0%
47113 BREAKFAST	-1,687,088	.00	-1,687,088.00	-979,986.43	-707,101.57	58.1%
TOTAL FOOD SERVICE	-13,126,311	.00	-13,126,311.00	-4,874,341.23	-8,251,969.77	37.1%
TOTAL CHILD NUTRITION	-13,126,311	.00	-13,126,311.00	-4,874,341.23	-8,251,969.77	37.1%

FOR 2013 06

ACCOUNTS FOR:	ORIGINAL	TRANFRS/	REVISED	YTD EXPENDED	ENCUMBRANCES	AVAILABLE	PCT
143 CHILD NUTRITION	APPROP	ADJSTMTS	BUDGET			BUDGET	USED
-----							
73100 FOOD SERVICE							
-----							
510500 SUPERVISOR/DIRECTOR	187,186	.00	187,186.00	86,294.16	.00	100,891.84	46.1%
514000 SALARY SUPPLEMENTS	26,000	.00	26,000.00	270.00	.00	25,730.00	1.0%
514700 TRUCK DRIVERS	84,303	.00	84,303.00	35,600.10	.00	48,702.90	42.2%
516100 SECRETARY(S)	124,850	.00	124,850.00	54,540.54	.00	70,309.46	43.7%
516500 CAFETERIA PERSONNEL	3,403,703	.00	3,403,703.00	1,463,789.25	.00	1,939,913.75	43.0%
516600 CUSTODIAL PERSONNEL	203,924	.00	203,924.00	103,014.24	.00	100,909.76	50.5%
518700 OVERTIME PAY	60,000	.00	60,000.00	100,740.25	.00	-40,740.25	167.9%
518900 OTHER SALARIES & WAGES	268,709	.00	268,709.00	127,198.37	.00	141,510.63	47.3%
520100 SOCIAL SECURITY	270,239	.00	270,239.00	114,678.48	.00	155,560.52	42.4%
520400 STATE RETIREMENT	624,599	.00	624,599.00	256,171.03	.00	368,427.97	41.0%
520600 LIFE INSURANCE	10,574	.00	10,574.00	3,541.50	.00	7,032.50	33.5%
520700 MEDICAL INSURANCE	1,102,603	.00	1,102,603.00	495,737.00	.00	606,866.00	45.0%
521200 EMPLOYER MEDICARE	63,200	.00	63,200.00	26,820.02	.00	36,379.98	42.4%
530600 BANK CHARGES	0	.00	.00	670.88	.00	-670.88	100.0%
532000 DUES AND MEMBERSHIPS	12,000	.00	12,000.00	6,764.75	.00	5,235.25	56.4%
532900 LAUNDRY SERVICE	73,000	.00	73,000.00	24,814.61	60,185.39	-12,000.00	116.4%
533300 LICENSES	3,000	.00	3,000.00	2,880.00	.00	120.00	96.0%
533800 MAINT/REPAIR SRVCS- VEHICL	1,000	.00	1,000.00	.00	.00	1,000.00	.0%
534900 PRINTING, STATIONERY AND F	6,660	.00	6,660.00	2,792.00	.00	3,868.00	41.9%
535500 TRAVEL	7,500	.00	7,500.00	3,026.96	1,784.22	2,688.82	64.1%
539900 OTHER CONTRACTED SERVICES	300,000	.00	300,000.00	189,848.75	87,069.11	23,082.14	92.3%
541800 EQUIPMENT AND MACHINERY PA	60,000	.00	60,000.00	40,192.60	2,101.10	17,706.30	70.5%
542200 FOOD SUPPLIES	4,526,534	.00	4,526,534.00	2,892,886.42	1,559,901.43	73,746.15	98.4%
542500 GASOLINE	15,000	.00	15,000.00	8,595.06	.00	6,404.94	57.3%
543300 LUBRICANTS	300	.00	300.00	162.84	.00	137.16	54.3%
543500 OFFICE SUPPLIES	50,000	.00	50,000.00	28,235.71	15.03	21,749.26	56.5%
545000 TIRES AND TUBES	2,100	.00	2,100.00	.00	.00	2,100.00	.0%
545100 UNIFORMS	8,000	.00	8,000.00	8,385.10	1,428.45	-1,813.55	122.7%
545200 UTILITIES	250,000	.00	250,000.00	111,111.12	.00	138,888.88	44.4%
545300 VEHICLE PARTS	2,100	.00	2,100.00	1,545.94	.00	554.06	73.6%
546900 USDA - COMMODITIES	663,000	.00	663,000.00	.00	.00	663,000.00	.0%
549900 OTHER SUPPLIES AND MATERIA	525,100	.00	525,100.00	266,067.80	42,692.43	216,339.77	58.8%
551300 WORKER'S COMP INSURANCE	40,000	.00	40,000.00	568.24	.00	39,431.76	1.4%
552400 IN SERVICE/STAFF DEVELOPME	40,000	.00	40,000.00	5,046.11	.00	34,953.89	12.6%
571000 FOOD SERVICE EQUIPMENT	150,000	.00	150,000.00	116,065.38	231,534.73	-197,600.11	231.7%
TOTAL FOOD SERVICE	13,165,184	.00	13,165,184.00	6,578,055.21	1,986,711.89	4,600,416.90	65.1%
TOTAL CHILD NUTRITION	13,165,184	.00	13,165,184.00	6,578,055.21	1,986,711.89	4,600,416.90	65.1%



**Transportation Fund  
Balance Sheet  
For the Period Ending  
December 31, 2012**

**Assets:**

Cash on Deposit w/Trustee	3,090,381.13	
Accounts Receivable	37,453.15	
Due From Other Funds	30,424.25	
	<hr/>	
<b>Total Assets</b>		<b>3,158,258.53</b>

Estimated Revenues	12,272,564.00	
Less Revenues Rec'd to Date	(6,018,958.22)	
	<hr/>	
Estimated Revenues not Received		<b>6,253,605.78</b>

<b>Total Debits</b>		<b>9,411,864.31</b>
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**Liabilities:**

Accounts Payable		
Payroll Deductions	62,534.81	
Due to Other Funds	16,798.02	
	<hr/>	
<b>Total Liabilities</b>		<b>79,332.83</b>

Appropriations		
From Estimated Revenues	12,272,564.00	
From Estimated Reserves	632,059.00	
	<hr/>	
Total Appropriations		12,904,623.00
Less Expenditures	(5,302,380.78)	
Less Encumbrances	(64,727.86)	
	<hr/>	
Total Expenditures & Encumbrances		(5,367,108.64)
		<hr/>
Unencumbered Budget Balance		<b>7,537,514.36</b>

**Fund Balance & Reserves:**

Reserve for Encumbrances-Current Year	64,727.86	
Reserve for Encumbrances-Prior Year	3,011.00	
Undesignated Fund Balance 6/30/11	2,359,337.26	
Less Appropriations	(632,059.00)	
Plus Adjustments		
	<hr/>	
Estimated Fund Balance 6/30/12		<b>1,727,278.26</b>
		<hr/>
<b>Total Fund Balance &amp; Reserves</b>		<b>1,795,017.12</b>
		<hr/>
<b>Total Credits</b>		<b>9,411,864.31</b>

**Transportation Fund  
Cash Reconciliation  
December 31, 2012**

Cash on Deposit with Trustee	2,418,563.35	
Plus Receipts for Month	<u>1,849,341.68</u>	
Total Available Funds		4,267,905.03
Less Cash Disbursements:		
Warrants Issued	(640,906.39)	
Wire Transfers	(519,841.82)	
Trustee's Commission	<u>(16,775.69)</u>	
Total Cash Disbursements		(1,177,523.90)
Plus Voided Checks		<u>                    </u>
Book Balance		3,090,381.13
Plus Outstanding Warrants		198,954.21
Plus Wire Transfers in Transit		0.00
Plus Adjustments Between Funds		<u>0.00</u>
Trustee's Report Balance		<u><u>3,289,335.34</u></u>

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CLARKSVILLE-MONTGOMERY CO. SCHOOL SYSTEM  
YEAR-TO-DATE BUDGET REPORT 12-31-12

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FOR 2013 06

ACCOUNTS FOR:	ORIGINAL	ESTIM REV	REVISED	ACTUAL YTD	REMAINING	PCT
144 TRANSPORTATION FUND	ESTIM REV	ADJUSTMTS	EST REV	REVENUE	REVENUE	COLL
-----						
00000 NON CHARGE						
-----						
40110 CURR PROP TAX	-1,764,206	.00	-1,764,206.00	-943,782.06	-820,423.94	53.5%
40120 TRUSTEE'S COLLECTIONS-PRIO	-60,000	.00	-60,000.00	-37,094.09	-22,905.91	61.8%
40140 INTEREST & PENALTY	-14,000	.00	-14,000.00	-6,710.24	-7,289.76	47.9%
40162 PYMTS IN LIEU OF TAXS-LOC	-47,093	.00	-47,093.00	.00	-47,093.00	.0%
40320 BANK EXCISE TAX	-3,000	.00	-3,000.00	.00	-3,000.00	.0%
44130 SALE OF MATERIALS & SUPPLI	-2,000	.00	-2,000.00	-1,317.60	-682.40	65.9%
44145 SALE OF RECYCLED MATERIALS	-1,500	.00	-1,500.00	-1,690.50	190.50	112.7%
44170 MISCELLANEOUS REFUNDS	-11,200	.00	-11,200.00	-3,231.89	-7,968.11	28.9%
44560 DAMAGES RECOVERED FROM IND	-1,000	.00	-1,000.00	-590.00	-410.00	59.0%
44570 CONTRIB & GIFTS	0	-90,000.00	-90,000.00	-37,600.00	-52,400.00	41.8%
46511 BASIC EDUCATION PROG	-8,940,150	.00	-8,940,150.00	-4,470,075.00	-4,470,075.00	50.0%
TOTAL NON CHARGE	-10,844,149	-90,000.00	-10,934,149.00	-5,502,091.38	-5,432,057.62	50.3%
72000 SUPPORT SERVICES						
-----						
44530 SALE OF EQUIPMENT	-40,500	.00	-40,500.00	-18,048.10	-22,451.90	44.6%
47143 EDUCATION OF THE HANDICAPP	-1,282,915	.00	-1,282,915.00	-498,818.74	-784,096.26	38.9%
47311 RACE TO THE TOP	-15,000	.00	-15,000.00	.00	-15,000.00	.0%
TOTAL SUPPORT SERVICES	-1,338,415	.00	-1,338,415.00	-516,866.84	-821,548.16	38.6%
TOTAL TRANSPORTATION FUND	-12,182,564	-90,000.00	-12,272,564.00	-6,018,958.22	-6,253,605.78	49.0%

FOR 2013 06

ACCOUNTS FOR:	ORIGINAL	TRANFRS/	REVISED	YTD EXPENDED	ENCUMBRANCES	AVAILABLE	PCT
144 TRANSPORTATION FUND	APPROP	ADJSTMTS	BUDGET			BUDGET	USED
-----							
72510 FISCAL SERVICES							
-----							
551000 TRUSTEE'S COMMISSION	40,000	.00	40,000.00	19,751.80	.00	20,248.20	49.4%
TOTAL FISCAL SERVICES	40,000	.00	40,000.00	19,751.80	.00	20,248.20	49.4%
72710 TRANSPORTATION							
-----							
510500 SUPERVISOR/DIRECTOR	197,499	.00	197,499.00	96,522.64	.00	100,976.36	48.9%
514000 SALARY SUPPLEMENTS	20,000	.00	20,000.00	10,175.00	.00	9,825.00	50.9%
514200 MECHANIC(S)	605,362	.00	605,362.00	289,139.67	.00	316,222.33	47.8%
514600 BUS DRIVERS	4,534,343	.00	4,534,343.00	1,849,123.20	.00	2,685,219.80	40.8%
514800 DISPATCHERS/RADIO OPERATOR	181,527	.00	181,527.00	86,124.46	.00	95,402.54	47.4%
516100 SECRETARY(S)	130,185	.00	130,185.00	59,453.56	.00	70,731.44	45.7%
516800 TEMPORARY PERSONNEL	274,716	.00	274,716.00	94,520.69	.00	180,195.31	34.4%
518700 OVERTIME PAY	11,600	.00	11,600.00	6,567.57	.00	5,032.43	56.6%
518900 OTHER SALARIES & WAGES	1,005,280	.00	1,005,280.00	428,709.38	.00	576,570.62	42.6%
520100 SOCIAL SECURITY	431,550	.00	431,550.00	170,464.29	.00	261,085.71	39.5%
520400 STATE RETIREMENT	997,441	.00	997,441.00	381,327.65	.00	616,113.35	38.2%
520600 LIFE INSURANCE	15,236	.00	15,236.00	5,800.23	.00	9,435.77	38.1%
520700 MEDICAL INSURANCE	1,753,047	.00	1,753,047.00	741,585.05	.00	1,011,461.95	42.3%
521200 EMPLOYER MEDICARE	100,927	.00	100,927.00	40,025.25	.00	60,901.75	39.7%
531300 CONTRACTS W/ PARENTS	2,500	.00	2,500.00	.00	.00	2,500.00	.0%
532000 DUES AND MEMBERSHIPS	250	.00	250.00	.00	.00	250.00	.0%
532900 LAUNDRY SERVICE	7,000	.00	7,000.00	3,217.33	.00	3,782.67	46.0%
533300 LICENSES	7,000	.00	7,000.00	3,562.35	.00	3,437.65	50.9%
533600 MAINT/REPAIR SRVCS- EQUIP	25,000	.00	25,000.00	6,075.22	.00	18,924.78	24.3%
533800 MAINT/REPAIR SRVCS- VEHICL	17,000	.00	17,000.00	5,013.69	.00	11,986.31	29.5%
534000 MEDICAL AND DENTAL SERVICE	25,000	.00	25,000.00	1,150.00	13,850.00	10,000.00	60.0%
535400 TRANSPORT.-OTHER THAN STUD	149,700	1,500.00	151,200.00	151,200.00	.00	.00	100.0%
539900 OTHER CONTRACTED SERVICES	53,100	.00	53,100.00	2,347.19	.00	50,752.81	4.4%
542400 GARAGE SUPPLIES	7,350	.00	7,350.00	3,655.06	326.82	3,368.12	54.2%
542500 GASOLINE	1,608,000	.00	1,608,000.00	581,352.41	30,974.20	995,673.39	38.1%
543300 LUBRICANTS	28,000	.00	28,000.00	11,985.83	.00	16,014.17	42.8%
543500 OFFICE SUPPLIES	16,500	.00	16,500.00	6,594.38	801.11	9,104.51	44.8%
545000 TIRES AND TUBES	76,000	.00	76,000.00	40,485.36	9,620.02	25,894.62	65.9%
545300 VEHICLE PARTS	312,200	90,000.00	402,200.00	145,953.84	9,155.71	247,090.45	38.6%
549900 OTHER SUPPLIES AND MATERIA	6,500	.00	6,500.00	3,147.73	.00	3,352.27	48.4%
551100 VEHICLE AND EQUIP INSURANC	56,099	-9,736.00	46,363.00	43,651.00	.00	2,712.00	94.2%
552400 IN SERVICE/STAFF DEVELOPME	20,000	.00	20,000.00	12,158.07	.00	7,841.93	60.8%

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CLARKSVILLE-MONTGOMERY CO. SCHOOL SYSTEM  
YEAR-TO-DATE BUDGET REPORT 12-31-12

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FOR 2013 06

ACCOUNTS FOR: 144	TRANSPORTATION FUND	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
570800	COMMUNICATION EQUIPMENT	50,000	.00	50,000.00	1,540.88	.00	48,459.12	3.1%
572900	TRANSPORTATION EQUIPMENT	56,947	.00	56,947.00	.00	.00	56,947.00	.0%
	TOTAL TRANSPORTATION	12,782,859	81,764.00	12,864,623.00	5,282,628.98	64,727.86	7,517,266.16	41.6%
	TOTAL TRANSPORTATION FUND	12,822,859	81,764.00	12,904,623.00	5,302,380.78	64,727.86	7,537,514.36	41.6%

**Extended School Programs Fund  
Balance Sheet  
For the Period Ending  
December 31, 2012**

**Assets:**

Cash on Deposit w/Trustee	81,119.43	
Accounts Receivable	1,725.00	
Due from Other Funds	<u>0.00</u>	
<b>Total Assets</b>		<b>82,844.43</b>

Estimated Revenues	165,000.00	
Less Revenues Rec'd to Date	<u>(65,110.00)</u>	
Estimated Revenues not Received		<u>99,890.00</u>

<b>Total Debits</b>		<b><u>182,734.43</u></b>
---------------------	--	--------------------------

**Liabilities:**

Accounts Payable	0.00	
Payroll Deductions	0.00	
Due to Other Funds	<u>204.43</u>	
<b>Total Liabilities</b>		<b>204.43</b>

Appropriations		
From Estimated Revenues	165,000.00	
From Estimated Reserves	<u>(13,524.00)</u>	
<b>Total Appropriations</b>		<b>151,476.00</b>
Less Expenditures	(42,816.43)	
Less Encumbrances		
<b>Total Expenditures &amp; Encumbrances</b>	<u>(42,816.43)</u>	

Unencumbered Budget Balance		<b>108,659.57</b>
-----------------------------	--	-------------------

**Fund Balance & Reserves:**

**Reserve for Encumbrances-Current Year**

Reserve for Encumbrances-Prior Year	0.00	
-------------------------------------	------	--

Undesignated Fund Balance 6/30/11	60,346.43	
Less Appropriations	<u>13,524.00</u>	
Estimated Fund Balance 6/30/12		<u>73,870.43</u>

<b>Total Fund Balance &amp; Reserves</b>		<b><u>73,870.43</u></b>
--	--	-------------------------

<b>Total Credits</b>		<b><u>182,734.43</u></b>
----------------------	--	--------------------------

Extended School Programs Fund  
Cash Reconciliation  
December 31, 2012

Cash on Deposit with Trustee	81,020.43	
Plus Receipts for Month	<u>100.00</u>	
Total Available Funds		81,120.43
Less Cash Disbursements:		
Warrants Issued	0.00	
Wire Transfers	0.00	
Trustee's Commission	<u>(1.00)</u>	
Total Cash Disbursements		(1.00)
Plus Voided Checks		<u>0.00</u>
Book Balance		81,119.43
Less Deposits in Transit		0.00
Plus Outstanding Warrants		0.00
Plus Wire Transfers in Transit		<u>0.00</u>
Trustee's Report Balance		<u><u>81,119.43</u></u>

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CLARKSVILLE-MONTGOMERY CO. SCHOOL SYSTEM  
YEAR-TO-DATE BUDGET REPORT 12-31-12

PG 6  
glytdbud

FOR 2013 06

ACCOUNTS FOR:	ORIGINAL ESTIM REV	ESTIM REV ADJSTMTS	REVISED EST REV	ACTUAL YTD REVENUE	REMAINING REVENUE	PCT COLL
146 EXTENDED SCHOOL PROGRAM						
-----						
71000 INSTRUCTION						
-----						
43513 TUITION-SUMMER SCHOOL	-165,000	.00	-165,000.00	-65,110.00	-99,890.00	39.5%
TOTAL INSTRUCTION	-165,000	.00	-165,000.00	-65,110.00	-99,890.00	39.5%
TOTAL EXTENDED SCHOOL PROGRAM	-165,000	.00	-165,000.00	-65,110.00	-99,890.00	39.5%



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CLARKSVILLE-MONTGOMERY CO. SCHOOL SYSTEM  
YEAR-TO-DATE BUDGET REPORT 12-31-12

PG 22  
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FOR 2013 06

ACCOUNTS FOR:	ORIGINAL	TRANFRS/	REVISED	YTD EXPENDED	ENCUMBRANCES	AVAILABLE	PCT
146 EXTENDED SCHOOL PROGRAM	APPROP	ADJSTMTS	BUDGET			BUDGET	USED
-----							
71100 REGULAR INSTRUCTION PROGRAM							
-----							
511600 TEACHERS	70,000	.00	70,000.00	15,900.00	.00	54,100.00	22.7%
516300 EDUCATIONAL ASSISTANTS	10,000	.00	10,000.00	5,131.60	.00	4,868.40	51.3%
520100 SOCIAL SECURITY	4,960	.00	4,960.00	1,303.96	.00	3,656.04	26.3%
520400 STATE RETIREMENT	7,649	.00	7,649.00	2,147.28	.00	5,501.72	28.1%
521200 EMPLOYER MEDICARE	1,160	.00	1,160.00	304.97	.00	855.03	26.3%
539900 OTHER CONTRACTED SERVICES	14,000	.00	14,000.00	.00	.00	14,000.00	.0%
542900 INSTRUCTIONAL SUPP & MATER	5,000	.00	5,000.00	.00	.00	5,000.00	.0%
TOTAL REGULAR INSTRUCTION PROG	112,769	.00	112,769.00	24,787.81	.00	87,981.19	22.0%
72410 OFFICE OF THE PRINCIPAL							
-----							
513900 ASSISTANT PRINCIPALS	24,000	.00	24,000.00	12,500.00	.00	11,500.00	52.1%
520100 SOCIAL SECURITY	1,488	.00	1,488.00	775.00	.00	713.00	52.1%
520400 STATE RETIREMENT	2,112	.00	2,112.00	1,110.00	.00	1,002.00	52.6%
521200 EMPLOYER MEDICARE	348	.00	348.00	181.26	.00	166.74	52.1%
TOTAL OFFICE OF THE PRINCIPAL	27,948	.00	27,948.00	14,566.26	.00	13,381.74	52.1%
72510 FISCAL SERVICES							
-----							
551000 TRUSTEE'S COMMISSION	1,000	.00	1,000.00	633.85	.00	366.15	63.4%
TOTAL FISCAL SERVICES	1,000	.00	1,000.00	633.85	.00	366.15	63.4%
2610 OPERATION OF PLANT							
-----							
516600 CUSTODIAL PERSONNEL	8,000	.00	8,000.00	2,318.83	.00	5,681.17	29.0%
520100 SOCIAL SECURITY	496	.00	496.00	143.77	.00	352.23	29.0%
520400 STATE RETIREMENT	1,147	.00	1,147.00	332.28	.00	814.72	29.0%
521200 EMPLOYER MEDICARE	116	.00	116.00	33.63	.00	82.37	29.0%
TOTAL OPERATION OF PLANT	9,759	.00	9,759.00	2,828.51	.00	6,930.49	29.0%
TOTAL EXTENDED SCHOOL PROGRAM	151,476	.00	151,476.00	42,816.43	.00	108,659.57	28.3%

**Capital Projects Fund  
Balance Sheet  
For the Period Ending  
December 31, 2012**

<b>Assets:</b>		
Cash on Deposit w/Trustee	3,140,640.14	
Due From Other Funds	1.30	
Due From Other Governments	0.01	
Accounts Receivable	0.00	
	<hr/>	
<b>Total Assets</b>		<b>3,140,641.45</b>
 <b>Estimated Revenues</b>		
Estimated Revenues	39,954,797.00	
Less Revenues Rec'd to Date	(10,212,362.00)	
Estimated Revenues not Rec'd		<hr/> 29,742,435.00
<b>Total Debits</b>		<b><u>32,883,076.45</u></b>
 <b>Liabilities:</b>		
Accounts Payable		
Due to Other Funds	4,097.32	
	<hr/>	
<b>Total Liabilities</b>		<b>4,097.32</b>
 <b>Appropriations</b>		
From Estimated Revenues	39,954,797.00	
From Estimated Reserves	6,124,568.96	
	<hr/>	
<b>Total Appropriations</b>		<b>46,079,365.96</b>
Less Expenditures	(12,001,834.66)	
Less Encumbrances	(21,135,523.47)	
	<hr/>	
<b>Total Expenditures &amp; Encumbrances</b>		<b>(33,137,358.13)</b>
<b>Unencumbered Budget Balance</b>		<b>12,942,007.83</b>
 <b>Fund Balance &amp; Reserves:</b>		
Reserve for Encumbrances - Current Year	21,135,523.47	
Reserve for Encumbrances - Prior Year	0.00	
Restricted for Capital Projects	4,926,016.79	
Undesignated Fund Balance 6/30/11	0.00	
Less Adjustments	0.00	
Less Appropriations	(6,124,568.96)	
	<hr/>	
<b>Estimated Fund Balance 6/30/12</b>		<b>(6,124,568.96)</b>
<b>Total Fund Balance &amp; Reserves</b>		<b><u>19,936,971.30</u></b>
<b>Total Credits</b>		<b><u>32,883,076.45</u></b>

**Capital Projects Fund  
Cash Reconciliation  
December 31, 2012**

Cash on Deposit with Trustee	5,890,310.71	
Plus Receipts for Month	<u>1,000,000.00</u>	
Total Available Funds		6,890,310.71
Less Cash Disbursements:		
Warrants Issued	(3,749,670.57)	
Trustee's Commission	<u>0.00</u>	
Total Cash Disbursements		(3,749,670.57)
Plus Voided Warrants		<u>                    </u>
Book Balance		3,140,640.14
Plus Outstanding Warrants		235,967.20
Plus Trustee's Error to be Corrected		(30.00)
Plus Adjustments Between Funds		<u>0.00</u>
<b>Trustee's Report Balance</b>		<b><u><u>3,376,577.34</u></u></b>

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CLARKSVILLE-MONTGOMERY CO. SCHOOL SYSTEM  
YEAR-TO-DATE BUDGET REPORT 12-31-12

PG 7  
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FOR 2013 06

ACCOUNTS FOR:	ORIGINAL ESTIM REV	ESTIM REV ADJSTMTS	REVISED EST REV	ACTUAL YTD REVENUE	REMAINING REVENUE	PCT COLL
177 EDUCATION CAPITAL PROJECTS						
-----						
00000 NON CHARGE						
-----						
46530 ENERGY EFFICIENT SCHOOLS	0	-81,493.00	-81,493.00	.00	-81,493.00	.0%
49100 BONDS PROCEEDS	-19,676,000	-20,197,304.00	-39,873,304.00	-10,212,362.00	-29,660,942.00	25.6%
TOTAL NON CHARGE	-19,676,000	-20,278,797.00	-39,954,797.00	-10,212,362.00	-29,742,435.00	25.6%
TOTAL EDUCATION CAPITAL PROJEC	-19,676,000	-20,278,797.00	-39,954,797.00	-10,212,362.00	-29,742,435.00	25.6%

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MUNISReports

CLARKSVILLE-MONTGOMERY CO. SCHOOL SYSTEM  
YEAR-TO-DATE BUDGET REPORT 12-31-12

PG 23  
glytdbud

FOR 2013 06

ACCOUNTS FOR:	ORIGINAL APPROP	TRANSFRS/ ADJSTMTS	REVISED BUDGET	YTD EXPENDED	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
177 EDUCATION CAPITAL PROJECTS							
-----							
72710 TRANSPORTATION							
-----							
572900 TRANSPORTATION EQUIPMENT	4,130,000	.00	4,130,000.00	.00	.00	4,130,000.00	.0%
TOTAL TRANSPORTATION	4,130,000	.00	4,130,000.00	.00	.00	4,130,000.00	.0%
91300 EDUCATION CAPITAL PROJECTS							
-----							
530400 ARCHITECTS	0	529,834.71	529,834.71	227,466.09	295,178.32	7,190.30	98.6%
532100 ENGINEERING SERVICES	0	79,203.50	79,203.50	13,322.50	14,892.50	50,988.50	35.6%
570600 BUILDING CONSTRUCTION	13,000,000	16,526,871.90	29,526,871.90	8,250,007.70	20,642,058.94	634,805.26	97.9%
570700 BUILDING IMPROVEMENTS	1,630,000	3,719,447.24	5,349,447.24	1,223,804.10	78,026.64	4,047,616.50	24.3%
570900 DATA PROCESSING EQUIPMENT	0	976,581.22	976,581.22	95,500.97	27,939.90	853,140.35	12.6%
571500 LAND	424,000	105,392.00	529,392.00	324,797.50	.00	204,594.50	61.4%
572000 PLANT OPERATION EQUIPMENT	0	2,401,595.95	2,401,595.95	724,825.46	44,153.25	1,632,617.24	32.0%
572200 REGULAR INSTRUCTION EQUIPM	0	470,469.99	470,469.99	223,031.84	3,255.25	244,182.90	48.1%
572400 SITE DEVELOPMENT	492,000	847,623.88	1,339,623.88	548,653.50	30,018.67	760,951.71	43.2%
572900 TRANSPORTATION EQUIPMENT	0	577,345.57	577,345.57	370,425.00	.00	206,920.57	64.2%
579900 OTHER CAPITAL OUTLAY	0	169,000.00	169,000.00	.00	.00	169,000.00	.0%
TOTAL EDUCATION CAPITAL PROJEC	15,546,000	26,403,365.96	41,949,365.96	12,001,834.66	21,135,523.47	8,812,007.83	79.0%
TOTAL EDUCATION CAPITAL PROJEC	19,676,000	26,403,365.96	46,079,365.96	12,001,834.66	21,135,523.47	12,942,007.83	71.9%

# QUARTERLY CONSTRUCTION REPORT

## NEW CONSTRUCTION PROJECT

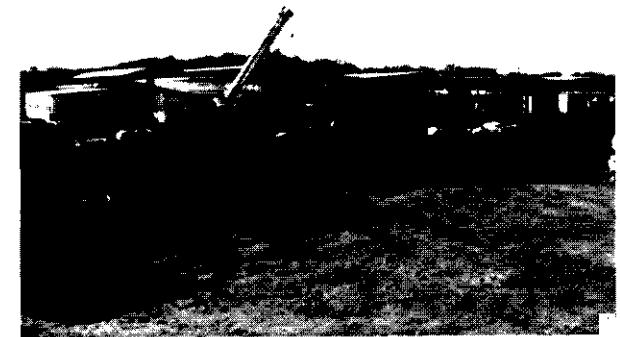
Resolution Number: <b>12-4-1</b> Resolution Date: <b>4/09/12</b>	Project Name: <b>Pisgah Elementary School Construction</b>	Quarter: <b>MAR-13</b>
Scheduled Completion Date: <b>7/15/2013</b>	Designer: <b>Rufus Johnson Associates</b> Contractor: <b>R. G. Anderson Construction, Inc.</b>	Project Number: <b>C950</b>
Substantial Completion Date:	Total Project - Budget Amount: <b>\$14,728,000</b>	Paid to date: Construction <b>\$9,932,263.40</b>
		Construction - Percent Complete <b>68.44%</b>



Pisgah Ground Breaking 6-9-12



Walls & Steel 9-01-12



Roof Structure 11-29-12

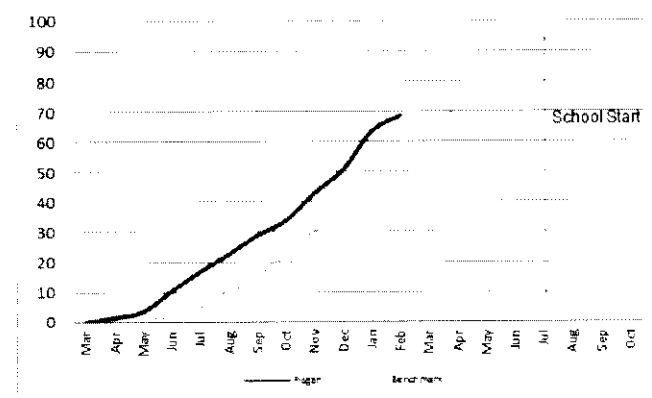


Metal Roof Installation 2/28/13

### Progress:

- Site work is in progress (Weather)
- Interior masonry complete
- Acoustical ceiling grid installed (A & C Wings)
- Drop-in light fixtures installed in (A & C Wings)
- Water shield on roof complete, metal roof installation underway
- Ductwork installation underway
- HVAC, Plumbing, and Electrical underway
- Painting in kitchen & gym underway
- High windows installation in commons underway
- Sprinkler system underway
- Window framing/glass installation underway

### Pisgah Elementary Progress



# QUARTERLY CONSTRUCTION REPORT

## NEW CONSTRUCTION PROJECT

Resolution Number: <b>12-4-2</b> Resolution Date: <b>4/09/12</b>	Project Name: <b>Northwest High School Renovations and Additions</b>	Quarter: <b>MAR-13</b>
Scheduled Completion Date: <b>8/01/2014</b>	Designer: <b>Violette Architecture/Interior Design</b> Contractor: <b>R. G. Anderson Construction, Inc.</b>	Project Number: <b>C945</b>
Substantial Completion Date:	Total Project - Budget Amount: <b>\$14,494,000</b>	Paid to date: Construction <b>\$2,982,787.40</b>
		Construction -Percent Complete <b>21.28%</b>



Ground Breaking 12/16/12



Foundation 12/12

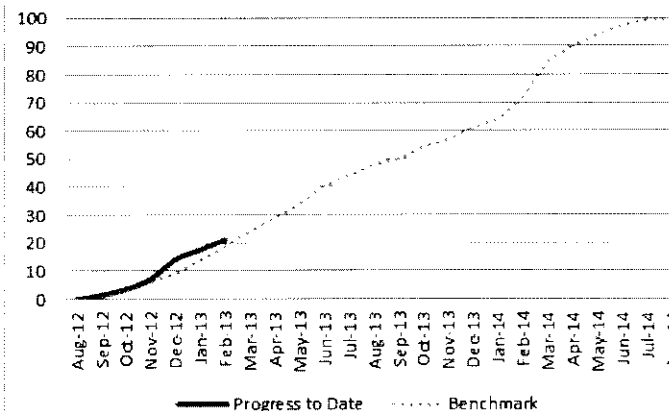


Administrative Building Structure 3/13

### Progress:

- Concrete slabs in buildings & commons underway
- Framing of Administrative Offices complete
- Plumbing, electrical & HVAC in Administrative Offices underway
- Brace welding on commons structure underway

### Northwest High School Progress



# QUARTERLY CONSTRUCTION REPORT

## CAPITAL IMPROVEMENT PROJECTS

Resolution Number and Date: 11-6-8 6/13/11	Project Name: <b>ADA Restroom/Concessions/Utility Upgrades Kenwood High School</b>	Quarter: MAR-13
Scheduled Completion Date: 9/23/12	Architect: <b>Powell Architecture</b> Contractor: <b>B. R. Miller &amp; Company, Inc.</b>	Project #: C940
Substantial Completion Date: *11/16/12	Total Project Budget Amount: \$324,469	Paid to date: \$318,477.88
		Construction-Percent Complete: 100%



### Progress:

- Concessions Building completed
- Punch list items completed
- \* Plumbing Changes-  
Review of relocated water line drawings by the State delayed the water and sanitary sewer line installation and final site grading, seed/straw activities
- Warranty Period

Resolution Number and Date: 11-6-8 6/13/11	Project Name: <b>Gutter Replacement-Kenwood High School</b>	Quarter: MAR-13
Scheduled Completion Date: 4/30/13	Architect: N/A Contractor: <b>R. Lafferty &amp; Son, Clarksville Gutter</b>	Project #: C940
Substantial Completion Date: 12/28/13	Total Project Budget Amount: \$30,000.00	Paid to date: \$ 0.00
		Construction-Percent Complete: 100%



### Progress:

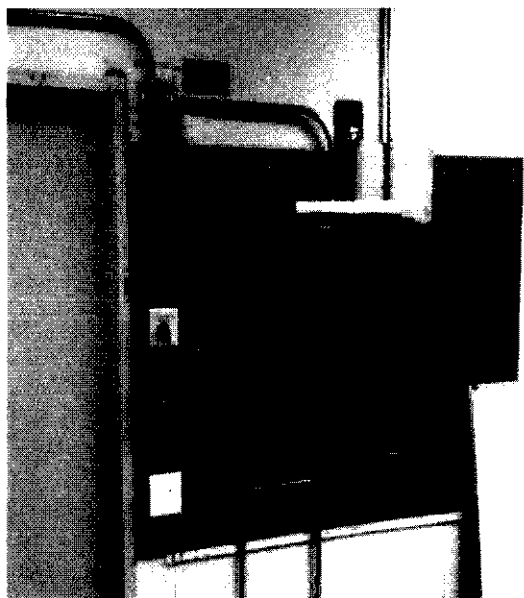
- Old sectioned gutters removed
- New seamless gutters installed at Courtyards
- Scheduling Punch Inspection



# QUARTERLY CONSTRUCTION REPORT

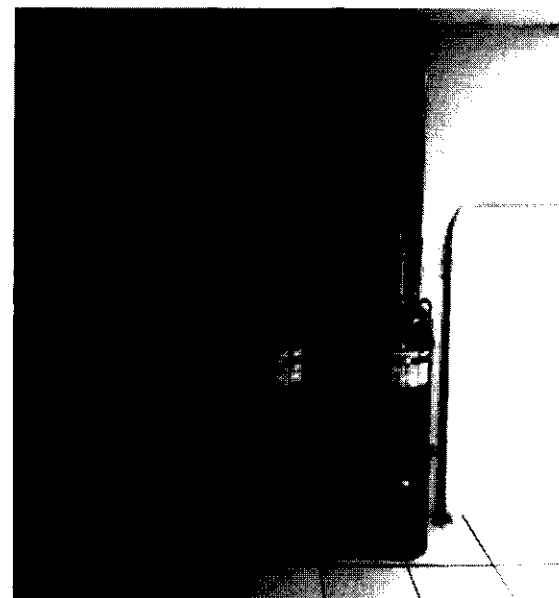
## CAPITAL IMPROVEMENT PROJECTS

Resolution Number and Date: 12-6-6 6/11/12	Project Name: <b>Central Office – Fire Suppression System</b>		Quarter: MAR-13
Scheduled Completion Date: 12/15/12	Architect: <b>N/A</b> Contractor: <b>Koorsen Fire &amp; Security</b>		Project #:  C960
Substantial Completion Date:  12/15/12	Total Project Budget Amount:  \$40,000	Paid to date:  \$39,856.00	Construction-Percent Complete: 100%



### Progress:

- Electrical conduit has been installed in the ceiling and floor
- Piping has been installed in the ceiling and floor
- The tank for the floor system has been set
- Wiring has been completed
- The tanks for the ceiling system have been installed
- Operational



**Debbie L. Gentry**

---

**From:** Brenda E. Radford  
**Sent:** Thursday, February 14, 2013 4:56 PM  
**To:** Mayor Bowers; Debbie L. Gentry; Phil Harpel; County Commissioners  
**Subject:** County Tax Paid Under Protest



im3511\_201402  
14\_175337.pdf

Dear Mayor Bowers and Montgomery County Commission:

TCA 67-1-912 (b)(1) states, *The county officer collecting any county taxes paid under protest shall pay such revenue into the county treasury and, at the time of payment, shall give notice to the county mayor and board of commissioners, or other governing body of a county, that the same were paid under protest.*

Please find attached the Logan/Todd Regional Water Commission Public Utility Tax Notice, Tax Payment Under Protest and Receipt.

Contact me if you have additional comments or questions. Have a blessed day.

Kindest personal regards,

*Brenda E. Radford*

Brenda E. Radford  
Montgomery County Trustee  
350 Pageant Ln., Suite 101B  
Clarksville, TN. 37040  
Voice: (931) 648-5717/553-5144  
Fax: (931) 553-5132  
Web: [www.mcgtm.org/trustee](http://www.mcgtm.org/trustee)  
E-Mail: [beradford@mcgtm.net](mailto:beradford@mcgtm.net)



*"If we ever forget that we are One Nation Under **G**od, then we will be a Nation gone under."* ~Ronald Wilson  
Reagan, the 40th President of the United States, December 1984~  
An address at the enactment of the "Equal Access Bill of 1984





# PROPERTY TAX NOTICE

TAX YEAR 2012		MONTGOMERY COUNTY		TENNESSEE
	Receipt# 6300048	Tax District	2012 Tax Summary	
			Property Tax Rate	
General Parcel Data				
Property Address PL000740		Tax Amount		100,202.00

Property Classification PIPELINE CO.	Assessment 3,191,159
---	-------------------------

**2012 Property & Public Utility  
Taxes must be paid by  
February 28, 2013, to avoid  
1 1/2% penalty and interest  
per month.**

County 063	City
---------------	------

Total Amount Due	100,202.00
------------------	------------

Current Assessment Data
-------------------------

Tax Collection Period	
From: 01-OCT-12	To: 28-FEB-13

Total Assessment	3,191,159
------------------	-----------

MS. BRENDA E RADFORD  
MONTGOMERY COUNTY TRUSTEE  
P O BOX 1005  
CLARKSVILLE TN 37041-1005  
(931)648-5717

LOGAN/TODD REGIONAL WATER COMMISSION  
248 TOWER STREET  
P.O. BOX 400  
GUTHRIE KY 42234



LOGAN/TODD REGIONAL  
WATER COMMISSION  
OPERATIONS & MAINTENANCE ACCOUNT  
248 TOWER STREET P.O. BOX 400  
GUTHRIE, KY 42234  
(270) 483-6990

ELKTON BANK AND TRUST COMPANY  
GUTHRIE, KY 42234  
73-272

08535

2/4/2013

PAY TO THE ORDER OF Montgomery County Trustee

\$ \*\*100,202.00

One Hundred Thousand Two Hundred Two and 00/100\*\*\*\*\*

DOLLARS

Montgomery County Trustee  
P. O. Box 1005  
Clarksville, TN 37041-1005

▲ TAMPER RESISTANT TONER AREA ▲

MEMO

Prop. PL000740

LOGAN/TODD REGIONAL / WATER COMMISSION / OPERATIONS & MAINTENANCE ACCOUNT

08535

Montgomery County Trustee  
5105 - Property Tax

2012 Tax; no. 6300048  
PAID UNDER PROTEST

2/4/2013

100,202.00

Operations and Maint Prop. PL000740

100,202.00



Montgomery Cou

Property Tax Payment, Bre

E. Radford, Trustee



THANK YOU FOR YOUR PAYMENT!

DIST	MAP	GP	C-MAP	PARCEL	1	SP-INT	CITY
0	UTIL		UTIL	6300048		0	0
PL000740							

Bill	6300048	Year	2012
Receipt	47909	Date	Feb 06 13
Received By JANIE NICHOLSON			
Received By OFFICE			

APPRAISAL INFORMATION	
Land Value	\$.....0.00
Improvement	\$.....0.00
Net Value	\$.....0.00
Assessed Percent	0.550000000%
Assessed Value	\$....3,191,159.00
Tax Rate	3.140000000
<b>Base Tax Due</b>	<b>\$100,202.00</b>

PAYMENT INFORMATION	
TOTAL DUE	\$.....100,202.00
TOTAL PAID	\$.....100,202.00

METHOD	PAID BY	AMOUNT
Ck#08535	LOGAN/TODD REGIONAL WATER-PAID UNDER PROTEST	\$100,202.00

**BALANCE DUE** \$.....0.00

Brenda E. Radford, Trustee  
350 Pageant Ln., Ste. 101-B  
Clarksville, TN 37040  
931-648-5717  
tnpayments.com/montgomery

LOGAN/TODD REGIONAL  
WATER  
P.O. BOX 400  
248 TOWER STREET  
GUTHRIE, KY 42234





**Montgomery County, Tennessee**  
**Office of the Trustee**  
**County Fund Balance Report**  
**For The Month Ending 2/28/2013**

	<u>Beginning Balance</u>	<u>Adjustments</u>	<u>Receipts</u>	<u>Transfers In</u>	<u>Disbursements</u>	<u>Transfers Out</u>	<u>Commission Transfers</u>	<u>Ending Balance</u>
02004 EXCESS LAND SALE PAYMENTS 2004	25,830.63	0.00	0.00	0.00	0.00	0.00	0.00	25,830.63
02005 EXCESS LAND SALE PAYMENTS 2005	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
02006 EXCESS LAND SALE PAYMENTS 2006	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
02007 EXCESS LAND SALE PAYMENTS 2007	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
02008 EXCESS LAND SALE PAYMENTS 2008	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
02009 EXCESS LAND SALE PAYMENTS 2009	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
02010 EXCESS LAND SALE PAYMENTS 2010	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
02011 EXCESS LAND SALE PAYMENTS 2011	149,589.05	0.00	0.00	0.00	0.00	0.00	0.00	149,589.05
02012 EXCESS LAND SALE PAYMENTS 2012	387,956.20	0.00	3,234.76	0.00	-17,668.71	0.00	0.00	373,522.25
22100 CAPITAL PROJECTS CUR PROP TX	0.00	-6,343.00	30,812,644.71	0.00	-88,700.18	-30,717,601.53	0.00	0.00
22101 CAPITAL PROJECTS CUR I&P	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
22102 CAPITAL PROJECTS PUB UTIL TAX	0.00	0.00	2,297,137.00	0.00	0.00	-2,297,137.00	0.00	0.00
22120 CAPITAL PROJECTS PRI PROP TX	0.00	0.00	477,984.94	0.00	-811.39	-477,173.55	0.00	0.00
22121 CAPITAL PROJECTS PRI I&P	0.00	0.00	94,284.48	0.00	-374.43	-93,910.03	0.00	0.00
24101 COUNTY GENERAL FUND	22,095,712.92	6,918.16	2,478,283.09	10,035,253.74	-4,269,263.95	-994.98	-210,675.65	30,135,233.33
24102 HOTEL/MOTEL TAX - COUNTY	0.00	0.00	84,950.58	0.00	0.00	-84,101.07	-849.51	0.00
24103 CANINE/FELINE REGISTRATION	0.00	0.00	537.00	0.00	0.00	-531.63	-5.37	0.00
24104 RETURNED CHECK FEE	0.00	0.00	85.00	0.00	0.00	-85.00	0.00	0.00
24105 CREDIT CARD FEE	504.43	0.00	0.00	0.00	-10.00	0.00	0.00	494.43
24106 CLERK'S FEE	0.00	0.00	3,738.00	0.00	-3,738.00	0.00	0.00	0.00
24107 POSTAGE FEE	0.00	0.00	522.80	0.00	-5.79	-517.01	0.00	0.00
24108 PUBLICATION FEE	0.00	0.00	0.00	46.64	-46.64	0.00	0.00	0.00
24109 GREENBELT LATE APPLICATION FEE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24110 CLERK ORDER TO SELL FEE	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24116 SOLID WASTE MANAGMENT	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24122 DRUG CONTROL FUND	62,167.20	0.00	12.82	0.00	-6,547.50	0.00	-0.13	55,632.39
24131 GENERAL ROAD FUND	3,374,303.76	0.00	278,536.38	1,283,534.61	-366,876.71	0.00	-28,240.19	4,521,257.85
24141 GENERAL PURPOSE SCHOOL FUND	50,316,996.14	0.00	16,659,866.25	10,353,845.80	-18,383,289.25	0.00	-268,913.10	58,678,505.84
24142 SCHOOL FEDERAL PROJECTS FUND	3,669,967.13	436.14	1,573,692.91	0.00	-1,406,951.40	0.00	0.00	3,837,144.78
24143 CHILDO NUTRITION FUND	2,014,083.08	-436.14	660,786.27	0.00	-1,237,996.08	0.00	0.00	1,436,437.13
24144 SCHOOL SYSTEM TRANS FUND	3,655,789.61	0.00	1,084,364.89	631,071.18	-1,075,521.41	0.00	-12,621.45	4,283,082.82
24146 EXTENDED SCHOOL PROGRAM FUND	81,119.43	0.00	150.00	0.00	0.00	0.00	-1.50	81,267.93
24151 DEBT SERVICE FUND	45,528,482.14	0.00	557,250.40	10,974,220.85	-126,186.20	0.00	-224,571.82	56,709,195.37
24171 CAPITAL PROJECTS FUND	37,793,537.82	285.00	59,017.03	395,756.50	-8,116,220.21	0.00	-7,915.12	30,124,461.02
24172 COMMUNITY DEVELOPMENT FUND	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
24177 EDU CAPITAL PROJECTS FUND	2,073,534.76	0.00	7,800,000.00	0.00	-2,472,921.33	0.00	0.00	7,400,613.43
24204 E911 COMMUNICATION DIST.	1,455,715.11	0.00	132,220.98	0.00	-147,332.38	0.00	-1,322.06	1,439,281.55
24207 BI-COUNTY LANDFILL	4,979,225.18	0.00	767,804.01	0.00	-780,103.34	0.00	-4,374.30	4,962,551.55
24209 LIBRARY FUND	397,957.98	0.00	11,982.56	0.00	-144,619.97	0.00	0.00	265,320.57



		<u>Beginning Balance</u>	<u>Adjustments</u>	<u>Receipts</u>	<u>Transfers In</u>	<u>Disbursements</u>	<u>Transfers Out</u>	<u>Commission Transfers</u>	<u>Ending Balance</u>
24263	SELF INSURANCE TRUST FUND	21,715,551.37	0.00	4,316,314.90	0.00	-2,773,349.17	0.00	0.00	23,258,517.10
24266	WORKERS' COMPENSATION	1,334,928.96	0.00	1,500.10	948.34	-36,750.92	0.00	0.00	1,300,626.48
24267	UNEMPLOYMENT COMPENSATION	46,127.64	0.00	6,388.29	0.00	-12,318.38	0.00	0.00	40,197.55
24362	MGC RAIL AUTHORITY	81,231.18	0.00	1,800.00	0.00	-11,135.00	0.00	0.00	71,896.18
24363	JUDICIAL DISTRICT DRUG FUND	154,545.40	0.00	12,335.57	0.00	-19,845.63	-2,209.20	0.00	144,826.14
24364	DISTRICT ATTORNEY FUND	86,010.73	-7,223.16	786.60	0.00	-6,420.23	0.00	0.00	73,153.94
25100	SALES TAXES DUE CLARKSVILLE	0.00	0.00	1,385,458.64	0.00	-1,371,604.05	0.00	-13,854.59	0.00
25110	DELINQUENT TAXES CLARKSVILLE	15.77	0.00	18,873.13	0.00	-18,873.13	0.00	0.00	15.77
26500	STOP PAYMENTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
26510	ATTY'S FEES	0.00	0.00	14,163.07	0.00	-14,163.07	0.00	0.00	0.00
27050	HSC/BLDG PERMITS-ADVANCE PYMTS	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
27700	TRUSTEE'S HOLDING ACCOUNT	94,397.00	0.00	-51,840.00	0.00	-42,557.00	0.00	0.00	0.00
28900	TRUSTEE COMMISSION	224,238.36	0.00	0.00	0.00	-223,738.36	0.00	773,344.79	773,844.79
<b>TOTALS</b>		<b>201,799,518.98</b>	<b>-6,363.00</b>	<b>71,544,867.04</b>	<b>33,674,677.66</b>	<b>-43,195,939.81</b>	<b>-33,674,261.00</b>	<b>0.00</b>	<b>230,142,499.87</b>



## INVESTMENTS--JANUARY 2013 INTEREST REPORT

FUND NAME	FUND CODE	ACCOUNT NUMBER	BANK NAME	INVESTMENT	ACCRUED INTEREST	INTEREST	TOTAL INVESTED	INVESTMENT INFORMATION
COUNTY GENERAL FUND	101	11130	0 F & M BANK--CREDIT CARD ACCT.	\$ 50,473.88	\$ 15.00		\$ 50,488.88	
COUNTY GENERAL FUND	101	11306/11315	1 PLANTERS BANK/BANK OF AMERICA	\$ -	\$ -		\$ -	5/27/11-Opened Deposit Account with Planters Bank/Interest will be dist. between funds
SOLID WASTE MANAGEMENT	116	11306/11315	1 PLANTERS BANK/BANK OF AMERICA	\$ -	\$ -		\$ -	5/27/11-Opened Deposit Account with Planters Bank/Interest will be dist. between funds
E-911 COMMUNICATION DISTRICT	204	11306/11315	1 PLANTERS BANK/BANK OF AMERICA	\$ 1,036,306.30	\$ 434.37		\$ 1,036,740.67	6/30/11-As req. by E-911 Bd., Fy2010-11 Interest \$2,088.06 posted to Fund 204 from 101.
CHILD NUTRITION FUND	143	11306/11315	1 PLANTERS BANK/BANK OF AMERICA	\$ 2,014,083.08	\$ 844.21		\$ 2,014,927.29	5/27/11-Opened Deposit Account with Planters Bank/Interest will be dist. between funds
SELF-INSURANCE TRUST FUND	263	11306/11315	1 PLANTERS BANK/BANK OF AMERICA	\$ 21,715,551.37	\$ 9,102.10		\$ 21,724,653.47	5/27/11-Opened Deposit Account with Planters Bank/Interest will be dist. between funds
BI-COUNTY LANDFILL	207	11306/11315	1 PLANTERS BANK/BANK OF AMERICA	\$ 2,946,943.42	\$ 1,235.22		\$ 2,948,178.64	5/27/11-Opened Deposit Account with Planters Bank/Interest will be dist. between funds
2011 G.O. SCHOOL & PUBLIC IMP. BD	151	11306/11315	1 PLANTERS BANK/BANK OF AMERICA	\$ 42,231,020.80	\$ 17,701.18		\$ 42,248,721.98	7.28.11-Transferred \$6MILL. to Planters Bk. ending in #47-01 & \$48,996,996.08 to BoFA #5293
COUNTY GENERAL FUND	101	11132	0 BOA/ON-LINE TAX RECEIPTS	\$ 737,217.92	\$ 126.23		\$ 737,344.15	5/27/11-Transferred \$674,136.22 to #2665
COUNTY GENERAL FUND	101	11133	0 F & M BANK/TAX RECEIPTS	\$ 3,402,761.81	\$ 1,721.85		\$ 3,404,483.66	
COUNTY GENERAL FUND	101	11134	1 LEGENDS BANK/TAX RECEIPTS	\$ -			\$ -	
COUNTY GENERAL FUND-EMS	101	11135	0 F & M BANK (CREDIT CARD ACCOUNT)	\$ 153,243.78	\$ 45.55		\$ 153,289.33	
COUNTY GENERAL FUND	101	11136	1 PLANTERS BANK/TAX RECEIPTS	\$ 1,952,007.79	\$ 412.16		\$ 1,952,419.95	
COUNTY GENERAL FUND	101	11137	1 US BANK/TAX RECEIPTS	\$ 1,863,635.20	\$ 77.63		\$ 1,863,712.83	
COUNTY GENERAL FUND	101	11138	3 CUMB. BK. & TRUST/TAX RECEIPTS	\$ 1,043,515.72	\$ 570.30		\$ 1,044,086.02	5/17/2012 Transferred \$712,968.40 to BOA 2665 per request by bank
COUNTY GENERAL FUND	101	11300	0 REGIONS BANK MONEY MARKET	\$ 989.22	\$ 0.04		\$ 989.26	
COUNTY GENERAL FUND	101	11301	1 PLANTERS BANK MMA	\$ 5,072,457.44	\$ 1,077.14		\$ 5,073,534.58	
2011 G.O. SCHOOL & PUBLIC IMP. BD	151	11301	1 PLANTERS BANK MMA	\$ 5,057,360.19	\$ 1,073.93		\$ 5,058,434.12	7.28.11-Transferred \$5MILL. to Planters Bk. #7007
COUNTY GENERAL FUND	101	11302	1 PLANTERS BANK CD	\$ 5,116,359.86	\$ 5,695.53		\$ 5,122,055.39	
UNEMPLOYMENT TRUST FUND	267	11303	0 BANK OF AMERICA	\$ 112,781.63	\$ 19.31		\$ 112,800.94	
BI-COUNTY LANDFILL	207	11304	2 LEGENDS BANK Business Reserve Money	\$ 2,032,281.76	\$ 1,241.88		\$ 2,033,523.64	
WORKMAN'S COMPENSATION	266	11307	0 BANK OF AMERICA	\$ 818,215.83	\$ 140.10		\$ 818,355.93	
CAPITAL PROJECTS	171	11308	0 BANK OF AMERICA	\$ 778,039.40			\$ 778,039.40	SPLIT-COUNT INTEREST WITH 11308
DEBT SERVICE FUND	151	11308	0 BANK OF AMERICA	\$ 3,389,222.36	\$ 713.57		\$ 3,389,935.93	
DEBT SERVICE FUND-NURSING HOME PR	151	11310	0 FIFTH THIRD BANK	\$ -			\$ -	
COUNTY GENERAL FUND	101	11311	1 BANK OF NASHVILLE-SYNOVUS	\$ 0.01			\$ 0.01	
COUNTY GENERAL FUND	101	11312	0 FIFTH THIRD BANK					
GEN. OBLIG. 2006 BOND PROCEEDS	151	11313	3 BANK OF AMERICA	\$ 503,221.30	\$ 85.48		\$ 503,306.78	
COUNTY GENERAL FUND	101	11314	1 PLANTERS BANK	\$ 14,013,257.74	\$ 2,975.73		\$ 14,016,233.47	
2011 G.O. SCHOOL & PUBLIC IMP. BD	151	11314	1 PLANTERS BANK	\$ 5,034,329.40	\$ 1,069.04		\$ 5,035,398.44	7.28.11-Transferred \$5MILL. to Planters Bk. #7009
COUNTY GENERAL FUND	101	11316	M MORGAN KEEGAN/CAPSTAR CDARS	\$ 30,612,532.80	\$ 29,047.30		\$ 30,641,580.10	CDARS totaling \$5,000,000.00 matured 4/5/2012 and reinvested; Additional \$5,000,000.00 invested 4/27/2012
DRUG TASK FORCE	363	11317	0 BANK OF AMERICA	\$ 22,771.08	\$ 3.90		\$ 22,774.98	
DEBT SERVICE FUND	151	11318	0 BANK OF AMERICA	\$ 210,256.15	\$ 36.00		\$ 210,292.15	
COUNTY GENERAL FUND	101	11319	2 LGIP	\$ 46,346.55	\$ 5.51		\$ 46,352.06	
COUNTY GENERAL FUND	101	11320	1 PLANTERS BANK--CREDIT CARD ACCT	\$ 325,599.95	\$ 124.46		\$ 325,724.41	
E-911	204	11321	0 BANK OF AMERICA	\$ 419,408.81	\$ 71.82		\$ 419,480.63	
ANIMAL CONTROL/EMS	101	11322	1 PLANTERS BANK--OTHER CNTY GOVT	\$ 23,389.81	\$ 0.36		\$ 23,390.17	
CAPITAL PROJECTS	171	11324	0 BANK OF AMERICA	\$ 2,566,637.32	\$ 439.49		\$ 2,567,076.81	
DEBT SERVICE FUND	151	11332	3 TN COMMERCE BANK				\$ -	Closed account as of 11/22/2011. Deposited into BoFA 2665 and 5293
CAPITAL PROJECTS-HEALTH DEPT. WIC	171	11334	4 BANK OF AMERICA	\$ 71.09	\$ 0.02		\$ 71.11	Transferred balance over to BOA 2665 on 8/09/2012
			TOTALS	\$ 155,302,290.77	\$ 76,106.41	\$ -	\$ 155,378,397.18	
			TOTAL INTEREST REVENUE			\$ 76,106.41		
*Interest Earned Includes Interest From Acct. #11304								
**Interest Earned is reported in Acct #11306					Brenda E. Radford, Montgomery County Trustee			11/2010 BoFA New Banking Services Agreement Began 11/13/11 now non-interest bearing account 11/13/15 now BoFA interest bearing account
***Interest is Paid Quarterly/or at Maturity					2/15/2013			
****Interest is Paid Semi-annually & at maturity								
*****Interest is Calculated on Fund Balance								



**MONTGOMERY COUNTY TRUSTEE'S OFFICE**  
**COMPARISON OF INTEREST REVENUE '98-'99 THROUGH FY '2012-2013**  
**(FISCAL YEAR)**

<u>MONTH</u>	<u>1998-1999</u> <u>INTEREST</u> <u>INCOME</u>	<u>1999-2000</u> <u>INTEREST</u> <u>INCOME</u>	<u>2000-2001</u> <u>INTEREST</u> <u>INCOME</u>	<u>2001-2002</u> <u>INTEREST</u> <u>INCOME</u>	<u>2002-2003</u> <u>INTEREST</u> <u>INCOME</u>	<u>2003-2004</u> <u>INTEREST</u> <u>INCOME</u>	<u>2004-2005</u> <u>INTEREST</u> <u>INCOME</u>	<u>2005-2006</u> <u>INTEREST</u> <u>INCOME</u>	<u>2006-2007</u> <u>INTEREST</u> <u>INCOME</u>	<u>2007-2008</u> <u>INTEREST</u> <u>INCOME</u>	<u>2008-2009</u> <u>INTEREST</u> <u>INCOME</u>	<u>2009-2010</u> <u>INTEREST</u> <u>INCOME</u>	<u>2010-2011</u> <u>INTEREST</u> <u>INCOME</u>	<u>2011-2012</u> <u>INTEREST</u> <u>INCOME</u>	<u>2012-2013</u> <u>INTEREST</u> <u>INCOME</u>	<u>2012-2013 Analysis</u> <u>BofA at No Cost</u> <u>as of 11/2010</u>
2010-11 Analysis Fees																\$ 136,208.00
2011-12 Analysis Fees																\$ 220,625.00
JULY	\$ 40,033	\$ 222,048	\$ 368,153	\$ 358,010	\$ 305,241	\$ 140,172	\$ 196,148	\$ 243,781	\$ 461,664	\$ 701,263	\$ 204,842	\$ 402,430	\$ 179,110	\$ 85,098	\$ 75,834	\$ 15,289.87
AUGUST	\$ 40,822	\$ 211,585	\$ 368,502	\$ 268,257	\$ 185,752	\$ 107,641	\$ 93,230	\$ 301,039	\$ 600,830	\$ 538,999	\$ 280,814	\$ 156,701	\$ 67,465	\$ 110,175	\$ 71,950	\$ 14,390.69
SEPTEMBER	\$ 65,717	\$ 194,698	\$ 341,505	\$ 203,868	\$ 138,845	\$ 59,195	\$ 106,736	\$ 203,468	\$ 542,020	\$ 529,345	\$ 257,569	\$ 189,905	\$ 51,063	\$ 94,792	\$ 65,711	\$ 15,820.39
OCTOBER	\$ 122,362	\$ 207,185	\$ 319,198	\$ 180,655	\$ 173,661	\$ 133,180	\$ 123,864	\$ 207,921	\$ 485,326	\$ 625,174	\$ 118,181	\$ 127,857	\$ 48,807	\$ 94,961	\$ 65,789	\$ 16,324.25
NOVEMBER	\$ 114,629	\$ 206,728	\$ 304,467	\$ 148,154	\$ 94,722	\$ 58,053	\$ 114,740	\$ 118,025	\$ 507,537	\$ 492,260	\$ 243,792	\$ 124,760	\$ 43,726	\$ 82,628	\$ 63,705	\$ 18,083.15
DECEMBER	\$ 141,718	\$ 215,380	\$ 352,620	\$ 151,224	\$ 127,891	\$ 54,809	\$ 97,449	\$ 228,291	\$ 532,571	\$ 567,031	\$ 212,432	\$ 134,619	\$ 54,279	\$ 79,449	\$ 64,159	\$ 18,938.07
JANUARY	\$ 105,533	\$ 277,836	\$ 429,180	\$ 360,919	\$ 137,991	\$ 141,015	\$ 203,330	\$ 414,156	\$ 705,765	\$ 579,396	\$ 533,192	\$ 102,634	\$ 62,268	\$ 80,597	\$ 76,106	\$ 16,246.49
FEBRUARY	\$ 180,527	\$ 277,874	\$ 394,256	\$ 220,144	\$ 93,944	\$ 74,022	\$ 196,302	\$ 394,371	\$ 650,538	\$ 449,692	\$ 181,507	\$ 87,911	\$ 58,427	\$ 80,290		
MARCH	\$ 262,670	\$ 370,384	\$ 460,810	\$ 291,406	\$ 158,360	\$ 116,316	\$ 243,867	\$ 501,128	\$ 763,033	\$ 452,570	\$ 206,758	\$ 83,012	\$ 71,222	\$ 87,852		
APRIL	\$ 246,601	\$ 405,659	\$ 447,843	\$ 267,017	\$ 180,658	\$ 155,899	\$ 213,642	\$ 419,951	\$ 922,921	\$ 460,851	\$ 216,154	\$ 92,587	\$ 80,533	\$ 67,540		
MAY	\$ 238,094	\$ 355,427	\$ 317,008	\$ 257,924	\$ 141,091	\$ 89,309	\$ 252,783	\$ 382,552	\$ 634,846	\$ 293,126	\$ 180,372	\$ 90,456	\$ 104,171	\$ 68,775		
JUNE	\$ 227,644	\$ 409,046	\$ 257,320	\$ 179,613	\$ 83,981	\$ 62,705	\$ 157,522	\$ 541,132	\$ 623,166	\$ 332,376	\$ 217,904	\$ 84,046	\$ 82,991	\$ 74,605		
<b>TOTAL</b>	<b>\$ 1,786,350</b>	<b>\$ 3,353,850</b>	<b>\$ 4,360,862</b>	<b>\$ 2,887,192</b>	<b>\$ 1,822,137</b>	<b>\$ 1,192,317</b>	<b>\$ 1,999,613</b>	<b>\$ 3,955,815</b>	<b>\$ 7,430,214</b>	<b>\$ 6,022,083</b>	<b>\$ 2,853,517</b>	<b>\$ 1,676,919</b>	<b>\$ 904,062</b>	<b>\$ 1,006,760</b>	<b>\$ 483,255</b>	<b>\$ 115,093</b>

Amended July, 06

Brenda E. Radford, Montgomery County Trustee

Amended Nov.06-Aug.07

2/15/2013

11/1/2010 BofA New Banking Services Agreement Began. 101-11131 Interest earned is used to offset Analysis Fees. 101-11315 now BofA interest bearing account.





**CLARKSVILLE-MONTGOMERY COUNTY  
SALES TAX COLLECTIONS COMPARISON REPORT**

	<u>1987-1988</u>	<u>1988-1989</u>	<u>1989-1990</u>	<u>1990-1991</u>	<u>1991-1992</u>	<u>1992-1993</u>	<u>1993-1994</u>	<u>1994-1995</u>	<u>1995-1996</u>	<u>1996-1997</u>
July	\$ 929,740.75	\$ 1,006,898.41	\$ 1,198,187.38	\$ 1,221,238.48	\$ 1,463,188.55	\$ 1,371,735.73	\$ 1,532,846.38	\$ 1,704,149.99	\$ 1,889,315.99	\$ 2,146,942.05
August	\$ 905,088.00	\$ 1,082,284.09	\$ 1,111,358.21	\$ 1,223,369.76	\$ 1,426,836.48	\$ 1,460,862.21	\$ 1,620,804.47	\$ 1,759,237.96	\$ 1,970,780.72	\$ 2,103,620.27
September	\$ 895,435.35	\$ 916,194.64	\$ 1,091,427.62	\$ 1,288,894.45	\$ 1,376,740.77	\$ 1,408,651.13	\$ 1,554,556.24	\$ 1,687,152.04	\$ 1,858,978.68	\$ 1,973,122.33
October	\$ 930,956.46	\$ 971,312.36	\$ 1,085,514.69	\$ 1,207,050.80	\$ 1,353,250.88	\$ 1,446,283.60	\$ 1,507,265.11	\$ 1,826,647.21	\$ 1,949,680.79	\$ 2,048,149.56
November	\$ 837,816.33	\$ 961,516.21	\$ 1,096,153.30	\$ 1,133,659.69	\$ 1,294,536.19	\$ 1,452,811.33	\$ 1,590,384.18	\$ 1,729,932.18	\$ 1,953,042.48	\$ 2,069,137.24
December	\$ 931,299.37	\$ 920,346.77	\$ 1,063,699.57	\$ 1,082,926.44	\$ 1,326,833.34	\$ 1,434,548.44	\$ 1,539,095.87	\$ 1,693,677.77	\$ 1,911,299.76	\$ 1,939,431.72
January	\$ 875,147.01	\$ 980,050.41	\$ 1,131,062.50	\$ 1,119,818.95	\$ 1,362,535.22	\$ 1,460,081.92	\$ 1,608,017.50	\$ 1,758,210.88	\$ 1,924,292.78	\$ 1,873,283.64
February	\$ 1,186,462.15	\$ 1,252,624.47	\$ 1,426,699.33	\$ 1,412,600.77	\$ 1,760,482.43	\$ 1,885,048.33	\$ 2,026,104.61	\$ 2,352,000.97	\$ 2,641,790.60	\$ 3,085,634.22
March	\$ 760,932.10	\$ 845,641.99	\$ 995,603.23	\$ 979,512.05	\$ 1,181,681.23	\$ 1,257,905.81	\$ 1,319,491.20	\$ 1,435,977.75	\$ 1,630,518.61	\$ 1,675,076.32
April	\$ 750,875.81	\$ 849,055.30	\$ 1,003,881.57	\$ 945,001.09	\$ 1,244,217.16	\$ 1,282,214.57	\$ 1,362,296.01	\$ 1,498,418.93	\$ 1,756,462.14	\$ 1,832,097.32
May	\$ 931,601.06	\$ 1,064,430.07	\$ 1,160,795.59	\$ 1,199,701.50	\$ 1,362,701.89	\$ 1,433,422.32	\$ 1,678,949.40	\$ 1,867,773.18	\$ 1,989,368.74	\$ 2,127,149.58
June	\$ 993,848.73	\$ 1,084,484.71	\$ 1,207,470.06	\$ 1,303,600.81	\$ 1,394,251.55	\$ 1,503,164.98	\$ 1,678,119.72	\$ 1,893,865.18	\$ 1,975,042.56	\$ 2,144,205
<b>TOTAL</b>	<b>\$ 10,929,203.12</b>	<b>\$ 11,934,839.43</b>	<b>\$ 13,571,853.05</b>	<b>\$ 14,117,374.79</b>	<b>\$ 16,547,255.69</b>	<b>\$ 17,396,730.37</b>	<b>\$ 19,017,930.69</b>	<b>\$ 21,207,044.04</b>	<b>\$ 23,450,573.85</b>	<b>\$ 25,017,849</b>

<b>Increase/Decrease</b>	\$ 1,005,636.31	\$ 1,637,013.62	\$ 545,521.74	\$ 2,429,880.90	\$ 849,474.68	\$ 1,621,200.32	\$ 2,189,113.35	\$ 2,243,529.81	\$ 1,567,275.71
<b>% Change</b>	8.43%	12.06%	3.86%	14.68%	4.88%	8.52%	10.32%	9.57%	6.26%

<u>MONTH</u>	<u>1997-1998</u>	<u>1998-1999</u>	<u>1999-2000</u>	<u>2000-2001</u>	<u>2001-2002</u>	<u>2002-2003</u>	<u>2003-2004</u>	<u>2004-2005</u>	<u>2005-2006</u>	<u>2006-2007</u>
July	\$ 2,320,191.63	\$ 2,261,700.29	\$ 2,500,153.25	\$ 2,564,244.96	\$ 2,659,067.82	\$ 2,810,791.11	\$ 2,917,930.91	\$ 3,348,804.18	\$ 3,436,821.84	\$ 3,503,567.59
August	\$ 2,176,421.60	\$ 2,411,259.55	\$ 2,632,748.20	\$ 2,757,311.17	\$ 2,672,455.60	\$ 3,039,219.33	\$ 2,815,508.67	\$ 3,218,284.80	\$ 3,440,758.11	\$ 3,604,691.64
September	\$ 2,186,356.66	\$ 2,274,420.04	\$ 2,451,860.76	\$ 2,463,051.78	\$ 2,614,307.22	\$ 2,711,174.45	\$ 2,787,317.85	\$ 3,205,656.16	\$ 3,477,430.60	\$ 3,522,264.23
October	\$ 2,213,853.46	\$ 2,316,212.91	\$ 2,621,922.30	\$ 2,469,443.43	\$ 2,544,611.54	\$ 2,721,439.30	\$ 2,850,508.60	\$ 3,186,691.49	\$ 3,623,744.82	\$ 3,585,907.50
November	\$ 2,182,496.50	\$ 2,282,188.06	\$ 2,328,616.74	\$ 2,632,723.86	\$ 2,576,225.26	\$ 2,668,754.34	\$ 2,983,343.36	\$ 3,225,319.02	\$ 3,395,115.43	\$ 4,040,735.92
December	\$ 2,074,380.72	\$ 2,359,395.49	\$ 2,470,772.48	\$ 2,428,723.62	\$ 2,555,433.28	\$ 2,823,763.35	\$ 2,787,354.38	\$ 3,109,292.51	\$ 3,337,496.49	\$ 3,658,553.15
January	\$ 2,289,643.49	\$ 2,391,878.80	\$ 2,523,972.45	\$ 2,584,488.34	\$ 2,676,641.67	\$ 2,748,107.08	\$ 2,866,202.35	\$ 3,190,998.14	\$ 3,431,234.22	\$ 3,815,630.77
February	\$ 2,832,006.01	\$ 3,220,181.39	\$ 3,623,525.32	\$ 3,544,312.41	\$ 3,598,209.81	\$ 3,747,264.13	\$ 3,723,579.00	\$ 4,095,293.36	\$ 4,528,060.78	\$ 5,044,569.52
March	\$ 1,824,033.67	\$ 1,981,446.06	\$ 2,331,660.57	\$ 2,302,541.36	\$ 2,504,392.77	\$ 2,424,970.53	\$ 2,719,411.98	\$ 3,030,614.62	\$ 2,952,840.18	\$ 3,586,737.61
April	\$ 1,906,328.14	\$ 2,181,787.43	\$ 2,220,901.36	\$ 2,371,036.47	\$ 2,351,844.30	\$ 2,610,035.85	\$ 3,069,642.89	\$ 3,219,455.88	\$ 2,950,826.00	\$ 3,497,021
May	\$ 2,261,256.29	\$ 2,565,914.49	\$ 2,517,402.80	\$ 2,659,931.19	\$ 2,718,918.40	\$ 2,801,854.03	\$ 3,375,392.83	\$ 3,509,326.71	\$ 3,501,526.35	\$ 4,073,638
June	\$ 2,154,965.69	\$ 2,498,686.33	\$ 2,681,485.14	\$ 2,792,900.82	\$ 2,702,910.31	\$ 2,699,131.37	\$ 3,243,478.46	\$ 3,383,063.12	\$ 3,533,126.13	\$ 3,823,028.43
<b>Total</b>	<b>\$ 26,421,933.86</b>	<b>\$ 28,745,070.84</b>	<b>\$ 30,905,021.37</b>	<b>\$ 31,570,709.41</b>	<b>\$ 32,175,017.98</b>	<b>\$ 33,806,504.87</b>	<b>\$ 36,139,671.28</b>	<b>\$ 39,722,799.99</b>	<b>\$ 41,608,980.95</b>	<b>\$ 45,756,346.31</b>

<b>Increase/Decrease</b>	\$ 1,404,084.30	\$ 2,323,136.98	\$ 2,159,950.53	\$ 665,688.04	\$ 604,308.57	\$ 1,631,486.89	\$ 2,333,166.41	\$ 3,583,128.71	\$ 1,886,180.96	\$ 4,147,365.36
<b>% Change</b>	5.31%	8.08%	6.99%	2.11%	1.88%	4.83%	6.46%	9.02%	4.53%	9.06%

Brenda E. Radford, Montgomery County Trustee June 11, 2007

Notable Events Marking Change in Clarksville/Montgomery County Sales Tax Revenue

FISCAL YEAR	EVENT
1990-1991	Desert Storm
1998-1999	Jan. 1999 F3 Tornado (shown in March, 1999)
2000-2001	Presidential Election & Stock Market Decline
2001-2002	9/11/2001 & Stock Market



CLARKSVILLE-MONTGOMERY COUNTY										
SALES TAX COLLECTIONS COMPARISON REPORT										
	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017
July	\$ 3,851,625.57	\$ 3,807,908.75	\$ 3,944,322.43	\$ 3,973,449.15	\$ 4,368,524.95	\$ 4,969,328.68				
August	\$ 4,048,062.83	\$ 3,969,101.90	\$ 4,155,944.24	\$ 4,485,348.58	\$ 4,365,279.31	\$ 4,770,982.11				
September	\$ 3,697,338.74	\$ 3,591,425.40	\$ 3,765,577.37	\$ 4,044,918.09	\$ 4,687,426.40	\$ 4,458,831.11				
October (August Coll.	\$ 3,813,108.63	\$ 3,666,073.38	\$ 3,836,157.44	\$ 3,971,998.55	\$ 5,337,736.53	\$ 4,615,095.98				
November	\$ 3,900,630.43	\$ 3,614,756.11	\$ 3,824,985.82	\$ 3,943,598.18	\$ 5,120,107.11	\$ 4,634,486.72				
December	\$ 3,476,063.68	\$ 3,479,758.37	\$ 3,746,233.68	\$ 3,865,625.08	\$ 4,668,853.03	\$ 4,330,938.36				
January	\$ 3,782,928.31	\$ 3,911,901.46	\$ 3,918,328.61	\$ 3,978,924.86	\$ 4,936,179.84	\$ 4,575,580.98				
February	\$ 4,792,942.94	\$ 4,984,794.05	\$ 5,220,113.70	\$ 5,316,606.81	\$ 6,261,020.97	\$ 5,624,805.48				
March	\$ 3,158,680.40	\$ 3,529,385.22	\$ 3,579,055.71	\$ 3,519,094.43	\$ 4,247,079.33					
April	\$ 3,351,393.11	\$ 3,738,282.75	\$ 3,801,787.78	\$ 3,944,756.92	\$ 4,803,176.86					
May	\$ 3,814,407.26	\$ 4,044,427.55	\$ 4,305,544.93	\$ 4,527,749.91	\$ 5,310,119.72					
June	\$ 3,543,826.22	\$ 3,833,299.78	\$ 4,050,116.50	\$ 4,365,430.36	\$ 4,774,273.97					
TOTAL	\$ 45,231,008.12	\$ 46,171,114.72	\$ 48,148,168.21	\$ 49,937,500.92	\$ 58,879,778.02	\$ 37,980,049.42	\$ -	\$ -	\$ -	\$ -
Increase/Decrease	(\$525,338.19)	\$940,106.60	\$ 1,977,053.49	\$ 1,789,332.71	\$ 8,942,277.10			\$ -	\$ -	\$ -
MONTH	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027
July										
August										
September										
October										
November										
December										
January										
February										
March										
April										
May										
June										
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Increase/Decrease	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Brenda E. Radford, Montgomery County Trustee, February 11, 2013						Events that mark Notable Change in Clarksville/Montgomery County Sales Tax Revenue				

Dec., 2007-The Worst Recession since the Great Depression began

June, 2009-Official Ending of the Worst Recession since the Great Depression

October, 2010-"This is the Slowest and Feeblest Recovery in the U.S.A.'s History,"~Steve Forbes

First Quarter, 2011-4/4&13/11 WSJ called the US Economy "The Incredible Shrinking Recovery"-The US Economy appears to have grown by little more than 1.5% in the 1st Qtr., well below the 4% annualized most expected back in January.

It is no coincidence that bank earnings have been retreating as well. Inflation/Stagflation, in the 3 months ending Feb., 2011, was running at an annualized rate of 5.6% and does not come close to compensating investors with their current low interest r

WSJ-"Great Symbolic Blow" 8/5/11-America Gets Downgraded from AAA+ to AA+ by Standard & Poors-now 18 countries in the world have a better credit rating than the U.S.A.

Jan. 2013-THE NEW YORK TIMES Matthew Bishop "The latest green shoots of recovery in the Unites States already show signs of turning brown." Paul Krugman "Without a radical change in economic policy in both the Unites States and Europe,

the likiest outcome is a prolonged depression, perhaps not as "great" as in the 1930's but with clear similarities, above all in the immense human cost of needlessly high unemployment."

Jan. 14, 2013 Hemlock Semiconductor LLC delays the start up of the Clarksville facility.

A		B		C		D		TRUSTEE CURRENT YEAR TAX COLLECTION COMPARISON REPORT 1997		2020 PAGE 2		J		K		L		M							
1	MONTH/YEAR/TYPE	2009 REAL/PP*		2009 PU*		2010 REAL/PP		2010 PU		2011 REAL/PP		2011 PU		2012 REAL/PP		2012 PU		2013 REAL/PP		2013 PU		2014 REAL/PP		2014 PU	
2	TAX AGGREGATE	\$	85,582,737.00	\$	2,144,663.00	\$85,609,822.00		\$	2,200,393.00	\$	95,675,228.00	\$	2,409,430.00	\$	100,803,506.00	\$	2,395,766.00								
3	September	\$	268,032.44			\$	340,060.85			\$	443,903.87			\$	373,989.98										
4	October OR CITY CHO DELQ DATE	\$	1,515,896.20			\$	2,281,911.58			\$	3,030,648.43			\$	928,144.02										
5	November	\$	3,346,449.55			\$	3,055,116.25			\$	2,600,508.13			\$	4,948,175.21										
6	December 07-Recession Began	\$	36,522,841.91			\$	38,106,329.22			\$	43,276,367.08			\$	44,763,151.68										
7	COLLECTION AMT.	\$	41,653,220.10	\$	-	\$	43,783,417.90	\$	-	\$	49,351,427.51	\$	-	\$	51,013,460.89	\$	-	\$	-	\$	-	\$	-	\$	-
8	COLLECTION %		48.67%		-		51.73% Assessor adj.				51.54% Assessor adj.				pending										
9	January	\$	3,437,138.31	\$	42,484.00	\$	3,397,043.35	\$	670,441.00	\$	5,125,759.65	\$	26,985.00	\$	5,977,809.01										
10	February	\$	31,060,443.79	\$	2,028,495.00	\$	31,498,224.47	\$	1,482,770.00	\$	33,551,496.81	\$	2,218,939.00												
11	COLLECTION AMT.	\$	76,150,802.20	\$	2,070,979.00	\$	78,678,685.72	\$	2,153,211.00	\$	88,028,683.97	\$	2,245,924.00	\$	56,991,269.90	\$	-	\$	-	\$	-	\$	-	\$	-
12	COLLECTION %		88.98%		96.57%		92.11% Assessor adj.		97.86%		91.97%		85.73%												
13	March	\$	1,867,893.86	\$	54,230.37	\$	1,496,127.39	\$	19,391.42	\$	1,702,256.06	\$	121,564.79												
14	April	\$	657,885.02	\$	2,035.63	\$	487,787.51	\$	3,090.58	\$	724,135.38	\$	7,565.84												
15	May	\$	880,575.87			\$	929,178.09			\$	810,458.67	\$	16,054.37												
16	June	\$	563,371.65			\$	481,954.87			\$	401,756.53	\$	10,796.00												
17	July	\$	311,831.36			\$	378,158.82	\$	18,366.00	\$	376,764.66														
18	August	\$	351,433.01			\$	447,314.17			\$	455,245.02	\$	185.00												
19	COLLECTION AMT.	\$	80,783,792.97	\$	2,127,245.00	\$	82,899,206.57	\$	2,194,059.00	\$	92,499,300.29	\$	2,402,090.00	\$	56,991,269.90	\$	-	\$	-	\$	-	\$	-	\$	-
20	COLLECTION %		96.18% Assessor adj.		99.1878%		97.26% Assessor adj.		99.54% Assessor adj.		96.88% Assessor adj.		99.70%		%		%		%		%		%		%
21																									
22	MONTH/YEAR/TYPE	2015 REAL/PP		2015 PU		2016 REAL/PP		2016 PU		2017 REAL/PP		2017 PU		2018 REAL/PP		2018 PU		2019 REAL/PP		2019 PU		2020 REAL/PP		2020 PU	
23	TAX AGGREGATE																								
24	September																								
25	October OR CITY CHO DELQ DATE																								
26	November																								
27	December 07-Recession Began																								
28	COLLECTION AMT.	\$	-	\$	-	\$	-	\$	-		0	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
29	COLLECTION %																								
30	January																								
31	February																								
32	COLLECTION AMT.	\$	-	\$	-	\$	-	\$	-		0	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
33	COLLECTION %																								
34	March																								
35	April																								
36	May																								
37	June																								
38	July																								
39	August																								
40	COLLECTION AMT.	\$		\$		\$		\$	-		0	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
41	COLLECTION %		%		%		%		%		%		%		%		%		%		%		%		%
42	Respectfully submitted: Brenda E. Radford, Montgomery County Trustee Date: February 11, 2013																	ATTN: The Total Collection Amount and Total % is not amended or updated after August of the respective year.						* = Re-Appraisal Year	
43	The Tax Aggregate is the beginning Tax Year Tax Aggregate. Unless otherwise noted, the Tax Aggregate number does not reflect any changes to the Tax Aggregate due to Assessor's Office or TN. Div. of Property Assessments for Assessment Appeals, Decreases, Increases, Rollbacks, Back Assessments/Re-Assessments, Prorations and Splits																								
44	and Personal Property Audits.																								



# Clarksville/Montgomery County Sales Tax Distribution Monthly Comparison Report

<b>FY 2007-2008 Totals</b>	\$	11,068,305.39	\$	31,260,284.87	\$	2,902,417.86	\$	45,231,008.12
<b>FY 2008-2009 Totals</b>	\$	11,282,434.89	\$	31,923,859.91	\$	2,964,819.92	\$	46,171,114.72
<b>FY 2009-2010 Totals</b>	\$	11,762,260.45	\$	33,293,704.75	\$	3,092,203.01	\$	48,148,168.21
<b>FY 2010-2011 Totals</b>	\$	12,160,832.28	\$	34,564,521.72	\$	3,212,146.92	\$	49,937,500.92
<b>FY 2011-2012 Totals</b>	\$	14,489,406.12	\$	40,622,715.82	\$	3,767,656.08	\$	58,879,778.02
<b>FY 2012-2013 by Mont City of Clarksville</b>			<b>School Operations</b>		<b>School Debt Service</b>		<b>Total Monthly Sales Tax</b>	
July	\$	1,221,240.29	\$	3,429,892.92	\$	318,195.47	\$	4,969,328.68
August	\$	1,163,089.88	\$	3,301,170.45	\$	306,721.78	\$	4,770,982.11
September	\$	1,092,150.69	\$	3,080,699.36	\$	285,981.06	\$	4,458,831.11
October	\$	1,128,760.94	\$	3,190,114.21	\$	296,220.83	\$	4,615,095.98
November	\$	1,135,580.49	\$	3,201,711.71	\$	297,194.52	\$	4,634,486.72
December	\$	1,062,108.36	\$	2,991,219.18	\$	277,610.82	\$	4,330,938.36
January	\$	1,124,210.16	\$	3,158,353.28	\$	293,017.54	\$	4,575,580.98
February	\$	1,385,458.64	\$	3,879,588.41	\$	359,758.43	\$	5,624,805.48
March							\$	-
April							\$	-
May							\$	-
June							\$	-
<b>TOTALS</b>							\$	37,980,049.42

Respectfully submitted: Brenda E. Radford, Montgomery County Trustee, February 11, 2013





# **Clarksville/Montgomery County Sales Tax Distribution Monthly Comparison Report**

<b>FY 2007-2008 Totals</b>	\$	11,068,305.39	\$	31,260,284.87	\$	2,902,417.86	\$	45,231,008.12
<b>FY 2008-2009 Totals</b>	\$	11,282,434.89	\$	31,923,859.91	\$	2,964,819.92	\$	46,171,114.72
<b>FY 2009-2010 Totals</b>	\$	11,762,260.45	\$	33,293,704.75	\$	3,092,203.01	\$	48,148,168.21
<b>FY 2010-2011 Totals</b>	\$	12,160,832.28	\$	34,564,521.72	\$	3,212,146.92	\$	49,937,500.92
<b>FY 2011-2012 Totals</b>	\$	14,489,406.12	\$	40,622,715.82	\$	3,767,656.08	\$	58,879,778.02
<b>FY 2012-2013 by Mont City of Clarksville</b>			<b>School Operations</b>		<b>School Debt Service</b>		<b>Total Monthly Sales Tax</b>	
July	\$	1,221,240.29	\$	3,429,892.92	\$	318,195.47	\$	4,969,328.68
August	\$	1,163,089.88	\$	3,301,170.45	\$	306,721.78	\$	4,770,982.11
September	\$	1,092,150.69	\$	3,080,699.36	\$	285,981.06	\$	4,458,831.11
October	\$	1,128,760.94	\$	3,190,114.21	\$	296,220.83	\$	4,615,095.98
November	\$	1,135,580.49	\$	3,201,711.71	\$	297,194.52	\$	4,634,486.72
December	\$	1,062,108.36	\$	2,991,219.18	\$	277,610.82	\$	4,330,938.36
January	\$	1,124,210.16	\$	3,158,353.28	\$	293,017.54	\$	4,575,580.98
February	\$	1,385,458.64	\$	3,879,588.41	\$	359,758.43	\$	5,624,805.48
March	\$	950,464.55	\$	2,685,987.67	\$	249,406.71	\$	3,885,858.93
April							\$	-
May							\$	-
June							\$	-
<b>TOTALS</b>							\$	41,865,908.35

Respectfully submitted: Brenda E. Radford, Montgomery County Trustee, March 8, 2013



CLARKSVILLE-MONTGOMERY COUNTY															
SALES TAX COLLECTIONS COMPARISON REPORT															
	2007-2008	2008-2009	2009-2010	2010-2011	2011-2012	2012-2013	2013-2014	2014-2015	2015-2016	2016-2017					
July	\$ 3,851,625.57	\$ 3,807,908.75	\$ 3,944,322.43	\$ 3,973,449.15	\$ 4,368,524.95	\$ 4,969,328.68									
August	\$ 4,048,062.83	\$ 3,969,101.90	\$ 4,155,944.24	\$ 4,485,348.58	\$ 4,365,279.31	\$ 4,770,982.11									
September	\$ 3,697,338.74	\$ 3,591,425.40	\$ 3,765,577.37	\$ 4,044,918.09	\$ 4,687,426.40	\$ 4,458,831.11									
October (August Coll.	\$ 3,813,108.63	\$ 3,666,073.38	\$ 3,836,157.44	\$ 3,971,998.55	\$ 5,337,736.53	\$ 4,615,095.98									
November	\$ 3,900,630.43	\$ 3,614,756.11	\$ 3,824,985.82	\$ 3,943,598.18	\$ 5,120,107.11	\$ 4,634,486.72									
December	\$ 3,476,063.68	\$ 3,479,758.37	\$ 3,746,233.68	\$ 3,865,625.08	\$ 4,668,853.03	\$ 4,330,938.36									
January	\$ 3,782,928.31	\$ 3,911,901.46	\$ 3,918,328.61	\$ 3,978,924.86	\$ 4,936,179.84	\$ 4,575,580.98									
February	\$ 4,792,942.94	\$ 4,984,794.05	\$ 5,220,113.70	\$ 5,316,606.81	\$ 6,261,020.97	\$ 5,624,805.48									
March	\$ 3,158,680.40	\$ 3,529,385.22	\$ 3,579,055.71	\$ 3,519,094.43	\$ 4,247,079.33	\$ 3,885,858.93									
April	\$ 3,351,393.11	\$ 3,738,282.75	\$ 3,801,787.78	\$ 3,944,756.92	\$ 4,803,176.86										
May	\$ 3,814,407.26	\$ 4,044,427.55	\$ 4,305,544.93	\$ 4,527,749.91	\$ 5,310,119.72										
June	\$ 3,543,826.22	\$ 3,833,299.78	\$ 4,050,116.50	\$ 4,365,430.36	\$ 4,774,273.97										
TOTAL	\$ 45,231,008.12	\$ 46,171,114.72	\$ 48,148,168.21	\$ 49,937,500.92	\$ 58,879,778.02	\$ 41,865,908.35	\$ -	\$ -	\$ -	\$ -					
Increase/Decrease	(\$525,338.19)	\$940,106.60	\$ 1,977,053.49	\$ 1,789,332.71	\$ 8,942,277.10			\$ -	\$ -	\$ -					
MONTH	2017-2018	2018-2019	2019-2020	2020-2021	2021-2022	2022-2023	2023-2024	2024-2025	2025-2026	2026-2027					
July															
August															
September															
October															
November															
December															
January															
February															
March															
April															
May															
June															
Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -					
Increase/Decrease	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -					
Brenda E. Radford, Montgomery County Trustee, March 8, 2013						Events that mark Notable Change in Clarksville/Montgomery County Sales Tax Revenue									
				FISCAL YEAR	EVENT										
Dec., 2007-The Worst Recession since the Great Depression began				2007-2008	Presidential Election/Housing Crisis/Banking/Stock Market/Interest										
June, 2009-Official Ending of the Worst Recession since the Great Depression				2007-2008	Operation Enduring Freedom										
October, 2010-"This is the Slowest and Feeblest Recovery in the U.S.A.'s History."~Steve Forbes															
First Quarter, 2011-4/4&13/11 WSJ called the US Economy "The Incredible Shrinking Recovery"-The US Economy appears to have grown by little more than 1.5% in the 1st Qtr., well below the 4% annualized most expected back in January.															
It is no coincidence that bank earnings have been retreating as well. Inflation/Stagflation, in the 3 months ending Feb., 2011, was running at an annualized rate of 5.6% and does not come close to compensating Investors with their current low interest rat															
WSJ-"Great Symbolic Blow" 8/5/11-America Gets Downgraded from AAA+ to AA+ by Standard & Poors-now 18 countries in the world have a better credit rating than the U.S.A.															
Jan. 2013-THE NEW YORK TIMES Matthew Bishop "The latest green shoots of recovery in the Unites States already show signs of turning brown." Paul Krugman "Without a radical change in economic policy in both the Unites States and Europe,															
the likiest outcome is a prolonged depression, perhaps not as "great" as in the 1930's but with clear similarities, above all in the immense human cost of needlessly high unemployment."															
Jan. 14, 2013 Hemlock Semiconductor LLC delays the start up of the Clarksville facility.				For Calendar Year 2013-Economists are predicting a 1.4% GDP											





**COUNTY MAYOR APPOINTMENTS**

**MARCH 11, 2013**

**RESIDENTIAL DEVELOPMENT COMMISSION**

2-yr term (max 4 yrs)

**(Jointly appointed with City Mayor)**

George Giles (School Board) is appointed to fill the unexpired term of Carol Smithson.  
Term to expire January, 2014.



The County Mayor Appointment was announced.